

REGISTERED NUMBER 2216886
ENGLAND AND WALES

ST. KENTIGERN HOSPICE
ANNUAL REPORT AND ACCOUNTS
31 MARCH 2001



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DIRECTORS AND TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2001

OBJECTS OF THE CHARITY

Principal activities and organisation of our work

The charity is constituted as a company limited by guarantee and is therefore governed by Memorandum & Articles of Association.

The charity's object and its principle activities continue to be that of providing day and residential care for the terminally ill in North Clwyd and to raise finance to support those activities.

Development, activities and achievements this year

The trustees consider that the performance of the charity this year has been satisfactory. Referrals and attendances continue to increase. The residential unit is open and staffed with a full complement of fully qualified nursing and support staff.

Future developments

As funds and staff availability allow we will open more beds and offer a greater range of services to our patients.

Transactions and financial position

The statement of financial activities show net deficit of £73,110 and our reserves stand at £1,358,953. which includes cash at bank of £488,501.

Tangible fixed assets for use by the charity

Details of movements in fixed assets are set out in note 1 on page 7 to the accounts.

Funds available

The present level of funding is adequate to support the continuation of the day centre and residential unit for twelve months. The trustees are confident that fundraising and donations will increase and consider the financial position of the charity to be satisfactory.

Directors and trustees

All directors of the company are also trustees of the charity and there are no other trustees. All of the trustees who served during the year are named on page 2 of the accounts.

Approval

This report was approved by the Board of Directors and Trustees on 19 September 2001 and signed on its behalf.


D C Thomas
Trustee

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001

REPORT OF THE DIRECTORS

The directors present their report and the accounts for the year ended 31 March 2001.

PRINCIPAL ACTIVITIES

The principal activities of the company continue to be those of providing day care for the terminally ill in North Clwyd and raising finances to support that project and to develop a residential unit.

DIRECTORS

The directors who held office during the year were as follows:

Lady S W Langford
D T Owen
Miss A Hughes-Roberts
Mrs S Parry
Dr J Honeybun
Mrs S B England
Dr R Corney (Appointed 21 March 2001)

The company is limited by guarantee.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of the company's affairs at the end of the year and profit or loss for the year then ended. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are prudent and reasonable
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on the going concern basis unless it is not appropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are responsible for safeguarding the assets of the company and for taking responsible steps for prevention of fraud and other irregularities.

AUDITORS

The Auditors, J V Banks & Co., will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors.

DAVID THOMAS

Secretary

Approved by the board on 19 September 2001

ST. KENTIGERN HOSPICE

We have audited the accounts on pages 3 to 8 which have been prepared in accordance with the accounting policies set out on page 4.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 1 the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 March 2001 and of its result for the year then ended and have been properly prepared in accordance with the Companies act 1985.



J V BANKS & CO
CHARTERED CERTIFIED ACCOUNTANTS
REGISTERED AUDITORS

BANKS HOUSE
PARADISE STREET
RHYL

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

CASH FLOW

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

CONSOLIDATION

The company forms part of a small group. The company has therefore taken advantage of the exemption provided by S.248 of the Companies Act 1985 not to prepare group accounts.

TURNOVER

Turnover represents amounts raised from fundraising, donations and income from covenants from subsidiary trading companies.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following rates in order to write-off each asset over its estimated useful life:

Leasehold property	2.5% of cost
Fixtures, furniture and equipment	20% of reducing balance
Motor vehicle	25% of reducing balance

FUNDS

Total funds are unrestricted within the objects of the company.

BALANCE SHEET AS AT 31 MARCH 2001

	Note	2001 £	2000 £
FIXED ASSETS			
Tangible assets	1	844,909	<u>396,605</u>
CURRENT ASSETS			
Debtors	2	49,751	23,000
Cash at bank and in hand		<u>488,501</u>	<u>1,018,950</u>
		538,252	<u>1,041,950</u>
CREDITORS: Amounts falling due within one year	3	<u>24,208</u>	<u>6,492</u>
NET CURRENT ASSETS		<u>514,044</u>	<u>1,035,458</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,358,953</u>	<u>1,432,063</u>
NET ASSETS		<u>1,358,953</u>	<u>1,432,063</u>
FUNDS			
Unrestricted Funds	4	<u>1,358,953</u>	<u>1,432,063</u>
		<u>1,358,953</u>	<u>1,432,063</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

LADY S W LANGFORD
CHAIRMAN

S. W. Langford

Approved by the board : 19 September 2001

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2001

	Note	2001 £	2000 £
INCOMING RESOURCES		328,786	493,798
RESOURCES EXPENDED			
Direct charitable expenditure	288,267		160,842
Fundraising and publicity	55,810		74,748
Management and administration	95,177		53,223
	5	439,254	288,813
NET INCOMING RESOURCES		(110,468)	204,985
Income from investments		37,358	44,023
NET MOVEMENT IN FUND		(73,110)	249,008
Fund balances at 1 April 2000		1,432,063	1,183,055
Fund balances at 31 March 2001		1,358,953	1,432,063

CONTINUING OPERATIONS

All of the company's activities in the above two financial years derived from continuing operations.

TOTAL RECOGNISED GAIN AND LOSSES

The company has no recognised gains or losses other than the profit for the above two financial years.

The detailed statement of financial activities is on page 9.

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001

NOTES TO THE ACCOUNTS

1. TANGIBLE FIXED ASSETS	Brought Forward	Additions	Disposals	Carried Forward
Cost	£	£	£	£
Leasehold land and buildings	412,949	396,476		809,425
Furniture	43,114	93,514		136,628
Motor vehicles	3,290			3,290
	459,353	489,990	-	949,343
Depreciation	Brought Forward	Dep'n for period	Dep'n on disposals	Carried Forward
	£	£	£	£
Leasehold land and buildings	29,731	20,236		49,967
Furniture	31,115	21,103		52,218
Motor vehicles	1,902	347		2,249
	62,748	41,686	-	104,434
Net book values	2000			2001
	£			£
Leasehold land and buildings	383,218			759,458
Furniture	11,999			84,410
Motor vehicles	1,388			1,041
	396,605			844,909
			2001	2000
			£	£
2. DEBTORS				
Corporation tax		-		23,000
Inter Company - Trading		26,506		-
Inter Company - Marketing		23,245		-
		49,751		23,000
3. CREDITORS				
Sundry creditors		10,975		510
Inter Company balances		13,233		5,982
		24,208		6,492
4. MOVEMENT ON UNRESTRICTED FUNDS				
(Deficit)/Surplus for the year		(73,110)		249,008
Unrestricted funds brought forward		1,432,063		1,183,055
Unrestricted funds carried forward		1,358,953		1,432,063

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001

NOTES TO THE ACCOUNTS

5. NET INCOMING RESOURCES

Net Incoming Resources are stated after charging the following:

Depreciation	21,450
Amortisation	20,236
Auditors remuneration	2,056
Directors remuneration including pension costs and estimated benefits	NIL

6. LEASE COMMITMENTS - OPERATING LEASES

At 31 March 2001, the company had annual commitments of £10 under a non-cancellable operating lease which expires on 31 August 2034.

7. SUBSIDIARIES

St. Kentigern Hospice has three wholly owned subsidiaries:

St. Kentigern Trading Limited	-Trading shops
St. Kentigern Marketing Limited	-Trading shops
St. Kentigern Promotions Limited	- Hospice lottery

The company and its subsidiaries comprise a small group. The company has therefore taken advantage of the exemption provided in S.248 of the Companies Act 1985 not to prepare group financial statements and accordingly these financial statements present information about the company as a single undertaking.

The subsidiaries covenant their entire profits to the Hospice. Their net assets as at 31 March 2001 amounted to £2,036 (2000 : (£4,641))

8. PENSIONS

The company provides a defined contribution scheme, the assets of which are held separately from those of the company in an independently administered fund. Contributions to this scheme are charged to the profit and loss account as they become payable. Contributions totalling £4,546 were payable to the fund during the year (2000 - £1,962).