

REGISTERED NUMBER: 02213870 (England and Wales)

**HYDRAVALVE (UK) LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH JUNE 2008**

Bates & Co  
10 Park Plaza  
Battlefield Enterprise Park  
Shrewsbury  
Shropshire  
SY1 3AF



**HYDRAVALVE (UK) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH JUNE 2008**

**DIRECTORS:**

A R Newham  
A Brown

**SECRETARY:**

A Newham

**REGISTERED OFFICE:**

Unit 1 2 & 3  
Frederick William Street  
Willenhall  
West Midlands  
WV13 1RE

**REGISTERED NUMBER:**

02213870 (England and Wales)

**ACCOUNTANTS:**

Bates & Co  
10 Park Plaza  
Battlefield Enterprise Park  
Shrewsbury  
Shropshire  
SY1 3AF

**HYDRAVALVE (UK) LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30TH JUNE 2008**

	Notes	2008 £	£	2007 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		26,485		27,533
<b>CURRENT ASSETS</b>					
Stocks		263,753		192,448	
Debtors		356,435		385,800	
Cash at bank and in hand		80,383		84,089	
		<u>700,571</u>		<u>662,337</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>342,502</u>		<u>387,453</u>	
<b>NET CURRENT ASSETS</b>			<u>358,069</u>		<u>274,884</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>384,554</u>		<u>302,417</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		-		4,421
<b>NET ASSETS</b>			<u><u>384,554</u></u>		<u><u>297,996</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		998		995
Profit and loss account			<u>383,556</u>		<u>297,001</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>384,554</u></u>		<u><u>297,996</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**HYDRAVALVE (UK) LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**30TH JUNE 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 1.12.08 and were signed on its behalf by:



.....  
A Brown - Director

The notes form part of these abbreviated accounts

## **HYDRAVALVE (UK) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 30TH JUNE 2008**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

# **HYDRAVALVE (UK) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS - continued** **FOR THE YEAR ENDED 30TH JUNE 2008**

### **2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st July 2007	108,820
Additions	10,576
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At 30th June 2008	119,396
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<b>DEPRECIATION</b>	
At 1st July 2007	81,287
Charge for year	11,624
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At 30th June 2008	92,911
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<b>NET BOOK VALUE</b>	
At 30th June 2008	26,485
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At 30th June 2007	27,533
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### **3. CREDITORS**

Creditors include an amount of £88,659 (2007 - £147,653) for which security has been given.

### **4. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2008 £</b>	<b>2007 £</b>
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
<b>Allotted, issued and fully paid:</b>				
<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2008 £</b>	<b>2007 £</b>
998	Ordinary	£1	<u>998</u>	<u>995</u>