

Registration Number 2215986

**VINTAGE HOMES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2007**

FRIDAY



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COMPANIES HOUSE

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# VINTAGE HOMES LIMITED

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# VINTAGE HOMES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2007

		2007		2006	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		25,731		30,063
<b>Current assets</b>					
Stocks		1,568,950		816,500	
Debtors		26,734		735,631	
Cash at bank and in hand		155,111		250,927	
		<u>1,750,795</u>		<u>1,803,058</u>	
<b>Creditors amounts falling due within one year</b>		<u>(371,591)</u>		<u>(389,044)</u>	
<b>Net current assets</b>			<u>1,379,204</u>		<u>1,414,014</u>
<b>Total assets less current liabilities</b>			1,404,935		1,444,077
<b>Creditors amounts falling due after more than one year</b>			(753,725)		(789,725)
<b>Provisions for liabilities</b>			(1,334)		112
<b>Net assets</b>			<u>649,876</u>		<u>654,464</u>
<b>Capital and reserves</b>					
Called up share capital	3		50,100		50,100
Profit and loss account			599,776		604,364
<b>Shareholders' funds</b>			<u>649,876</u>		<u>654,464</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**VINTAGE HOMES LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)  
FOR THE YEAR ENDED 31 DECEMBER 2007**

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In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 4/9/08 and signed on its behalf



**M Kingsley**  
**Director**

# VINTAGE HOMES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

#### 1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

In respect of long-term contracts and contract for on-going services, turnover represents the value of work done in the year. Turnover in respect of long-term contract and contracts for on-going services is recognised by reference to stage of completion. As at the year end turnover does not include estimates of amounts not invoiced as contract have not been agreed nor exchanged on the houses still under construction

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% Reducing balance
Fixtures, fittings and equipment	-	25% Reducing balance
Motor vehicles	-	25% Reducing balance

#### 1.4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 January 2007	48,228
Additions	20,842
Disposals	(22,130)
At 31 December 2007	46,940
<b>Depreciation</b>	
At 1 January 2007	18,165
On disposals	(5,533)
Charge for year	8,577
At 31 December 2007	21,209
<b>Net book values</b>	
At 31 December 2007	25,731
At 31 December 2006	30,063

# VINTAGE HOMES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

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3	Share capital	2007 £	2006 £
	<b>Authorised equity</b>		
	50,100 Ordinary shares of £1 each	<u>50,100</u>	<u>50,100</u>
	<b>Allotted, called up and fully paid equity</b>		
	50,100 Ordinary shares of £1 each	<u>50,100</u>	<u>50,100</u>

### 4. Ultimate parent undertaking

The ultimate parent undertaking is considered to be Chandos Developments Limited, a company registered in England