

Company Registration No. 02210820 (England and Wales)

**CLOVIS LANDE ASSOCIATES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

# CLOVIS LANDE ASSOCIATES LIMITED

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# CLOVIS LANDE ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		155,896		108,285
<b>Current assets</b>					
Stocks		119,910		108,890	
Debtors		399,359		465,943	
Cash at bank and in hand		490,823		402,740	
		<u>1,010,092</u>		<u>977,573</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(314,727)</u>		<u>(334,172)</u>	
<b>Net current assets</b>			695,365		643,401
<b>Total assets less current liabilities</b>			<u>851,261</u>		<u>751,686</u>
<b>Provisions for liabilities</b>			(19,708)		(14,197)
			<u>831,553</u>		<u>737,489</u>
<b>Capital and reserves</b>					
Profit and loss account			831,553		737,489
<b>Shareholders' funds</b>			<u>831,553</u>		<u>737,489</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 May 2016

Mr G C H Revell  
Director

Company Registration No. 02210820

# CLOVIS LANDE ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the director is satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% on reducing balance
Fixtures, fittings & equipment	33.3% on reducing balance
Motor vehicles	25% on reducing balance

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value. Cost value is determined on a first in first out basis.

#### 1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.8 Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

## CLOVIS LANDE ASSOCIATES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

#### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2015	326,692
Additions	100,005
Disposals	(15,799)
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At 31 December 2015	410,898
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<b>Depreciation</b>	
At 1 January 2015	218,407
On disposals	(3,950)
Charge for the year	40,545
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At 31 December 2015	255,002
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<b>Net book value</b>	
At 31 December 2015	155,896
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At 31 December 2014	108,285
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#### 3 Related party relationships and transactions

##### Other transactions

Within other creditors is £7,158 (2014: £6,903) outstanding at the year-end relating to the director's loan account to the company.

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