

**ERIC DINES CONTRACT FLOORING LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2012**

COMPANIES HOUSE

TUESDAY



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12/03/2013

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COMPANIES HOUSE

**ERIC DINES CONTRACT FLOORING LIMITED**

**CONTENTS**

	Page
<b>Accountants' report</b>	1
<b>Balance sheet</b>	2
<b>Notes to the abbreviated accounts</b>	3 - 4

# ERIC DINES CONTRACT FLOORING LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED ABBREVIATED ACCOUNTS OF ERIC DINES CONTRACT FLOORING LIMITED FOR THE YEAR ENDED 31 OCTOBER 2012

In order to assist you to fulfil your duties under the companies act 2006, we have prepared for your approval the abbreviated accounts of Eric Dines Contract Flooring Limited for the year ended 31 October 2012 which comprise the abbreviated balance sheet and the related notes, from the unaudited financial statements of the company prepared for members

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the the directors of Eric Dines Contract Flooring Limited, as a body, in accordance with the terms of our engagement letter dated 13 December 2011. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Eric Dines Contract Flooring Limited and state those matters that we have agreed to state to the the directors of Eric Dines Contract Flooring Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Eric Dines Contract Flooring Limited and its the directors as a body for our work or for this report

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Eric Dines Contract Flooring Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts

*PKF (UK) LLP*

PKF (UK) LLP

Ipswich, UK

Date *7th March 2013.*

**ERIC DINES CONTRACT FLOORING LIMITED**  
**REGISTERED NUMBER: 02219563**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 OCTOBER 2012**

	Note	£	2012 £	£	2011 £
<b>FIXED ASSETS</b>					
Tangible assets	2		543,481		548,023
<b>CURRENT ASSETS</b>					
Stocks		35,028		40,338	
Debtors		217,534		270,120	
Cash at bank		247,739		197,340	
		<u>500,301</u>		<u>507,798</u>	
<b>CREDITORS</b> , amounts falling due within one year		<u>(167,400)</u>		<u>(157,300)</u>	
<b>NET CURRENT ASSETS</b>			<u>332,901</u>		<u>350,498</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>876,382</u>		<u>898,521</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u>(11,034)</u>		<u>(8,779)</u>
<b>NET ASSETS</b>			<u>865,348</u>		<u>889,742</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		99		99
Profit and loss account			<u>865,249</u>		<u>889,643</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>865,348</u>		<u>889,742</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 4 March 2013.

  
**N.C Dines**  
 Director

The notes on pages 3 to 4 form part of these financial statements

# **ERIC DINES CONTRACT FLOORING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012**

### **1 ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of carpets and flooring supplied during the year, exclusive of Value Added Tax

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	2% straight line
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance
Integral features	-	10% straight line

#### **1.4 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

#### **1.5 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

#### **1.6 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

# ERIC DINES CONTRACT FLOORING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 November 2011	770,090
Additions	28,979
Disposals	(11,415)
	<hr/>
At 31 October 2012	787,654
<b>Depreciation</b>	
At 1 November 2011	222,067
Charge for the year	31,828
On disposals	(9,722)
	<hr/>
At 31 October 2012	244,173
<b>Net book value</b>	
At 31 October 2012	<hr/> 543,481 <hr/>
At 31 October 2011	<hr/> 548,023 <hr/>

### 3. SHARE CAPITAL

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
99 Ordinary shares of £1 each	<hr/> 99 <hr/>	<hr/> 99 <hr/>