

JOLLYWONDER LIMITED

Abridged Accounts

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 March 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Positive Payroll Limited

31 March 2022

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Positive Payroll Limited
Suite 10 Old Marsh Farm Barns
Welsh Road
Deeside
Flintshire
26 September 2022

JOLLYWONDER LIMITED
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets		1,426	1,781
		1,426	1,781
Current assets			
Stocks		1,472	1,599
Debtors: amounts falling due within one year		6,387	12,676
Cash at bank and in hand		(8,384)	(6,572)
		(525)	7,703
Creditors: amount falling due within one year		(3,804)	(6,630)
Net current liabilities		(4,329)	1,073
Total assets less current liabilities		(2,903)	2,854
Creditors: amount falling due after more than one year		(8,172)	(12,000)
Provisions for liabilities		(270)	(1,722)
Net liabilities		(11,345)	(10,868)
Capital and reserves			
Called up share capital		4	4
Profit and loss account		(11,349)	(10,872)
Shareholder's funds		(11,345)	(10,868)

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 26 September 2022 and were signed on its behalf by:

Andrew Gemmell
Director

JOLLYWONDER LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 March 2022

General Information

JOLLYWONDER LIMITED is a private company, limited by shares, registered in England and Wales, registration number 02216341, registration address UNIT A8 BROWNLOW BUSINESS CENTRE, BROWNLOW FOLD MILLS DARLEY STREET BOLTON, , BL1 3DU

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Plant and Machinery	20% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 2 (2021 : 3).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Total
	£	£	£	£
At 01 April 2021	23,958	20,613	16,847	61,418
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2022	23,958	20,613	16,847	61,418
Depreciation				
At 01 April 2021	23,599	19,681	16,357	59,637
Charge for year	-	233	122	355
On disposals	-	-	-	-
At 31 March 2022	23,599	19,914	16,479	59,992
Net book values				
Closing balance as at 31 March 2022	359	699	368	1,426
Opening balance as at 01 April 2021	359	932	490	1,781

4. Share Capital

Allotted, called up and fully paid	2022	2021
	£	£
4 Class A shares of £1.00 each	4	4
	4	4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.