

ERIC DINES CONTRACT FLOORING LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2011



ERIC DINES CONTRACT FLOORING LIMITED

CONTENTS

	Page
Accountants' report	1
Balance sheet	2
Notes to the abbreviated accounts	3 - 4

ERIC DINES CONTRACT FLOORING LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED
ABBREVIATED ACCOUNTS OF ERIC DINES CONTRACT FLOORING LIMITED FOR THE YEAR ENDED 31
OCTOBER 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Eric Dines Contract Flooring Limited for the year ended 31 October 2011 which comprise the abbreviated balance sheet and the related notes, from the unaudited financial statements of the company prepared for members

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the directors of Eric Dines Contract Flooring Limited, as a body, in accordance with the terms of our engagement letter dated 13 December 2011. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Eric Dines Contract Flooring Limited and state those matters that we have agreed to state to the directors of Eric Dines Contract Flooring Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Eric Dines Contract Flooring Limited and its directors as a body for our work or for this report.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Eric Dines Contract Flooring Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PKF (UK) LLP

PKF (UK) LLP

Ipswich, UK

Date *17 May 2012*

ERIC DINES CONTRACT FLOORING LIMITED
REGISTERED NUMBER: 02219563

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	2		548,023		547,868
CURRENT ASSETS					
Stocks		40,338		61,452	
Debtors		270,120		119,031	
Cash at bank		197,340		212,814	
		507,798		393,297	
CREDITORS: amounts falling due within one year		(157,300)		(120,669)	
NET CURRENT ASSETS			350,498		272,628
TOTAL ASSETS LESS CURRENT LIABILITIES			898,521		820,496
PROVISIONS FOR LIABILITIES					
Deferred tax			(8,779)		(7,997)
NET ASSETS			889,742		812,499
CAPITAL AND RESERVES					
Called up share capital	3		99		99
Profit and loss account			889,643		812,400
SHAREHOLDERS' FUNDS			889,742		812,499

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on **14 May 2012**.


N C Dines
 Director

The notes on pages 3 to 4 form part of these financial statements

ERIC DINES CONTRACT FLOORING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	2% straight line
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

ERIC DINES CONTRACT FLOORING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2010	739,417
Additions	30,673
At 31 October 2011	<u>770,090</u>
Depreciation	
At 1 November 2010	191,549
Charge for the year	30,518
At 31 October 2011	<u>222,067</u>
Net book value	
At 31 October 2011	<u>548,023</u>
At 31 October 2010	<u>547,868</u>

3. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
99 Ordinary shares of £1 each	<u>99</u>	<u>99</u>

4 DIRECTORS' BENEFITS, ADVANCES, CREDIT AND GUARANTEES

Included within debtors is a loan of £nil (2010 - £87) to N Dines, a director The maximum amount outstanding during the year was £87

Also included within debtors is a loan of £nil (2010 - £87) to Mrs S Dines, a director The maximum amount outstanding during the year was £87