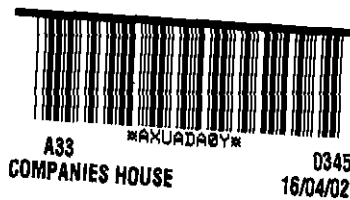


Abbreviated Financial Statements for the Year Ended 31 October 2001

for

Eric Dines Contract Flooring Ltd



Eric Dines Contract Flooring Ltd

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for the Year Ended 31 October 2001**

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Eric Dines Contract Flooring Ltd

Company Information
for the Year Ended 31 October 2001

DIRECTORS:

N.C. Dines
Mrs S.M. Dines
J R Dines

SECRETARY:

Mrs S.M.Dines

REGISTERED OFFICE:

58 Matthews Street
Ipswich
Suffolk
IP1 3EP

REGISTERED NUMBER:

2219563

ACCOUNTANTS:

Alderton & Co.
Chartered Accountants
Charleston House
39 Temple Pattle
Brantham, Manningtree
Essex. CO11 1RW.

Eric Dines Contract Flooring Ltd**Abbreviated Balance Sheet****31 October 2001**

| | | 31.10.01 | | 31.10.00 | |
|---|-------|----------|----------|----------|----------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 42,826 | | 45,067 |
| CURRENT ASSETS: | | | | | |
| Stocks | | 12,650 | | 24,930 | |
| Debtors | | 138,648 | | 151,034 | |
| Cash at bank and in hand | | 233,243 | | 83,923 | |
| | | 384,541 | | 259,887 | |
| CREDITORS: Amounts falling due within one year | | 126,257 | | 102,047 | |
| NET CURRENT ASSETS: | | | 258,284 | | 157,840 |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | £301,110 | | £202,907 |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 3 | | 99 | | 99 |
| Profit and loss account | | | 301,011 | | 202,808 |
| SHAREHOLDERS' FUNDS: | | | £301,110 | | £202,907 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements


Eric Dines Contract Flooring Ltd

Abbreviated Balance Sheet

31 October 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
N.C. Dines - DIRECTOR

Approved by the Board on 11.4.02

The notes form part of these financial statements

Eric Dines Contract Flooring Ltd

Notes to the Abbreviated Financial Statements for the Year Ended 31 October 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

| | Total |
|-------------------------|---------|
| | £ |
| COST: | |
| At 1 November 2000 | 108,198 |
| Additions | 10,339 |
| Disposals | (8,000) |
| At 31 October 2001 | 110,537 |
| DEPRECIATION: | |
| At 1 November 2000 | 63,131 |
| Charge for year | 11,080 |
| Eliminated on disposals | (6,500) |
| At 31 October 2001 | 67,711 |
| NET BOOK VALUE: | |
| At 31 October 2001 | 42,826 |
| At 31 October 2000 | 45,067 |

Eric Dines Contract Flooring Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 2001

3. CALLED UP SHARE CAPITAL

| | | | | | |
|-------------|----------|---------|----------|----------|--|
| Authorised: | | | | | |
| Number: | Class: | Nominal | 31.10.01 | 31.10.00 | |
| | | value: | £ | £ | |
| 100 | Ordinary | 1 | 100 | 100 | |
| | | | == | == | |

| | | | | | |
|----------------------------------|----------|---------|----------|----------|--|
| Allotted, issued and fully paid: | | | | | |
| Number: | Class: | Nominal | 31.10.01 | 31.10.00 | |
| | | value: | £ | £ | |
| 99 | Ordinary | 1 | 99 | 99 | |
| | | | == | == | |