

REGISTERED NUMBER: 02210820 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

CLOVIS LANDE ASSOCIATES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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CLOVIS LANDE ASSOCIATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

DIRECTOR: G C Revell

SECRETARY: Mrs A Revell

REGISTERED OFFICE: 104 Branbridges Road
East Peckham
Tonbridge
Kent
TN12 5HH

REGISTERED NUMBER: 02210820 (England and Wales)

ACCOUNTANTS: Synergee Limited
Suite 34
Lonsdale Gate
Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

CLOVIS LANDE ASSOCIATES LIMITED (REGISTERED NUMBER: 02210820)**BALANCE SHEET
31 DECEMBER 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	124,500	67,430
CURRENT ASSETS			
Stocks		188,552	95,224
Debtors	5	706,741	748,338
Cash at bank and in hand		<u>241,083</u>	<u>269,079</u>
		1,136,376	1,112,641
CREDITORS			
Amounts falling due within one year	6	<u>(354,034)</u>	<u>(393,160)</u>
NET CURRENT ASSETS		<u>782,342</u>	<u>719,481</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		906,842	786,911
PROVISIONS FOR LIABILITIES		<u>(20,201)</u>	<u>(8,880)</u>
NET ASSETS		<u>886,641</u>	<u>778,031</u>
RESERVES			
Retained earnings		<u>886,641</u>	<u>778,031</u>
		<u>886,641</u>	<u>778,031</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 June 2022 and were signed by:

G C Revell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

Clovis Lande Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company, and they can be reliably measured. Turnover represents contracts from the provision of services, turnover is recognised in the period in which the services are provided, in accordance with the stage of completion and when all of the following conditions are satisfied:

- the amount of turnover can be reliably measured;
- it is probable that consideration will be receivable;
- the stage of completion of the contract can be reliably measured, and
- the costs incurred and costs to complete the contract can be reliably measured.

When the outcome of a construction contract can be reliably measured, contract costs and turnover are recognised by reference to the stage of completion at the reporting date.

When the outcome cannot be reliably measured, contract costs are recognised as an expense in the period in which they occur, and turnover is recognised to the extent that the recovery of costs incurred is probable.

When it is probable that contract costs will exceed total contract turnover, the expected loss is recognised as an expense immediately.

Retentions are recognised at the expected recoverable value at the reporting date.

Amounts recoverable on contract, included within debtors, represents the value of services provided but not yet billed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

Stocks

Stock is stated at the lower of cost and net realisable value - being the estimated selling price less costs to complete. Cost is based on the cost of purchase on a weighted average basis.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans from banks and other third parties.

Debt instruments payable after one year including loans and finance leases are initially measured at the present value of future cash flows and subsequently measured at amortised cost using the effective interest rate method (EIR).

Debt instruments that are payable or receivable within one year, typically trade debtors and creditors are measured and carried at the consideration expected to be paid or received.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2020 - 17) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2021	362,228
Additions	82,588
At 31 December 2021	<u>444,816</u>
DEPRECIATION	
At 1 January 2021	294,798
Charge for year	25,518
At 31 December 2021	<u>320,316</u>
NET BOOK VALUE	
At 31 December 2021	<u>124,500</u>
At 31 December 2020	<u>67,430</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	578,179	606,589
Other debtors	-	10,230
Directors' current accounts	-	100,734
Tax	-	11,227
Accruals	112,172	-
Prepayments	16,390	19,558
	<u>706,741</u>	<u>748,338</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	107,478	116,893
Tax	33,645	45,170
Social security and other taxes	17,530	16,095
VAT	42,552	118,305
Other creditors	18,591	4,466
Directors' current accounts	43,950	-
Accruals and deferred income	22,198	-
Accrued expenses	68,090	92,231
	<u>354,034</u>	<u>393,160</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	75,000	75,000
Between one and five years	75,000	150,000
	<u>150,000</u>	<u>225,000</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2021 and 31 December 2020:

	2021	2020
	£	£
G C Revell		
Balance outstanding at start of year	100,734	197,012
Amounts advanced	-	103,722
Amounts repaid	(100,734)	(200,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>100,734</u>

Amounts advanced to directors are unsecured and repayable on demand. Interest is charged at HMRC's official rate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. SHARE CAPITAL

There is a nil balance on the share capital due to the buy back of preference shares in 2003, which was of a higher value than retained profits. Therefore, the accounting entry was made, utilising the share capital as a distributable reserve to allow the buy back to be made. There are 96,613 £1 shares issued which are fully paid up.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CLOVIS LANDE ASSOCIATES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Clovis Lande Associates Limited for the year ended 31 December 2021 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Clovis Lande Associates Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Clovis Lande Associates Limited and state those matters that we have agreed to state to the director of Clovis Lande Associates Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Clovis Lande Associates Limited and its director for our work or for this report.

It is your duty to ensure that Clovis Lande Associates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Clovis Lande Associates Limited. You consider that Clovis Lande Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Clovis Lande Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Synergee Limited
Suite 34
Lonsdale Gate
Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

15 June 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.