

EASTERN RAVENS TRUST
(A company limited by guarantee not having a share capital)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2021

COMPANY NUMBER : 02206156

REGISTERED CHARITY : 519907



EASTERN RAVENS TRUST

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EASTERN RAVENS TRUST

REPORT OF THE BOARD OF DIRECTORS (DIRECTORS AND TRUSTEES)

YEAR ENDED 31ST MARCH 2021

The Trustees present their report and the audited financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name:	Eastern Ravens Trust
Charity registration number:	519907
Company registration number:	02206156
Registered office and operational address:	Community Zone North Shore Academy Talbot Street Stockton on Tees TS20 2AY

Board of Directors:

Jim Beall	Chair
Kenny McGarvey	Vice-chair
Lesley Cooke	
Evaline Cunningham	
Sue Moppett	
Pamela Norman	

Company Secretary

Tracey Hamilton

Trust Manager

Tracey Hamilton

Independent Examiner

Mr J Gresham FCCA
Azets, New Garth House, Upper Garth Gardens, Guisborough, TS14 6HA

EASTERN RAVENS TRUST

REPORT OF THE COUNCIL OF MANAGEMENT (DIRECTORS AND TRUSTEES)

YEAR ENDED 31ST MARCH 2021

REFERENCE AND ADMINISTRATIVE INFORMATION (continued)

BANKERS

Nat West Bank plc, Stockton on Tees Branch, 123 High Street, Stockton TS18 1NW

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

Eastern Ravens Trust is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 16th December 1987 as amended by special resolutions dated 13th April 1997 and 22nd April 1998.

Recruitment and appointment of the Board of Directors

The Board of Directors (who are trustees of the charity) composes of not less than 5 but not more than 12, as the members of the Trust think fit. The Board of Directors are elected by the members of the Trust at each Annual General Meeting and hold office for a period of 3 years from the Annual General Meeting at which they are elected. At each Annual General Meeting one third of the Board of Directors retires but they can offer themselves for re-election. Those retiring are those longest in office since their last retirement. The Board of Directors has to meet at least 6 times a year. Trustees are recruited from the membership of the charity.

Trustee induction and training

New trustees are briefed on their legal obligations under company and charity law. They are provided with a copy of the Memorandum and Articles of Association and the most recent audited accounts, as well up to date management information. Trustees are encouraged to attend appropriate external training events where these will facilitate their role.

Risk management

The trustees monitor progress against budget and objectives and review their strategic objectives at their regular meetings. They also review the risks faced by the charity and implement strategies to mitigate those risks. This included the computerisation of the accounting records to ensure that management reports can be produced on a timely basis.

Organisational structure

The trustees are responsible for administering the charity and for its strategic direction. A manager is appointed by the trustees to manage the day to day operations of the charity.

Related parties

The charity does not have any related parties other than trustees and their immediate families.

EASTERN RAVENS TRUST

REPORT OF THE COUNCIL OF MANAGEMENT (DIRECTORS AND TRUSTEES)

YEAR ENDED 31ST MARCH 2021

Objectives, activities, achievement and performance including public benefit statement

The principal activity of the Company in the year under review was the informal education of young people aged 8 to 16 years who are experiencing social exclusion and/or disadvantage.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

Chairperson's Report

This is my fourteenth annual report as Chair of the Trust. This year has been the strangest and most challenging of them all because of the Covid-19 pandemic. Despite the many and lengthy restrictions on normal business, it has been remarkable what has still been achieved during the year – not least our contribution to the local voluntary sector's response in helping support the most vulnerable people in our community by assisting Stockton-on-Tees Borough Council's Covid-19 Community Support team.

Other achievements have included:

- Continued delivery of the Young Carers Service and youth provision as a delivery partner for Youth United Stockton – both in Covid-secure means
- Providing Covid-secure holiday programmes throughout the year for Roseworth Big Local
- Continued partnership with Tilery Primary School targeted around holiday hunger and enrichment
- Continued funding from The Ballinger Charitable Trust towards the core costs of the organisation
- Successful grant from the Department of Culture, Media and Sport Youth Covid-19 Support Fund
- A significant donation of I.T. equipment from a former lottery winner to assist in both home learning and maintaining social contact
- Securing small grants from the Martin Lewis Coronafund, Tees Valley Community Foundation, Catalyst (National Emergency Trust Funding) and StreetGames

None of this continued success would have been possible without the hard work and commitment of many people but not least our paid staff, who largely worked throughout the pandemic and Directors who continued to meet via virtual Zoom meetings. On behalf of the vulnerable adults, children, young people and families who benefitted from all this, I offer an extra special 'Thank You' for going the extra mile.

Jim Beall

EASTERN RAVENS TRUST

REPORT OF THE COUNCIL OF MANAGEMENT (DIRECTORS AND TRUSTEES)

YEAR ENDED 31ST MARCH 2021

Investment powers

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Trustees see fit.

Reserves policy

The trustees aim to expend all funds on their charitable objects but recognise the need to maintain a certain level of reserves as a cushion against possible future funding difficulties. Free reserves (i.e. those reserves not tied up in fixed assets, designated or restricted funds) of £70,000 would allow the charity to continue its operations for around 4 months, while alternative funding sources were sought.

At 31st March 2021, free reserves amounted to £51,918.

EASTERN RAVENS TRUST

REPORT OF THE COUNCIL OF MANAGEMENT (DIRECTORS AND TRUSTEES)

YEAR ENDED 31ST MARCH 2021

Statement of Trustees' Responsibilities

The trustees (who are also directors of Eastern Ravens Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustees:

J Beall
Trustee

20th August 2021



Independent Examiner's Report to the Trustees of Eastern Ravens Trust

I report on the accounts of the company for the year ended 31st March 2021 which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr J Gresham FCCA
Azets
Accountants
20th August 2021



New Garth House
Upper Garth Gardens
GUISBOROUGH
TS14 6HA

EASTERN RAVENS TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME					
Donations & legacies	2	26016	-	26016	6593
<i>Income from charitable activities</i>					
Youth activities	2	46397	127714	174111	222447
Investment income		37	-	37	63
TOTAL INCOME		<u>72450</u>	<u>127714</u>	<u>200164</u>	<u>229103</u>
EXPENDITURE					
<i>Expenditure on charitable activities</i>					
Cost of youth activities work	3	59659	136704	196363	214533
TOTAL EXPENDITURE	3	<u>59659</u>	<u>136704</u>	<u>196363</u>	<u>214533</u>
Net income/(expenditure) for the year		12791	(8990)	3801	14570
Transfers between funds	7	747	(747)	-	-
Net movement in funds		13538	(9737)	3801	14570
Total funds brought forward		71126	35400	106526	91956
Total funds carried forward		<u>84664</u>	<u>25663</u>	<u>110327</u>	<u>106526</u>

EASTERN RAVENS TRUST
BALANCE SHEET AS AT 31ST MARCH 2021

	NOTE	2021		2020	
		£	£	£	£
FIXED ASSETS	7		-		399
CURRENT ASSETS					
Debtors	8	25307		-	
Cash at bank and in hand		113845		150681	
		<u>139152</u>		<u>150681</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	(28825)		(44554)	
		<u></u>		<u></u>	
NET CURRENT ASSETS			110327		106127
			<u></u>		<u></u>
NET ASSETS			110327		106526
			<u></u>		<u></u>
CAPITAL AND RESERVES					
Funds					
Restricted	10	25663		35400	
Designated	10	32746		37615	
Unrestricted	10	51918		33511	
		<u></u>		<u></u>	
			110327		106526
			<u></u>		<u></u>

For the year ending 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Financial Statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 20th August 2021 and signed on their behalf by

J Beall..........Trustee

EASTERN RAVENS TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

(a) General information and basis of preparation

Eastern Ravens Trust is a company limited by guarantee and registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are the informal education of young people aged 8 to 16 years who are experiencing social exclusion and/or disadvantage.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year but this has not affected the financial position or performance.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

EASTERN RAVENS TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding cash in a deposit account and is recognised when it is earned.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All direct costs relate to the charity's charitable activities.

EASTERN RAVENS TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 3.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Equipment	25% straight line
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(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

EASTERN RAVENS TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

(i) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(j) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

EASTERN RAVENS TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

2. INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<i>Donations & legacies</i>				
Legacy	-	-	-	-
Core - JRS	20836	-	20836	-
Sundry donations	5180	-	5180	6593
	<u>26016</u>	<u>-</u>	<u>26016</u>	<u>6593</u>
	<u>26016</u>	<u>-</u>	<u>26016</u>	<u>6593</u>
	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<i>Income from charitable activities</i>				
SBC carers' grant	-	105123	105123	107696
Big Local – Roseworth	-	8464	8464	16806
Six weeks of summer – ERT & Roseworth	-	-	-	2760
YIF Big Lottery	-	-	-	49039
CCG Health Initiatives	-	-	-	5776
YUS Income	-	3480	3480	9280
Fundraising	-	-	-	634
Miscellaneous	90	-	90	969
M'bro & Teesside Philanthropic	-	-	-	1238
Teesside University	-	-	-	1000
Public Health	-	5765	5765	-
Butterwick Partnership Pilot	-	-	-	4500
Ballinger Charitable Trust	16000	-	16000	16000
Tees Valley Comm Foundation	-	1000	1000	1000
Dept for Digital, Culture, Media & Sport	25307	-	25307	-
Maintaining & Improving MH in Covid	-	2000	2000	-
Street Games	-	1882	1882	-
Martin Lewis Coronafund	5000	-	5000	-
Core	-	-	-	5749
	<u>46397</u>	<u>127714</u>	<u>174111</u>	<u>222447</u>
	<u>46397</u>	<u>127714</u>	<u>174111</u>	<u>222447</u>

Of total income of £200164 in 2021 (2020: £229103), £127714 (2020: £196522) was credited to restricted funds and £72450 (2020: £32581) was credited to unrestricted funds.

EASTERN RAVENS TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

3. EXPENDITURE

	Basis of allocation	Charitable Costs	Governance costs	2021 Total	2020 Total
Costs directly allocated to activities		£	£	£	£
Staff costs	Direct	93179	-	93179	116402
Professional fees	Direct	1466	-	1466	2928
Activities	Direct	34691	-	34691	45994
Transport costs	Direct	-	-	-	2801
Room hire	Direct	-	-	-	-
Sessional staff	Direct	-	-	-	9184
Insurance	Direct	1111	-	1111	1058
Staff travel	Direct	3277	-	3277	2866
Training	Direct	168	-	168	391
Advertising	Direct	1002	-	1002	(166)
Independent Exam	Direct		1590	1590	1560
Miscellaneous	Direct	624	-	624	2604
Support costs allocated to activities					
Staff costs	Staff time	52810	2780	55590	14617
Depreciation	Usage	360	39	399	2365
Premises costs	Usage	-	-	-	6500
Professional	Usage	784	784	1568	998
Office costs	Usage	1528	170	1698	4431
		<u>191000</u>	<u>5363</u>	<u>196363</u>	<u>214533</u>
Total		<u><u>191000</u></u>	<u><u>5363</u></u>	<u><u>196363</u></u>	<u><u>214533</u></u>

Of the £196363 of expenditure in 2021 (2020: £214533) £136704 was charged to restricted funds (2020: £195117) and £59659 was charged to unrestricted funds (2020: £19416).

EASTERN RAVENS TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

4. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:	2021	2020
	£	£
Trustees' emoluments and expenses	Nil	Nil
Independent Examiner's Fee (including VAT)	1590	1560
Depreciation of tangible fixed assets	399	2365
	<u> </u>	<u> </u>

5. STAFF COSTS & NUMBERS

	2021	2020
	£	£
Wages and Salaries	138593	119559
Social Security Costs	6798	7883
Pension costs	3378	3371
Recruitment costs	-	206
	<u> </u>	<u> </u>
	<u>148769</u>	<u>131019</u>

There were no employees whose emoluments as defined for taxation purposes amounted to over £60,000 (2020: NIL). The average number of employees during the year was 6 (2020: 6) being the manager and support staff. In addition sessional workers are employed.

6. TRANSFERS BETWEEN FUNDS

These relate to transfers which account for management and other charges from unrestricted to restricted funds.

EASTERN RAVENS TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

7. FIXED ASSETS

	Equipment
	£
COST	
At 1 st April 2020	10158
Additions	-
	<hr/>
At 31 st March 2021	10158
	<hr/> <hr/>
DEPRECIATION	
At 1 st April 2020	9759
Charge for the year	399
	<hr/>
At 31 st March 2021	10158
	<hr/> <hr/>
NET BOOK VALUE	
At 31 st March 2021	-
	<hr/> <hr/>
At 31 st March 2020	399
	<hr/> <hr/>

There were no commitments to capital expenditure at 31st March 2021 or at 31st March 2020.

8. DEBTORS

	2021	2020
	£	£
Other debtors and prepayments	25307	-
	<hr/> <hr/>	<hr/> <hr/>

EASTERN RAVENS TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

9. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	10
Accruals	1880	1880
Deferred Income	26250	42281
Pension	695	383
	<u>28825</u>	<u>44554</u>

10. MOVEMENT IN FUNDS

	At 1st April 2020	Incoming Resources	Outgoing Resources	Transfers	At 31st March 2021
	£	£	£	£	£
Restricted Funds					
Young Carers	-	105123	(105854)	731	-
Tristar Homes Buzzin	12387	-	-	-	12387
Roseworth Big Local	1496	-	(1500)	4	-
YIF Big Lottery	11788	-	(11788)	-	-
YUS	-	3480	(465)	-	3015
Teesside University	4600	-	-	-	4600
Public Health	899	5765	(6664)	-	-
Butterwick Partnership Pilot	4230	-	-	-	4230
Roseworth Holiday Programme	-	8464	(8915)	-	(451)
Maintaining & Improving MH in Covid	-	2000	(518)	(1482)	-
Street games	-	1882	-	-	1882
Tees Valley Comm Foundation		1000	(1000)	-	-
Total Restricted	35400	127714	(136704)	(747)	25663
Unrestricted Funds					
General	37615	72450	(58894)	747	51918
Designated					
Kathy Lindsey Memorial Fund	3181	-	-	-	3181
Lucy Evers Memorial Fund	9491	-	(765)	-	8726
Redundancy Standby Fund	20000	-	-	-	20000
Terry Wood Memorial Fund	839	-	-	-	839
Total Unrestricted	71126	72450	(59659)	747	84664
Total Funds	106526	200164	(196363)	-	110327

EASTERN RAVENS TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

10. MOVEMENT IN FUNDS continued

PURPOSES OF RESTRICTED FUNDS

Young Carers	Bespoke & tailored support to young carers and their families within the Borough of Stockton-on-Tees.
Tristar Homes Buzzin'	This funding is to deliver a project that gives young people in need, accredited outcomes and life skills.
Roseworth Big Local	These grants from Big Local are to provide for positive activities for young people in the Roseworth Ward of Stockton.
Youth Investment Fund	Deliver, expand and create high quality youth services to improve outcomes for young people.
Youth United Stockton	Delivery of one open access youth session per week for 50 weeks.
CCG Health Initiatives	Dedicated face to face and online counselling service for young carers.
Willan Trust	Working with young people in disadvantaged communities to combat crime/anti-social behaviour.

PURPOSES OF DESIGNATED FUNDS

Kathy Lindsey Memorial Fund, may be used at the discretion of the trustees to make grants to families in need.

Lucy Evers Memorial Fund is to be used to provide one-off grants to support children and young people in achieving their aspirations where little or no assistance is available elsewhere.

Redundancy Standby Fund is a contingency against any future redundancy costs.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	-	-	-
Net Current Assets	84664	25663	110327
	<u>84664</u>	<u>25663</u>	<u>110327</u>