

**ADAMDENE LIMITED**

**COMPANY REGISTRATION NUMBER 2214382**

**DIRECTORS REPORT**

**AND**

**THE UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

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**ADAMDENE LIMITED**

**YEAR ENDED 31 MARCH 2013**

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## **ADAMDENE LIMITED**

**YEAR ENDED 31 MARCH 2013**

### **DIRECTOR'S REPORT TO THE MEMBERS OF ADAMDENE LIMITED**

The director submits his Report together with the Financial Statements of the company for the year ended 31 March 2013.

### **PRINCIPAL ACTIVITIES**

The Principal activity maintained by the company throughout the year was the buying and selling of ground rents and investment property.

### **RESULTS AND APPROPRIATIONS**

The net trading profit for the year after taxation amounted to £217.

No payment of a dividend is recommended by the Board.

The surplus on Profit and Loss Account at 31 March 2013 was £40,716

The Director considers that the state of the company affairs is satisfactory.

### **DIRECTORS**

The Director holding office at the date of the Balance Sheet was:

**R. MANSELL**

### **DIRECTORS' RESPONSIBILITIES**

Company law requires the director to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those Financial Statements, the directors' are required to:

- a) select suitable accounting policies and then apply them consistently.
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the Financial Statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **DIRECTOR'S REPORT TO THE MEMBERS OF ADAMDENE LIMITED**

### **TAX STATUS**

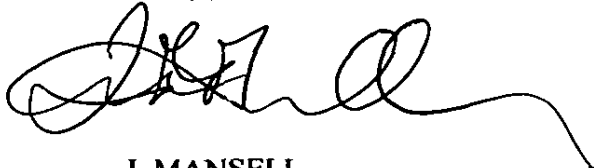
In the opinion of the Director the close company provisions of the Income and Corporation Taxes Act 1988 do apply to the Company.

### **APPROVAL OF REPORT**

In preparing this report, the director has taken advantage of the provisions applicable to companies subject to the small companies regime.

The report was approved by the Board on 7 February 2014 and signed on its behalf.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to be 'J Mansell', with a long, sweeping horizontal line extending to the right.

J MANSELL  
Company Secretary

Minster Pool Cottage,  
Minster Pool Walk,  
off Dam Street,  
Lichfield,  
Staffordshire,  
WS13 6AE

**ADAMDENE LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2013**

	<u>Note</u>	<u>2013</u> £	<u>2012</u> £
Turnover		3,226	2,282
Cost of Sales		<u>106</u>	<u>96</u>
GROSS PROFIT		3,120	2,186
Net Operating Expenses	2	<u>2,611</u>	<u>1,620</u>
OPERATING PROFIT / (LOSS)		509	566
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		509	566
Taxation	4	<u>292</u>	<u>46</u>
PROFIT / (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		217	520
ACCUMULATED PROFITS BROUGHT FORWARD		<u>40,499</u>	<u>39,979</u>
ACCUMULATED PROFITS CARRIED FORWARD		<u>40,716</u>	<u>40,499</u>

**STATEMENT OF TOTAL RECOGNISED GAINS**

There were no recognised gains or losses other than the profit or loss for the year in either of the above two financial years.

**CONTINUING OPERATIONS**

None of the company's activities were discontinued or acquired during either of the above two financial years.

*The notes on pages 5 and 6 form part of these Financial Statements*

**ADAMDENE LIMITED****BALANCE SHEET AS AT 31 MARCH 2013**

	<u>Note</u>	<u>2013</u>	<u>2012</u>
		£	£
<b>CURRENT ASSETS</b>			
Stock & Ground Rents at Cost		40,126	40,232
Debtors	4	1,586	4,135
Cash at Bank		<u>2,334</u>	<u>7,379</u>
		<u>44,046</u>	<u>51,746</u>
<b>CURRENT LIABILITIES</b>			
Creditors: Amounts Falling Due			
Within One Year	5	<u>3,328</u>	<u>11,245</u>
<b>NET CURRENT ASSETS</b>		<u>40,718</u>	<u>40,501</u>
		<u>40,718</u>	<u>40,501</u>
<b>CAPITAL &amp; RESERVES</b>			
Share Capital	6	2	2
Profit & Loss Account		<u>40,716</u>	<u>40,499</u>
Shareholders' Funds	7	<u>40,718</u>	<u>40,501</u>

**DIRECTORS' DECLARATION ON THE UNAUDITED FINANCIAL STATEMENTS**

"These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime."

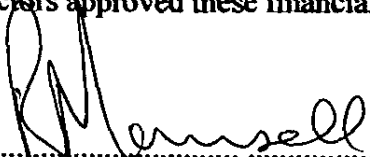
For the year ending 31 March 2013 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with Section 386, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to Accounts, so far as applicable to the company.

The Board of Directors approved these financial statements on 7 February 2014.

  
..... **R. MANSELL - DIRECTOR**

*The notes on pages 5 and 6 form part of these Financial Statements*

## **ADAMDENE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2013**

#### **1. ACCOUNTING POLICIES**

##### **Accounting Convention**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### **2. OPERATING EXPENSES**

	<u>2013</u>	<u>2012</u>
	£	£
Administration Expenses	<u>2,611</u>	<u>1,620</u>

#### **3. TAXATION**

U.K Corporation Tax at 20% / 21%	<u>292</u>	<u>46</u>
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#### **4. DEBTORS**

Company Loan	<u>1,586</u>	<u>4,135</u>
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#### **5 CREDITORS - Amounts Falling Due Within One Year**

Corporation Tax	338	46
Directors Loans	2,750	10,719
Creditors & Accruals	<u>240</u>	<u>480</u>
	<u>3,328</u>	<u>11,245</u>

**ADAMDENE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS Cont'd... ..  
FOR THE YEAR ENDED 31 MARCH 2013**

<b>6. <u>SHARE CAPITAL</u></b>	<b><u>2013</u></b>	<b><u>2012</u></b>
Authorised:		
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Issued And Fully Paid	<u>2</u>	<u>2</u>

**7. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
PROFIT / LOSS for the year after Taxation	217	520
Shareholders' Funds Brought Forward	<u>40,501</u>	<u>39,981</u>
Shareholders' Funds Carried Forward	<u>40,718</u>	<u>40,501</u>