

11-10-95

Company Number: 2217605

THE COMPANIES ACTS 1985 AND 1989

COMPANY LIMITED BY SHARES

ELECTIVE RESOLUTIONS

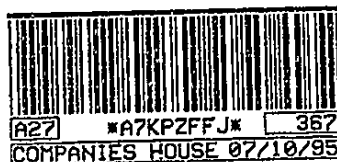
OF

SOVEREIGN HARBOUR LIMITED

AT AN EXTRAORDINARY GENERAL MEETING of the above named Company duly convened and held at Construction House Wolverhampton WV1 4HY on the 2nd day of April 1994, the following Resolutions were passed as Elective Resolutions, viz:-

Elective Resolutions

1. The provisions of Section 80A of the Act shall apply instead of the provisions of Section 80(4) and (5) of the Act, in relation to the giving or renewal, after the passing of this Resolution, of an authority under the said Section 80
2. The Company hereby elects:-
 - (a) Pursuant to Section 252 of the Act, to dispense with the laying of accounts and reports before the Company in general meeting;
 - (b) Pursuant to Section 366A of the Act, to dispense with the holding of annual general meetings;
 - (c) Pursuant to Section 386 of the Act, to dispense with the obligation to appoint auditors annually



+ Brian P. ...

Chairman