

M-REAL UK SERVICES LIMITED

(company number 02208565)

(the "Company")

**STATEMENT OF COMPLIANCE MADE BY
THE DIRECTORS OF THE COMPANY**

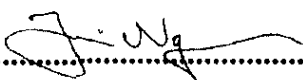
This is a statement for the purposes of section 644(5) of the Companies Act 2006 (the "Act").

We, the undersigned, being all the directors of the Company, hereby state that the solvency statement dated 23 August 2017 and made for the purposes of section 642 of the Act in the form as prescribed by the Companies (Reduction of Share Capital Order 2008), SI 2008/1915 and section 643 of the Act was:

1. made not more than 15 days before 23 August 2017, being the date on which the written resolution to reduce the share capital of the Company from £125,600,001 to £1.00 by cancelling and extinguishing 115,800,00 ordinary shares of £1.00 each in the capital of the Company and cancelling and extinguishing £9,800,000 standing to the credit of the share premium account (the "Capital Reduction") held in the name of M-Real UK Holdings Limited; and that £125,600,000 arising upon the Capital Reduction be credited to the profit and loss account of the Company; and
2. provided to the sole shareholder of the Company in accordance with section 642(2) of the Act, a copy of the solvency statement complying with section 643 of the Act having been sent to or submitted to the sole shareholder at or before the time at which the proposed resolution was sent or submitted to them.

Dated: 23 August 2017

Signed

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Jussi Noponen
Director

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Henri Sederholm
Director

FRIDAY



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25/08/2017

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COMPANIES HOUSE