

Abbreviated Accounts for the year ended 30th June 2007

for

Aber Instruments Limited



**Aber Instruments Limited**

**Contents of the Abbreviated Accounts  
for the year ended 30th June 2007**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Aber Instruments Limited**  
**Company Information**  
**for the year ended 30th June 2007**

**DIRECTORS**

B Wise  
R W Todd  
D B Kell  
J D Williams  
J P Carvell

**SECRETARY**

Ms K Barratt

**REGISTERED OFFICE:**

Aberystwyth Science Park  
Cefnllan  
Aberystwyth  
Ceredigion  
SY23 3AH

**REGISTERED NUMBER:**

2213855 (England and Wales)

**AUDITORS**

Patterson, Jones & Evans  
Registered Auditor  
Chartered Accountants  
23 College Street  
Lampeter  
Ceredigion  
SA48 7DY

**Report of the Independent Auditors to  
Aber Instruments Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Aber Instruments Limited for the year ended 30th June 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

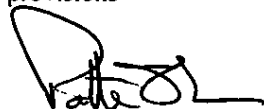
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Patterson, Jones & Evans  
Registered Auditor  
Chartered Accountants  
23 College Street  
Lampeter  
Ceredigion  
SA48 7DY

Date

63/11/07

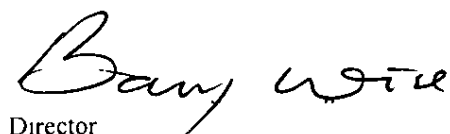
**Aber Instruments Limited**

**Abbreviated Balance Sheet  
30th June 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	85,019	77,048
<b>CURRENT ASSETS</b>			
Stocks		348,716	365,579
Debtors		395,432	155,852
Prepayments and accrued income		3,750	-
Cash at bank		63,289	218,117
		<u>811,187</u>	<u>739,548</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>174,362</u>	<u>51,587</u>
<b>NET CURRENT ASSETS</b>		<u>636,825</u>	<u>687,961</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>721,844</u>	<u>765,009</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>18,245</u>	<u>28,628</u>
<b>NET ASSETS</b>		<u><u>703,599</u></u>	<u><u>736,381</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	20,615	20,615
Share premium		18,224	18,224
Profit and loss account		<u>664,760</u>	<u>697,542</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>703,599</u></u>	<u><u>736,381</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on **16 NOV 2007** and were signed on its behalf by

  
Director

The notes form part of these abbreviated accounts

# **Aber Instruments Limited**

## **Notes to the Abbreviated Accounts for the year ended 30th June 2007**

### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and Machinery etc	-At varying rates on cost (ranging from 10% to 33% on cost)
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#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

#### **Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

#### **Grants**

Revenue grants receivable are credited to the profit and loss account in the year in which they relate. Capital grants receivable are treated as deferred credits and are credited to the profit and loss account over the estimated useful life of the relevant fixed asset.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Aber Instruments Limited**

**Notes to the Abbreviated Accounts - continued  
for the year ended 30th June 2007**

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st July 2006	310,524
Additions	46,394
Disposals	(56,642)
	<u>300,276</u>
At 30th June 2007	<u>300,276</u>
<b>DEPRECIATION</b>	
At 1st July 2006	233,475
Charge for year	38,098
Eliminated on disposal	(56,316)
	<u>215,257</u>
At 30th June 2007	<u>215,257</u>
<b>NET BOOK VALUE</b>	
At 30th June 2007	<u>85,019</u>
At 30th June 2006	<u>77,049</u>

**3 CREDITORS**

The following secured debts are included within creditors

	<b>2007 £</b>	<b>2006 £</b>
Bank overdrafts	<u>36,791</u>	<u>1,506</u>

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	<b>2007 £</b>	<b>2006 £</b>
10,000,000	Ordinary	01	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	<b>2007 £</b>	<b>2006 £</b>
2,061,517	Ordinary	01	<u>20,615</u>	<u>20,615</u>

**5 POST BALANCE SHEET EVENTS**

At the year end the Directors decided to propose a dividend of £8,820

On 24 October 2007 a judgement was issued under European Law in a case where Aber Instruments Ltd had brought an action against a company they believed had infringed their patents. Two counterclaims had been made. The judgement addressed these too. At that date, 30,000 Euro was judged payable by Aber Instruments Ltd with a further undecided contribution to the other party's legal fees. Aber Instruments Ltd is considering whether to pursue their right to appeal, in which case these amounts will be suspended. An accurate estimate of an obligation in this case is therefore not possible at the date the directors approved the balance sheet.