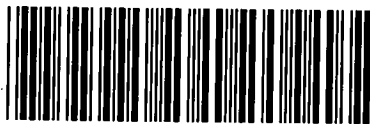


**BBC Pension Trust Limited**

Annual report for the year ended 31 March 2019

Registered Number: 02218202

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## **BBC Pension Trust Limited (registered number: 02218202)**

### **Report of the directors**

The directors have pleasure in presenting their report together with the financial statements of BBC Pension Trust Limited for the year ended 31 March 2019.

### **Principal activity**

The company acts as the trustee of the BBC Pension Scheme and was appointed as corporate trustee on 19 February 1988.

The company did not trade during the year and, accordingly, it made neither a profit nor a loss. Therefore, no profit and loss account or statement of recognised gains or losses is attached.

### **Directors**

The following directors, who had no interest in the shares of the company, held office over the entire year unless otherwise indicated:

- A. Bulford (resigned 31 March 2019)
- K. Carter
- G. Cassidy
- C. Claydon
- M. Freeman
- D. Gallagher
- E. Haughey (appointed 1 January 2019)
- L. Huss-Smickler
- G. Isherwood (appointed 11 February 2019)
- D. Jordan
- R. Kilgour
- A. Mallett (appointed 10 September 2018, resigned 10 February 2019)
- W. Matthews (resigned 31 December 2018)

Subsequent to the year end, P Johnston was appointed on 1 April 2019.

### **By order of the Board**



**Rachel Hallett**  
**Secretary**

Date: 18 September 2019

## BBC Pension Trust Limited

### Balance sheet as at 31 March 2019

	Notes	31 March 2019 £	31 March 2018 £
<b>Fixed assets</b>			
Investments	2	100	100
<b>Current assets</b>			
Cash at bank		50	50
Debtors		50	50
<b>Creditors: amounts falling due within one year</b>			
Other creditors		(100)	(100)
<b>Net current assets</b>		-	-
<b>Net assets</b>		100	100
<b>Capital and reserves</b>			
Share capital	3	100	100
<b>Equity shareholders' funds</b>		100	100

For the year ended 31 March 2019 the company was entitled to the exemption under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 4 were approved by the Board on 18 September 2019 and are signed on its behalf by Catherine Claydon:



Catherine Claydon  
Director

Date:

Sept 19/2019

## BBC Pension Trust Limited

### Notes to the financial statements for the year ended 31 March 2019

#### 1. Principal accounting policies

The financial statements have been prepared in accordance with Financial Reporting Standard (FRS 102).

A statement of total recognised gains and losses has not been prepared as there were no gains or losses in the year. As there were no movements in shareholders' funds a reconciliation of movements in shareholders' funds has not been prepared.

#### 2. Fixed assets - investments

	2019 £	2018 £
BBC Pension Investment Limited	100	100

The company owns 100 £1 ordinary shares in BBC Pension Investment Limited, a company incorporated in the United Kingdom on 8 April 2016, with a share capital of 100 £1 ordinary shares. BBC Pension Investment Limited did not trade during the year and therefore made neither a profit nor a loss. At 31 March 2019 it had net assets of £100.

#### 3. Share capital

	2019 £	2018 £
Authorised, allotted, called up and fully paid 100 ordinary shares of £1 each	100	100

#### 4. Ultimate parent undertaking

The directors regard the British Broadcasting Corporation as the ultimate parent undertaking. Copies of the parent's financial statements may be obtained from The Secretary, BBC Broadcasting House, London W1A 1AA.