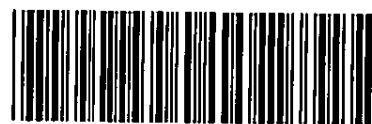


REGISTERED NUMBER: 02213870 (England and Wales)

HYDRAVALVE (UK) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2011

TUESDAY



A13 *A0OKQ2MX* 20/12/2011 #188
COMPANIES HOUSE

Bates & Co
10 Park Plaza
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3AF

HYDRAVALVE (UK) LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

HYDRAVALVE (UK) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2011

DIRECTORS:

A R Newham
A R Newham
E A Newham
M L Shaw

SECRETARY:

M L Shaw

REGISTERED OFFICE:

Unit 1 2 & 3
Frederick William Street
Willenhall
West Midlands
WV13 1RE

REGISTERED NUMBER

02213870 (England and Wales)

ACCOUNTANTS:

Bates & Co
10 Park Plaza
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3AF

HYDRAVALVE (UK) LIMITED

ABBREVIATED BALANCE SHEET

30TH JUNE 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		45,206		15,938
CURRENT ASSETS					
Stocks		511,314		493,822	
Debtors		585,496		456,534	
Cash at bank		101,237		34,442	
		<u>1,198,047</u>		<u>984,798</u>	
CREDITORS					
Amounts falling due within one year	3	620,020		535,199	
NET CURRENT ASSETS			<u>578,027</u>		<u>449,599</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			623,233		465,537
CREDITORS					
Amounts falling due after more than one year	3		<u>13,121</u>		<u>-</u>
NET ASSETS			<u>610,112</u>		<u>465,537</u>

The notes form part of these abbreviated accounts

HYDRAVALVE (UK) LIMITED

ABBREVIATED BALANCE SHEET - continued
30TH JUNE 2011

	Notes	2011 £	£	2010 £	£
CAPITAL AND RESERVES					
Called up share capital	4		998		998
Profit and loss account			609,114		464,539
SHAREHOLDERS' FUNDS			<u>610,112</u>		<u>465,537</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
were signed on its behalf by

16/12/2011

and



A R Newham - Director

The notes form part of these abbreviated accounts

HYDRAVALVE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30TH JUNE 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Short leasehold	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

HYDRAVALVE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2011

1 ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2010	120,991
Additions	46,553
Disposals	(18,778)
	<hr/>
At 30th June 2011	148,766
	<hr/>
DEPRECIATION	
At 1st July 2010	105,053
Charge for year	11,344
Eliminated on disposal	(12,837)
	<hr/>
At 30th June 2011	103,560
	<hr/>
NET BOOK VALUE	
At 30th June 2011	45,206
	<hr/>
At 30th June 2010	15,938
	<hr/>

3 CREDITORS

Creditors include an amount of £231,703 (2010 - £96,317) for which security has been given.

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
998	Ordinary	£1	998	998
			<hr/>	<hr/>

HYDRAVALVE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2011

5 TRANSACTIONS WITH DIRECTORS

The company rents premises which are owned by XXXXXXXXXXXX During the year, rent of £5,337 was paid

The rental transactions were undertaken at arms length price