



BDO Stoy Hayward
Chartered Accountants

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Private and Confidential

The Directors
Corporate Television Networks Limited
200 Grays Inn Road
London
WC1X 8XZ

Dear Sirs

**Notice of resignation as auditors of Corporate Television Networks Limited
(Company Number 2214359)**

In accordance with Section 392 of the Companies Act 1985, we hereby give notice of our resignation as auditors of Corporate Television Networks Limited with effect from 31 December 2003.

In accordance with Section 394 of the Companies Act 1985, we are pleased to confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully

BDO Stoy Hayward

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