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SAYERS MURRAY & CO LIMITED

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SAYERS MURRAY & CO LIMITED
DIRECTORS REPORT & FINANCIAL STATEMENTS
YEAR TO 31 MARCH 2011
COMPANY NUMBER 2207817

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SAYERS MURRAY & CO LIMITED

COMPANY INFORMATION

DIRECTORS

PAUL ANTHONY SAYERS

SECRETARY

MURRAY SAYERS

REGISTERED OFFICE

8 BEACH COURT
3 NASH GARDENS
BROADSTAIRS
KENT
CT10 1ER

SAYERS MURRAY & CO LIMITED
REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2011

The directors present their annual report and the financial statements for the year ended 31 March 2011

PRINCIPAL ACTIVITIES

The company ceased trading in 2009 other than holding an investment property and receiving rent, which ended in September 2009 on sale of the property. Formerly, the principal activities were business consultancy, insolvency investigations and credit management. In the year the Company made a full provision against its sole debtor on the grounds that in the current climate the debt is uncollectable.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year were

PAUL ANTHONY SAYERS

The directors who held office at 31 March 2011 had the following beneficial interests in the share capital of the company as recorded in the register of directors' interests

	CLASS	31 MARCH 2010	31 MARCH 2011
P.A. SAYERS	Ordinary £1	1000	1000

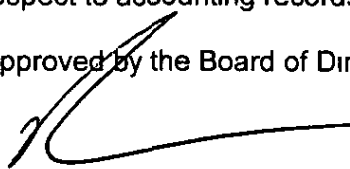
AUDITOR

For the year ending 31 March 2011 the company was entitled to exception from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 477 of the Companies Act 2006

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

Approved by the Board of Directors and signed on their behalf



Paul Sayers
Director
1 August 2011

**SAYERS MURRAY & CO LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2010**

	note	2010	2011
TURNOVER			
Rent Received	1	4,164	0
Cost of sales		<u>1,388</u>	<u>0</u>
GROSS PROFIT		2,776	0
Administrative expenses		Nil	25
Bad Debt			22,000
Interest		1,514	0
Loss on sale of asset		<u>960</u>	<u></u>
PROFIT ORDINARY ACTIVITIES BEFORE TAX	2	302	(22,025)
Tax on profit on ordinary activities	7	<u>62</u>	<u>0</u>
PROFIT ORDINARY ACTIVITIES AFTER TAX		240	(22,025)
Tax under provided in previous years		-	
Balance brought forward		<u>20,470</u>	<u>20,710</u>
BALANCE		20,710	(1,315)
DIVIDEND		<u></u>	<u></u>
BALANCE CARRIED FORWARD		20,710	-1,315

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

The company made no capital gains or losses in the year

The notes on pages 7 to 9 form part of these financial statements

SAYERS MURRAY & CO LIMITED
BALANCE SHEET AT 31 MARCH 2010

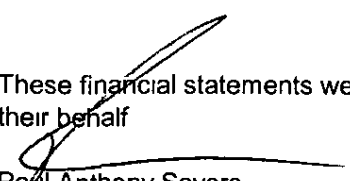
	note	2010 £	£	2011 £	£
FIXED ASSETS					
Tangible Assets	3		<u>22,000</u>		<u> </u>
CURRENT ASSETS					
Debtors					
Cash at Bank			<u>0</u>		<u>0</u>
CREDITORS					
Amounts due within one year	4		<u>(290)</u>		<u>(315)</u>
NET CURRENT ASSETS			(290)		(315)
TOTAL ASSETS LESS CURRENT LIABILITIES			21,710		(315)
CREDITORS					
Amounts due after one year					
NET ASSETS			<u>21,710</u>		<u>(315)</u>
CAPITAL & RESERVES					
Called up share capital	5		1,000		1,000
Profit & Loss Account			<u>20,710</u>		<u>(1,315)</u>
			<u>21,710</u>		<u>(315)</u>

The notes on pages 7 to 9 form part of these financial statements

In approving these accounts the Directors confirm

- a) For the year ended 31 March 2011 the Company was entitled to exemption from audit under S477 of the Companies Act 2006
- b) No notice has been delivered to the registered office pursuant to S477 of the Companies Act 2006 requesting an audit be conducted for the year ended 31/3/11,
- c) The director acknowledges his responsibilities for
 - i) ensuring the Company keeps accounting records and prepares accounts complying with the Act
 - ii) preparing accounts which give a true and fair view of the state of affairs of the Company at 31/3/11 and its profit for the year then ended and which comply with the provisions of the Companies Act relating to the accounts so far as applicable to the Company

These financial statements were approved by the Board of Directors on 1 August 2011 and signed on their behalf


 Paul Anthony Sayers
 Director

SAYERS MURRAY & CO LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards. The particular accounting policies adopted by the directors are described below.

a) Basis of Accounting

The accounts are prepared under the historical cost convention and on a going concern basis.

b) Investments

Investments held as fixed assets are stated at cost less provision for permanent diminution in value.

c) Taxation

Corporation tax is provided on taxable profits at the current tax rate. Deferred taxation is provided using the liability method in respect of all timing differences to the extent that it is probable that liabilities will crystallise in the foreseeable future.

2 PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION

The profit/loss is stated after charging

	2010	2011
Exceptional profit on sale of fixed asset	-	-
Depreciation and other amounts written off fixed assets		
Own Assets	-	-
Directors' remuneration - highest paid	-	-
- other	-	-

SAYERS MURRAY & CO LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

3. TANGIBLE FIXED ASSETS

	Plant & Machinery etc.	Freehold Property
Cost at 31 March 2010	-	-
Additions	-	-
Disposals	-	-
	<hr/>	<hr/>
at 31 March 2010	-	-
Depreciation		
at 31 March 2009	-	-
charge for the year	-	-
Disposals	-	-
	<hr/>	<hr/>
at 31 March 2011	<hr/>	<hr/>

INVESTMENTS

Loans of £22,000 written off in the year

4. CREDITORS: Falling due within one year

	2010 £	2011 £
Loan repayable within 12 months		-
Taxes		-
Corporation Tax	62	
Directors' Loans	228	315
	<hr/>	<hr/>
	290	315
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SAYERS MURRAY & CO LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

5. SHARE CAPITAL

	AUTHORISED		ALLOTTED, CALLED & FULLY PAID UP	
	2010	2011	2010	2011
Ordinary Shares £1 each	<u>10,000</u>	<u>10,000</u>	<u>1,000</u>	<u>1,000</u>

6. STATEMENT OF MOVEMENT IN SHAREHOLDERS FUNDS

	2011 £
Profit (Loss) for the year after tax	(22,025)
Dividends	Nil
Opening shareholders funds	21,710
Prior years' adjustments	Nil
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Closing Shareholders funds	(315)
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7. TAXATION

The charge for corporation tax was nil in the year