

## **Eric Dines Contract Flooring Limited**

Abbreviated Accounts

Year Ended

31 October 2016

Company Number 02219563



# **Eric Dines Contract Flooring Limited**

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# **Eric Dines Contract Flooring Limited**

## **Chartered Accountants' Report to the Board of Directors on the preparation of the unaudited financial statements of Eric Dines Contract Flooring Limited for the year ended 31 October 2016**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Eric Dines Contract Flooring Limited for the year ended 31 October 2016 which comprise the profit and loss accounts, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Eric Dines Contract Flooring Limited, as a body, in accordance with the terms of our engagement letter dated 10 December 2015. Our work has been undertaken solely to prepare for your approval the accounts of Eric Dines Contract Flooring Limited and state those matters that we have agreed to state to the board of directors of Eric Dines Contract Flooring Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Eric Dines Contract Flooring Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Eric Dines Contract Flooring Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Eric Dines Contract Flooring Limited. You consider that Eric Dines Contract Flooring Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Eric Dines Contract Flooring Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*BDO LLP*

**BDO LLP**  
Chartered Accountants  
Ipswich  
United Kingdom

Date: *20.6.17*

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

**Eric Dines Contract Flooring Limited**  
Registered number: 02219563

**Abbreviated Balance Sheet**  
**As at 31 October 2016**

	Note	£	2016 £	£	2015 £
<b>Fixed assets</b>					
Tangible assets	2		486,728		531,195
<b>Current assets</b>					
Stocks		19,435		25,748	
Debtors		158,948		209,707	
Cash at bank		341,445		346,289	
		<u>519,828</u>		<u>581,744</u>	
<b>Creditors:</b> amounts falling due within one year		<u>(137,566)</u>		<u>(167,585)</u>	
<b>Net current assets</b>			<u>382,262</u>		<u>414,159</u>
<b>Total assets less current liabilities</b>			<u>868,990</u>		<u>945,354</u>
<b>Provisions for liabilities</b>					
Deferred tax			<u>(10,602)</u>		<u>(14,238)</u>
<b>Net assets</b>			<u><u>858,388</u></u>		<u><u>931,116</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		99		99
Profit and loss account			<u>858,289</u>		<u>931,017</u>
<b>Shareholders' funds</b>			<u><u>858,388</u></u>		<u><u>931,116</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

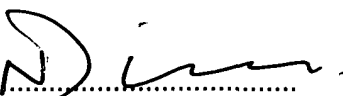
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

# Eric Dines Contract Flooring Limited

## Abbreviated Balance Sheet (continued) As at 31 October 2016

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 12 June 2017

  
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**N C Dines**  
Director

The notes on pages 4 to 5 form part of these financial statements.

# Eric Dines Contract Flooring Limited

## Notes to the Abbreviated Accounts For the Year Ended 31 October 2016

### 1. Accounting Policies

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of carpets and flooring supplied during the year, exclusive of Value Added Tax.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance
Integral features	-	10% straight line

#### 1.4 Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Provision is made for work in progress being the cost of work carried out but uninvoiced at the year end.

#### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

#### 1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

# Eric Dines Contract Flooring Limited

## Notes to the Abbreviated Accounts For the Year Ended 31 October 2016

### 2. Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2015	824,289
Additions	3,615
Disposals	(59,896)
At 31 October 2016	<u>768,008</u>
<b>Depreciation</b>	
At 1 November 2015	293,094
Charge for the year	39,301
On disposals	(51,115)
At 31 October 2016	<u>281,280</u>
<b>Net book value</b>	
At 31 October 2016	<u><u>486,728</u></u>
At 31 October 2015	<u><u>531,195</u></u>

### 3. Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
99 Ordinary shares of £1 each	<u>99</u>	<u>99</u>