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Report of the Directors and
Financial Statements
for the Year Ended 31 March 2002
for
CAMEO COURT MANAGEMENT COMPANY LIMITED



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for the Year Ended 31 March 2002

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Company Information
for the Year Ended 31 March 2002

DIRECTORS: Mr J Caple
Mr R Moore

SECRETARY: Mr R Moore

REGISTERED OFFICE: Cameo Court
12 Avenue Road
South Norwood
London
SE25 4EH

REGISTERED NUMBER: 2208955(England and Wales)

ACCOUNTS PREPARED BY: Steven Boote
9 Cameo Court
12 Avenue Road
South Norwood
London
SE25 4EH

Reports of the Directors
for the Year Ended 31 March 2002

The directors present their report with the financial statements of the company for the year ended 31 March 2002

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the administration of the residential property at 12 Avenue Road, South Norwood, London, SE25 4EH

DIRECTORS

The directors during the year under review were:

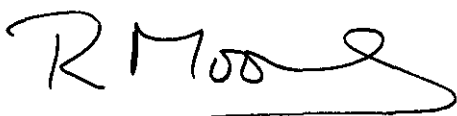
Mr J Caple
Mr R Moore

The beneficial interests of the directors holding office on 31 March 2001 in the issued share capital of the company were as follows:

	31.3.2002	1.4.2001
Ordinary 1 Shares		
Mr J Caple	1	1
Mr R Moore	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr R Moore - SECRETARY

Dated: 23/1/02

Profit and Loss Account
for the Year Ended 31 March 2002

	Notes	31.3.2002		31.3.2001	
		£	£	£	£
TURNOVER	2		100		6,090
GROSS PROFIT			<u>100</u>		<u>6,090</u>
Distribution costs		1,135		973	
Administrative Expenses		<u>15</u>		<u>15</u>	
			<u>1,150</u>		<u>988</u>
			(1,050)		5102
Other operating income			<u>0</u>		<u>0</u>
OPERATING PROFIT	3		(1,050)		5102
Interest receivable and similar income	4		<u>2</u>		<u>2</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			(1,048)		5104
Tax on profit on ordinary activities	5		<u>0</u>		<u>0</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			(1,048)		5104
Retained profit brought forward			<u>9,061</u>		<u>3,957</u>
RETAINED PROFIT CARRIED FROWARD			<u><u>8,013</u></u>		<u><u>9,061</u></u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current and previous years.

The notes form part of these financial statements

Balance Sheet
31 March 2002

	Notes	31.3.2002 £	31.3.2001 £
CURRENT ASSEST			
Debtors	6	2,240	4,120
Cash at bank		5,785	4,953
		<u>8,025</u>	<u>9,073</u>
CREDITORS: Amounts falling due within one year	7	<u>0</u>	<u>0</u>
NET CURRENT ASSETS:		8,025	9,073
TOTAL ASSETS LESS CURRENT LAIBILITIES:		<u>8,025</u>	<u>9,073</u>
Maintenance			
CAPITAL AND RESERVES:			
Called up share capital	8	12	12
Profit and loss account		8,013	9,061
Shareholders' funds	11	<u>8,025</u>	<u>9,073</u>

The company is entitled to exemption from audit under Section 249A(1) if the Companies Act 1985 for the year ending 31 March 2002

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

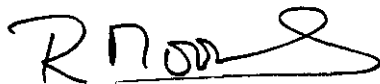
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

Mr R Moore - DIRECTOR



Mr J Caple - DIRECTOR



Approved by the Board on 23/1/03

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2002

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TURNOVER**

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.2002	31.3.2001
	£	£
Directors' emoluments and other benefits etc.	--	--
	===	===

4. **INTEREST RECEIVABLE AND SIMILAR INCOME**

	31.3.2002	31.3.2001
	£	£
Bank Interest:	2	2
	===	===

5. **TAXATION**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.2002	31.3.2001
	£	£
UK Corporation Tax	0	0
	===	===

The Company is a management company and pays corporation tax on investment income only.

Notes to the Financial Statements
for the Year Ended 31 March 2002

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR:**

	31.3.2002	31.3.2001
	£	£
Trade debtors	2240	4120
	=====	=====

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR:**

	31.3.2002	31.3.2001
	£	£
Accrued expenses	0	0
	=====	=====

8. **CALLED UP SHARE CAPITAL**

Authorised:				
Number :	Class:	Nominal	31.3.2002	31.3.2001
		value:	£	£
100	Ordinary	1	100	100
			=====	=====

Allotted, issued and fully paid:				
Number :	Class:	Nominal	31.3.2002	31.3.2001
		value:	£	£
12	Ordinary	1	12	12
			=====	=====

9. **TRANSACTIONS WITH DIRECTORS**

No payments were made to the directors in respect of the year ended 31.3.2002

10. **RELATED PARTY TRANSACTIONS**

No payments were made to any related parties in respect of the year ended 31.3.2002

11. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	31.3.2002	31.3.2001
	£	£
Profit for the financial year	(1,048)	5,104
NET ADDITION TO SHAREHOLDER' FUNDS		
Opening shareholders' funds	9,073	3,969
	-----	-----
CLOSING SHAREHOLDER'S FUNDS	8,025	9,073
	=====	=====
Equity interests	8,025	9,073
	=====	=====

Report of the Accountants to the Directors of
CAMEO COURT MANAGEMENT COMPANY LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2002 set out on pages three to six and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil statutory responsibilities, from the accounting records and information and explanations supplied to me.

Steven Boote
9 Cameo Court
12 Avenue Road
South Norwood
London
SE25 4EH

Dated: 23/1/03

Income & Expenditure
for the Year Ended 31 March 2002

	<u>31.3.2002</u>		<u>31.3.2001</u>	
	£	£	£	£
Income:				
Income		100		6090
Other Income				
Sundry receipts	0		0	
Bank interest	<u>2</u>		<u>2</u>	
		<u>2</u>		<u>2</u>
		102		6092
Expenditure:				
Honorarium	0		0	
Garden and grounds upkeep	380		590	
Printing, postage & stationery	0		0	
Rates	134		155	
Repairs & renewals	542		126	
Cleaning	0		0	
Accountancy	0		0	
Filing fee	15		15	
Discounts allowed	0		0	
Light and heat	<u>79</u>		<u>102</u>	
		<u>1150</u>		<u>988</u>
NET PROFIT		<u>(1048)</u>		<u>5104</u>