

HYDRAVALVE (UK) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

Bates & Co
10 Park Plaza
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3AF



HYDRAVALVE (UK) LIMITED

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FOR THE YEAR ENDED 30 JUNE 2012

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HYDRAVALVE (UK) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTORS:

A R Newham
A R Newham
E A Newham
M L Shaw

SECRETARY:

M L Shaw

REGISTERED OFFICE:

Unit 4 Noose Lane
Willenhall
West Midlands
WV13 3LW

REGISTERED NUMBER:

02213870 (England and Wales)

ACCOUNTANTS:

Bates & Co
10 Park Plaza
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3AF

HYDRAVALVE (UK) LIMITED

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	74,869	45,206
CURRENT ASSETS			
Stocks		641,053	511,314
Debtors		678,020	585,496
Cash at bank		123,961	101,237
		<u>1,443,034</u>	<u>1,198,047</u>
CREDITORS			
Amounts falling due within one year	3	<u>798,993</u>	<u>620,020</u>
NET CURRENT ASSETS		<u>644,041</u>	<u>578,027</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>718,910</u>	<u>623,233</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>3,885</u>	<u>13,121</u>
NET ASSETS		<u><u>715,025</u></u>	<u><u>610,112</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	998	998
Profit and loss account		<u>714,027</u>	<u>609,114</u>
SHAREHOLDERS' FUNDS		<u><u>715,025</u></u>	<u><u>610,112</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

HYDRAVALVE (UK) LIMITED

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
were signed on its behalf by

21/1/2013

and



A R Newham - Director

The notes form part of these abbreviated accounts

HYDRAVALVE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30 JUNE 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Short leasehold	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

HYDRAVALVE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	148,766
Additions	44,278
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At 30 June 2012	193,044
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DEPRECIATION	
At 1 July 2011	103,560
Charge for year	14,615
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At 30 June 2012	118,175
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NET BOOK VALUE	
At 30 June 2012	74,869
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At 30 June 2011	45,206
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3 CREDITORS

Creditors include an amount of £339,111 (2011 - £231,703) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value	£	£
998	Ordinary	£1	998	998
			<hr/>	<hr/>

5 TRANSACTIONS WITH DIRECTORS

The company rents premises which are owned by the Private Pension Hydravalve UK Ltd, of which all of the directors are beneficiaries. During the year, rent of £27,466 as paid at an arms length price.