REGISTERED NUMBER: 02209390 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30th June 2017

for

Bill Draper Haulage Limited

Contents of the Financial Statements
for the year ended 30th June 2017

Bill Draper Haulage Limited

Company Information
for the year ended 30th June 2017

DIRECTORS:	W H Draper A Hamilton
SECRETARY:	Mrs J E Draper
REGISTERED OFFICE:	Valletta Street Hedon Road Hull HU9 5NP
REGISTERED NUMBER:	02209390 (England and Wales)
ACCOUNTANTS:	cbaSadofskys Chartered Accountants Princes House Wright Street Hull East Yorkshire HU2 8HX
BANKERS:	Lloyds Bank Plc 1 Grand Buildings Jameson Street Hull HU1 3JX

Abridged Balance Sheet
30th June 2017

	Notes	2017	2016
		£	£
FIXED ASSETS			
Tangible assets	4	**2,046,194**	1,974,649
CURRENT ASSETS			
Stocks		**14,560**	21,837
Debtors		**847,886**	826,139
Cash at bank and in hand		**817,957**	638,184
		1,680,403	1,486,160
CREDITORS			
Amounts falling due within one year		**(527,500)**	(566,386)
NET CURRENT ASSETS		**1,152,903**	919,774
TOTAL ASSETS LESS CURRENT LIABILITIES		**3,199,097**	2,894,423
CREDITORS			
Amounts falling due after more than one year		**(135,000)**	(89,444)
PROVISIONS FOR LIABILITIES		**(151,165)**	(179,068)
NET ASSETS		**2,912,932**	2,625,911
CAPITAL AND RESERVES			
Called up share capital		**115,000**	115,000
Share premium		**40,000**	40,000
Capital redemption reserve		**40,000**	40,000
Retained earnings		**2,717,932**	2,430,911
SHAREHOLDERS' FUNDS		**2,912,932**	2,625,911

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
30th June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30th June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27th November 2017 and were signed on its behalf by:

W H Draper - Director

1. **STATUTORY INFORMATION**

Bill Draper Haulage Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the company's first reporting period and therefore the first period in which the company's financial statements have been prepared under FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". There are no previous periods for which the financial statements have been prepared.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Freehold property - Not provided
Plant and machinery etc - 33% on reducing balance, 25% on reducing balance, 15% on reducing balance and 10% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 42 .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st July 2016	**3,405,264**
Additions	**540,598**
Disposals	**(489,368)**
At 30th June 2017	**3,456,494**
DEPRECIATION	
At 1st July 2016	**1,430,615**
Charge for year	**372,416**
Eliminated on disposal	**(392,731)**
At 30th June 2017	**1,410,300**
NET BOOK VALUE	
At 30th June 2017	**2,046,194**
At 30th June 2016	1,974,649

The net book value of tangible fixed assets includes £ 230,795 (2016 - £ 345,481) in respect of assets held under hire purchase contracts.

5. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Hire purchase contracts	**225,000**	229,444

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6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

W.H. Draper is a director of Bill Draper Haulage Limited. W.H. Draper is a partner in Victoria Vehicle Repairs. During the year the company traded with Victoria Vehicle Repairs with all the work invoiced at normal commercial rates.

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Bill Draper Haulage Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bill Draper Haulage Limited for the year ended 30th June 2017 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Bill Draper Haulage Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bill Draper Haulage Limited and state those matters that we have agreed to state to the Board of Directors of Bill Draper Haulage Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bill Draper Haulage Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bill Draper Haulage Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bill Draper Haulage Limited. You consider that Bill Draper Haulage Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bill Draper Haulage Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

28th November 2017