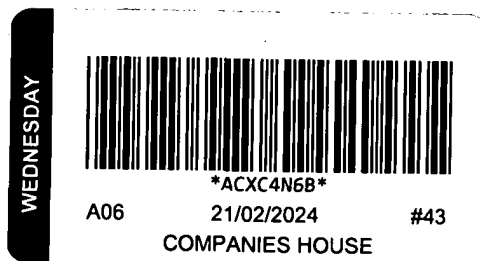


Company number 02209949  
(England and Wales)

**Report of the Directors and  
Financial Statements for the Year Ended 30 June 2023**

**for**

**THE ASSOCIATION OF EMPLOYMENT AND  
LEARNING PROVIDERS LIMITED**



**THE ASSOCIATION OF EMPLOYMENT AND  
LEARNING PROVIDERS LIMITED**

**Contents of the Financial Statements for the year ended 30 June 2023**

	<b>Page</b>
<b>Company Information</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

**THE ASSOCIATION OF EMPLOYMENT AND  
LEARNING PROVIDERS LIMITED**

**Company Information  
for the year ended 30 June 2023**

**DIRECTORS:**

I M Bamford  
S Blyfield  
C P Bosworth  
R J Foulston  
J C Graham  
N K Hay  
B S Mcleish  
J S Norris  
I Salisbury  
S M Segal  
P Warnock  
J Whittaker

**COMPANY SECRETARY:**

I Colbourne (Appointed 2nd May 2023)  
P Ewins (Resigned 1st May 2023)

**REGISTERED OFFICE:**

2nd Floor  
9 Apex Court  
Bradley Stoke  
Bristol  
BS32 4JT

**REGISTERED NUMBER:**

02209949 (England and Wales)

**AUDITORS:**

Haines Watts Bristol Limited  
Chartered Accountants and Statutory Auditors  
Bath House  
6-8 Bath Street  
Bristol  
BS1 6HL

**THE ASSOCIATION OF EMPLOYMENT AND LEARNING PROVIDERS LIMITED**

**(REGISTERED NUMBER: 02209949)**

**Balance Sheet 30 June 2023**

	<b>Note</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>FIXED ASSETS</b>			
Tangible fixed assets	6	9,220	12,940
<b>CURRENT ASSETS</b>			
Debtors	7	478,452	417,932
Cash at bank and in hand		1,133,732	1,151,150
		<hr/> 1,612,184	<hr/> 1,569,082
<b>CREDITORS</b>			
amounts falling due within one year	8	(786,306)	(618,270)
<b>NET CURRENT ASSETS</b>		<hr/> 825,878	<hr/> 950,812
<b>NET ASSETS</b>		<hr/> <hr/> 835,098	<hr/> <hr/> 963,752
<b>RESERVES</b>			
Income and expenditure account		835,098	963,752
		<hr/> <hr/> 835,098	<hr/> <hr/> 963,752

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

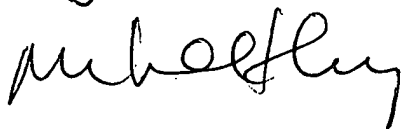
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 November 2023 and were signed on its behalf by:

J Whittaker



N Hay



# THE ASSOCIATION OF EMPLOYMENT AND LEARNING PROVIDERS LIMITED

## Notes to the Financial Statements for the year ended 30 June 2023

### 1. STATUTORY INFORMATION

The Association of Employment and Learning Providers is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

#### a) Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the Company will receive the consideration due under the contract;
- The stage of completion of the contract at the end of the period can be measured reliably.

#### b) Revenue from membership

The value of the free delegate at the Annual conference is recognised in the year in which it occurs. All other benefits of membership accrue evenly throughout the membership period.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Office Equipment - 33% on cost

#### Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12. Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include trade and other debtors are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

## **THE ASSOCIATION OF EMPLOYMENT AND LEARNING PROVIDERS LIMITED**

### **Notes to the Financial Statements continued for the year ended 30 June 2023**

#### **2. ACCOUNTING POLICIES - continued**

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Financial liabilities are derecognised when, and only when, the company's contractual obligations are discharged, cancelled, or they expire.

#### **Taxation**

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Leased assets: the company as lessee**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Comprehensive Income so as to produce a constant periodic rate of charge of the net obligation outstanding in each period.

#### **3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In preparing these financial statements judgement is required in the recognition of income on contracts. In that the directors need to assess the stage of completion of the contracts in order to apply the revenue recognition accounting policy.

The directors have had to estimate the value of the free delegate places for the Annual Conference in order to apply the revenue recognition policy. No other significant judgements or key assumptions have had to be made by the directors in preparing these financial statements.

#### **4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 42 (2022 - 44).

#### **5. TAXATION**

No liability to UK corporation tax arose for the year ended 30 June 2023. AELP is a not-for-profit company that derives most of its income from members. Any surplus made by the company is used to provide further benefits to members.

**THE ASSOCIATION OF EMPLOYMENT AND LEARNING PROVIDERS LIMITED**

**Notes to the Financial Statements - continued for the year ended 30 June 2023**

**TANGIBLE FIXED ASSETS**

	Office Equipment £
<b>COST</b>	
At 1 July 2022	56,383
Additions	7,185
Disposals	(1,329)
At 30 June 2023	<u>62,239</u>
<b>DEPRECIATION</b>	
At 1 July 2022	43,443
Charge for year	10,905
Eliminated on disposal	(1,329)
At 30 June 2023	<u>53,019</u>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u>9,220</u>
At 30 June 2022	<u>12,940</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2,023 £	2,022 £
Trade debtors	349,333	342,722
Other debtors	129,119	75,210
	<u>478,452</u>	<u>417,932</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2,023 £	2,022 £
Trade creditors	192,291	117,004
Social security and other taxes	70,829	114,390
Accruals and deferred income	523,186	386,876
	<u>786,306</u>	<u>618,270</u>

**THE ASSOCIATION OF EMPLOYMENT AND LEARNING PROVIDERS LIMITED**

**Notes to the Financial Statements - continued for the year ended 30 June 2023**

**9. COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 toward the assets of the company in the event of liquidation.

**10. OTHER FINANCIAL COMMITMENTS**

At the balance sheet date, the company had total commitment under non-cancellable operating lease expiring within 2-5 years of £68,300 (2022: £77,000).

**11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The report of the Auditors was unqualified.

Matthew Bracher BSc FCA (Senior Statutory Auditor)

For and on behalf of Haines Watts Bristol Limited