

**COMPANY REGISTRATION NUMBER 02215986**

**VINTAGE HOMES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2013**

**TUESDAY**



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**A76**

**30/09/2014**

**#16**

**COMPANIES HOUSE**

**VINTAGE HOMES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2013**

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**VINTAGE HOMES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2013**

	Note	2013	2012
		£	£
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		-	-
<b>Current assets</b>			
Stocks		350,000	399,950
Debtors		102,559	91,167
Cash at bank and in hand		168,187	234,075
		<u>620,746</u>	<u>725,192</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(63,477)</u>	<u>(64,131)</u>
<b>Net current assets</b>		<b>557,269</b>	<b>661,061</b>
<b>Total assets less current liabilities</b>		<b>557,269</b>	<b>661,061</b>
<b>Creditors: Amounts falling due after more than one year</b>		<b>(436,603)</b>	<b>(494,761)</b>
		<u>120,666</u>	<u>166,300</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>3</b>	50,100	50,100
Profit and loss account		70,566	116,200
<b>Shareholders' funds</b>		<u>120,666</u>	<u>166,300</u>

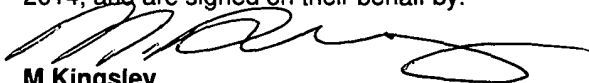
For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 24 September 2014, and are signed on their behalf by:

  
**M Kingsley**  
**Director**

Company Registration Number: 02215986

The notes on pages 2 to 3 form part of these abbreviated accounts.

**VINTAGE HOMES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2013**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to stage of completion. As at the year end turnover does not include estimates of amounts not invoiced as contracts have not been agreed nor exchanged on the houses still under construction.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% Straight Line
Fixtures & Fittings	-	25% Straight Line
Office Equipment	-	25% Straight Line

All assets are fully depreciated.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

**VINTAGE HOMES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2013**

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**1. Accounting policies (continued)**

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2. Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 January 2013 and 31 December 2013	<u><b>30,538</b></u>
<b>Depreciation</b>	
At 1 January 2013	<u><b>30,538</b></u>
At 31 December 2013	<u><b>30,538</b></u>
<b>Net book value</b>	
At 31 December 2013	<u><b>-</b></u>
At 31 December 2012	<u><b>-</b></u>

**3. Share capital**

**Authorised share capital:**

	<b>2013 £</b>	<b>2012 £</b>
60,000 Ordinary shares of £1 each	<u><b>60,000</b></u>	<u><b>60,000</b></u>

**Allotted, called up and fully paid:**

	<b>2013 No</b>	<b>£</b>	<b>2012 No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>50,100</b></u>	<u><b>50,100</b></u>	<u><b>50,100</b></u>	<u><b>50,100</b></u>

**4. Ultimate parent undertaking**

The ultimate parent undertaking is Chandos Cheshire Limited, a company registered in England and Wales.