

REGISTERED NUMBER: 2207146 (England and Wales)

**Unaudited Abbreviated Accounts
for the Year Ended 31 December 2003
for
Screw Mill Castings Limited**



Screw Mill Castings Limited

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for the Year Ended 31 December 2003**

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Screw Mill Castings Limited
Company Information
for the Year Ended 31 December 2003

DIRECTORS: C. V. Statham
D. C. Evans

SECRETARY: D. C. Evans

REGISTERED OFFICE: Midland Road
Swadlincote
DERBYSHIRE
DE11 0AN

REGISTERED NUMBER: 2207146 (England and Wales)

ACCOUNTANTS: Bourne and Co.
Chartered Accountants
3 Charnwood Street
Derby
DE1 2GY

Screw Mill Castings Limited

**Abbreviated Balance Sheet
31 December 2003**

| | | 2003 | | 2002 | |
|---|-------|----------------|-----------------|-----------|-----------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Intangible assets | 2 | | 106,475 | - | - |
| Tangible assets | 3 | | 13,125 | - | - |
| | | | <u>119,600</u> | - | - |
| CURRENT ASSETS: | | | | | |
| Stocks | | 500 | - | - | - |
| Debtors | | 68,051 | - | - | - |
| Cash in hand | | 1 | 1 | 1 | 1 |
| | | <u>68,552</u> | 1 | 1 | 1 |
| CREDITORS: Amounts falling due within one year | | <u>159,256</u> | - | - | - |
| NET CURRENT (LIABILITIES)/ASSETS: | | | <u>(90,704)</u> | 1 | 1 |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | 28,896 | 1 | 1 |
| PROVISIONS FOR LIABILITIES AND CHARGES: | | | 356 | - | - |
| | | | <u>£28,540</u> | <u>£1</u> | <u>£1</u> |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 4 | | 99 | 2 | 2 |
| Profit and loss account | | | 28,441 | (1) | (1) |
| SHAREHOLDERS' FUNDS: | | | <u>£28,540</u> | <u>£1</u> | <u>£1</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Screw Mill Castings Limited

**Abbreviated Balance Sheet
31 December 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D. C. Evans - Director



C. V. Statham - Director

Approved by the Board on 8 June 2004

The notes form part of these abbreviated accounts

Screw Mill Castings Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

| | Total |
|------------------------|---------|
| | £ |
| COST: | |
| Additions | 111,104 |
| At 31 December 2003 | 111,104 |
| AMORTISATION: | |
| Charge for year | 4,629 |
| At 31 December 2003 | 4,629 |
| NET BOOK VALUE: | |
| At 31 December 2003 | 106,475 |

Screw Mill Castings Limited
Notes to the Abbreviated Accounts
for the Year Ended 31 December 2003

3. TANGIBLE FIXED ASSETS

| | <u>Total</u> |
|------------------------|----------------------|
| | £ |
| COST: | |
| Additions | 15,000 |
| At 31 December 2003 | <u>15,000</u> |
| DEPRECIATION: | |
| Charge for year | 1,875 |
| At 31 December 2003 | <u>1,875</u> |
| NET BOOK VALUE: | |
| At 31 December 2003 | <u><u>13,125</u></u> |

4. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|----------------|------------|------------|
| Authorised: | | | | |
| Number: | Class: | Nominal value: | 2003 | 2002 |
| | | | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 2003 | 2002 |
| | | | £ | £ |
| 99 | Ordinary | £1 | 99 | 2 |
| (2002 - 2) | | | = | = |

The following shares were allotted and fully paid for cash at par during the year:

97 Ordinary shares of £1 each

5. TRANSACTIONS WITH DIRECTORS

The company commenced trading on 1 August 2003 following the acquisition of the business known as Scerwmill Castings and Supply Co., the partners of which were C. V. Statham, Mrs. E. Statham and D. C. Evans. C. V. Statham and D. C. Evans are directors of the company and Mrs. E. Statham is the wife of C. V. Statham. The consideration for the acquisition was at market value and included goodwill of £111,104.