

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2008
for
Screw Mill Castings Limited

SATURDAY



PC3 *PFC5DAAI* 460
30/05/2009
COMPANIES HOUSE

Screw Mill Castings Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Screw Mill Castings Limited
Company Information
for the Year Ended 31 December 2008

DIRECTORS:

D. C. Evans
Mrs. E. Statham

SECRETARY:

D. C. Evans

REGISTERED OFFICE:

Midland Road
Swadlincote
Derbyshire
DE11 0AN

REGISTERED NUMBER:

2207146 (England and Wales)

Screw Mill Castings Limited

**Abbreviated Balance Sheet
31 December 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	50,923	62,034
Tangible assets	3	5,427	6,651
		<u>56,350</u>	<u>68,685</u>
CURRENT ASSETS			
Stocks		500	500
Debtors		23,822	59,758
		<u>24,322</u>	<u>60,258</u>
CREDITORS			
Amounts falling due within one year		46,742	73,605
		<u>46,742</u>	<u>73,605</u>
NET CURRENT LIABILITIES		(22,420)	(13,347)
TOTAL ASSETS LESS CURRENT LIABILITIES		33,930	55,338
PROVISIONS FOR LIABILITIES		457	497
NET ASSETS		<u>33,473</u>	<u>54,841</u>
CAPITAL AND RESERVES			
Called up share capital	4	99	99
Profit and loss account		33,374	54,742
		<u>33,473</u>	<u>54,841</u>
SHAREHOLDERS' FUNDS		<u>33,473</u>	<u>54,841</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

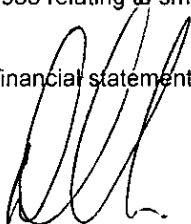
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 23 April 2009 and were signed on its behalf by:



D. C. Evans - Director

Screw Mill Castings Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	
and 31 December 2008	111,104
AMORTISATION	
At 1 January 2008	49,071
Charge for year	11,110
At 31 December 2008	60,181
NET BOOK VALUE	
At 31 December 2008	50,923
At 31 December 2007	62,033

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	
and 31 December 2008	16,710
DEPRECIATION	
At 1 January 2008	10,058
Charge for year	1,225
At 31 December 2008	11,283
NET BOOK VALUE	
At 31 December 2008	5,427
At 31 December 2007	6,652

Screw Mill Castings Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2008

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
99	Ordinary	£1	99	99
			<u>99</u>	<u>99</u>

5. TRANSACTIONS WITH DIRECTORS

The aggregate balance on directors current accounts was £2,334 (2007 £5,775) due by the company.