

NON STOP PARTY SHOP LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

2 APRIL 2005



NON STOP PARTY SHOP LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 2 APRIL 2005

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NON STOP PARTY SHOP LIMITED

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 2 April 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and *whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.*

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Neville House
55 Eden Street
Kingston upon Thames
Surrey
KT1 1BW

21 June 2005


MENZIES
Chartered Accountants
& Registered Auditors

NON STOP PARTY SHOP LIMITED

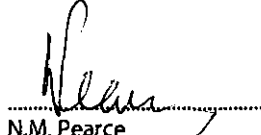
ABBREVIATED BALANCE SHEET

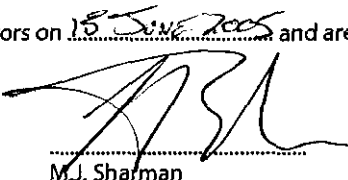
2 APRIL 2005

	Note	2 Apr 05 £	£	3 Apr 04 £	£
FIXED ASSETS	2				
Tangible assets			148,063		180,080
Investments			-		1,000
			<u>148,063</u>		<u>181,080</u>
CURRENT ASSETS					
Stocks		250,872		262,459	
Debtors		133,718		112,536	
Cash at bank and in hand		2,512		2,125	
		<u>387,102</u>		<u>377,120</u>	
CREDITORS: Amounts falling due within one year		<u>380,796</u>		<u>350,694</u>	
NET CURRENT ASSETS			6,306		26,426
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>154,369</u>		<u>207,506</u>
CREDITORS: Amounts falling due after more than one year			26,256		34,042
			<u>128,113</u>		<u>173,464</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		176,143		114,268
Share premium account			166,518		128,393
Other reserves			-		100,000
Profit and loss account			(214,548)		(169,197)
SHAREHOLDERS' FUNDS			<u>128,113</u>		<u>173,464</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 15 June 2005 and are signed on their behalf by:


N.M. Pearce


M.J. Sharman

NON STOP PARTY SHOP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 4 APRIL 2004 TO 2 APRIL 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The principal accounting policies have remained unchanged from the previous year and are set out below.

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Leasehold Property	- over the period of the lease
Plant & equipment	- between 15% and 33%

Stock

Stock is stated at the lower of cost and net realisable value. Net realisable value means the estimated selling price less all further costs to completion and all costs to be incurred in marketing, selling and distribution.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension fund arrangements

The company operates a defined contribution pension scheme for the directors. Contributions made by the company are charged to the profit and loss account.

NON STOP PARTY SHOP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 2 APRIL 2005

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 4 April 2004	483,225	1,000	484,225
Additions	18,782	-	18,782
Disposals	(6,075)	(1,000)	(7,075)
Transfer from subsidiary	11,832	-	11,832
At 2 April 2005	507,764	-	507,764
DEPRECIATION			
At 4 April 2004	303,145	-	303,145
Charge for period	53,500	-	53,500
On disposals	(6,075)	-	(6,075)
Transfer from subsidiary	9,131	-	9,131
At 2 April 2005	359,701	-	359,701
NET BOOK VALUE			
At 2 April 2005	148,063	-	148,063
At 3 April 2004	180,080	1,000	181,080

The investment represented a 100% shareholding interest in Non Stop Online Limited. As the company had ceased trading on 3 April 2004 and the company is in the process of being struck off, the investment is treated as disposed of.

3. SHARE CAPITAL

Authorised share capital:

	2 Apr 05 £	3 Apr 04 £
300,000 Ordinary shares of £1 each	300,000	300,000

Allotted, called up and fully paid:

	2 Apr 05		3 Apr 04	
	No	£	No	£
Ordinary shares of £1 each	176,143	176,143	114,268	114,268

Share options which have been granted to the directors are as follows:

Date option which granted	Number of shares	Subscription price	First date on option exercisable
N.M. Pearce	6,500	£2	From 1 April 2003
N.M. Pearce	6,500	£4	From 1 April 2005
J.N. Abrahams	7,500	£2	From 1 April 2003
J.N. Abrahams	7,500	£4	From 1 April 2005

The options can be exercised, in normal circumstances, within a period commencing anytime from the exercise date above.