

**HYDRAVALVE (UK) LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH JUNE 2009**

Bates & Co  
10 Park Plaza  
Battlefield Enterprise Park  
Shrewsbury  
Shropshire  
SY1 3AF

FRIDAY



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PC3

13/11/2009

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COMPANIES HOUSE

**HYDRAVALVE (UK) LIMITED**

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**FOR THE YEAR ENDED 30TH JUNE 2009**

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**HYDRAVALVE (UK) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH JUNE 2009**

**DIRECTOR:** A R Newham

**SECRETARY:** M L Shaw

**REGISTERED OFFICE:** Unit 1 2 & 3  
Frederick William Street  
Willenhall  
West Midlands  
WV13 1RE

**REGISTERED NUMBER:** 02213870 (England and Wales)

**ACCOUNTANTS:** Bates & Co  
10 Park Plaza  
Battlefield Enterprise Park  
Shrewsbury  
Shropshire  
SY1 3AF

**HYDRAVALVE (UK) LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30TH JUNE 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	18,430	26,485
<b>CURRENT ASSETS</b>			
Stocks		341,518	263,753
Debtors		444,296	356,435
Cash at bank and in hand		31,363	80,383
		<u>817,177</u>	<u>700,571</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>440,961</u>	<u>342,502</u>
<b>NET CURRENT ASSETS</b>		<u>376,216</u>	<u>358,069</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>394,646</u>	<u>384,554</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	998	998
Profit and loss account		<u>393,648</u>	<u>383,556</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>394,646</u>	<u>384,554</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts


**HYDRAVALVE (UK) LIMITED**

**ABBREVIATED BALANCE SHEET - continued**

**30TH JUNE 2009**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on .....10/11/2009..... and were signed by:



.....  
A R Newham - Director

The notes form part of these abbreviated accounts

## **HYDRAVALVE (UK) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 30TH JUNE 2009**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**HYDRAVALVE (UK) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2009**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st July 2008	
and 30th June 2009	<b>119,395</b>
<b>DEPRECIATION</b>	
At 1st July 2008	<b>92,909</b>
Charge for year	<b>8,056</b>
	<b>100,965</b>
<b>NET BOOK VALUE</b>	
At 30th June 2009	<b>18,430</b>
At 30th June 2008	<b>26,486</b>

**3. CREDITORS**

Creditors include an amount of £158,360 (2008 - £88,659) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	2009 £	2008 £
998	Ordinary	£1	<b>998</b>	<b>998</b>