

**EASTERN RAVENS TRUST**  
(A company limited by guarantee not having a share capital)

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>ST</sup> MARCH 2018**

**COMPANY NUMBER : 02206156**

**REGISTERED CHARITY : 519907**



## **EASTERN RAVENS TRUST**

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## **EASTERN RAVENS TRUST**

### **REPORT OF THE BOARD OF DIRECTORS (DIRECTORS AND TRUSTEES)**

#### **YEAR ENDED 31<sup>ST</sup> MARCH 2018**

The Trustees present their report and the audited financial statements of the charity for the year ended 31<sup>st</sup> March 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

#### **REFERENCE AND ADMINISTRATIVE INFORMATION**

Charity name: Eastern Ravens Trust

Charity registration number: 519907

Company registration number: 02206156

Registered office and  
operational address: Community Zone  
North Shore Academy  
Talbot Street  
Stockton on Tees  
TS20 2AY

#### **Board of Directors:**

Jim Beall	Chair
Kenny McGarvey	Vice-chair
Lesley Cooke	
Evaline Cunningham	
Dave Walker (Resigned 28 <sup>th</sup> March 2018)	
Sue Moppett	

#### **Company Secretary**

Tracey Hamilton

#### **Trust Manager**

Tracey Hamilton

#### **Independent Examiner**

Mr J Gresham FCCA

Baldwins (Guisborough) Limited, New Garth House, Upper Garth Gardens, Guisborough, TS14 6HA

## **EASTERN RAVENS TRUST**

### **REPORT OF THE COUNCIL OF MANAGEMENT (DIRECTORS AND TRUSTEES)**

**YEAR ENDED 31<sup>ST</sup> MARCH 2018**

#### **REFERENCE AND ADMINISTRATIVE INFORMATION (continued)**

##### **BANKERS**

Nat West Bank plc, Stockton on Tees Branch, 123 High Street, Stockton TS18 1NW

#### **STRUCTURE, GOVERNANCE & MANAGEMENT**

##### Governing Document

Eastern Ravens Trust is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 16<sup>th</sup> December 1987 as amended by special resolutions dated 13<sup>th</sup> April 1997 and 22<sup>nd</sup> April 1998.

##### Recruitment and appointment of the Board of Directors

The Board of Directors (who are trustees of the charity) composes of not less than 5 but not more than 12, as the members of the Trust think fit. The Board of Directors are elected by the members of the Trust at each Annual General Meeting and hold office for a period of 3 years from the Annual General Meeting at which they are elected. At each Annual General Meeting one third of the Board of Directors retires but they can offer themselves for re-election. Those retiring are those longest in office since their last retirement. The Board of Directors has to meet at least 6 times a year. Trustees are recruited from the membership of the charity.

##### Trustee induction and training

New trustees are briefed on their legal obligations under company and charity law. They are provided with a copy of the Memorandum and Articles of Association and the most recent audited accounts, as well up to date management information. Trustees are encouraged to attend appropriate external training events where these will facilitate their role.

##### Risk management

The trustees monitor progress against budget and objectives and review their strategic objectives at their regular meetings. They also review the risks faced by the charity and implement strategies to mitigate those risks. This included the computerisation of the accounting records to ensure that management reports can be produced on a timely basis.

##### Organisational structure

The trustees are responsible for administering the charity and for its strategic direction. A manager is appointed by the trustees to manage the day to day operations of the charity.

##### Related parties

The charity does not have any relate parties other than trustees and their immediate families.

## **EASTERN RAVENS TRUST**

### **REPORT OF THE COUNCIL OF MANAGEMENT (DIRECTORS AND TRUSTEES)**

**YEAR ENDED 31<sup>ST</sup> MARCH 2018**

#### **Objectives, activities, achievement and performance including public benefit statement**

The principal activity of the Company in the year under review was the informal education of young people aged 8 to 16 years who are experiencing social exclusion and/or disadvantage.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

#### **Chairperson's Report**

This is my eleventh annual report as Chair of the Trust and I am delighted to convey that we have had a further successful year in terms service delivery and funding. Like many VCSE organisations, new funding streams, particularly for core costs, are harder to secure but we remain in control of our financial viability.

Some of this year's achievements include:

- Following a full service review, renewal of the young carers contract for a further 12 months
- New 3 year funding from the Big Lottery Fund and the Department of Culture, Media & Sport to provide open access youth provision in partnership with North Shore Academy
- Successful Health Outcomes funding to provide a dedicated young carers counselling service for 12 months in partnership with ABC Counselling & Family Therapy
- Becoming a delivery partner for Youth United Stockton providing an additional open access youth session
- Funding from Tees Valley Community Foundation to enable 24 young carers to take part in a 3 day residential
- Providing Roseworth Big Local's children and young people's summer holiday programme again this year
- Becoming a member of Sported and delivery of the SERVES tennis project
- Generating an additional £4000 from fundraising activities
- Working with local MPs on Young Carers Awareness Day

None of this continued success would be possible without the hard work and commitment of many people – not least paid staff, volunteers, funders and Directors. This year we saw the "retirement" of Dave Walker from the Board after six years valued service, particularly in his magnificent fundraising activities from which we are hoping to continue to benefit. Sadly, I must also note the death of Terry Wood who had a long association with the Trust as a service user, volunteer and employee. We lost a dear colleague and friend with his untimely passing. On behalf of the children, young people (many now adults) and families who benefited from his convivial care, I acknowledge his immense positive contribution to their lives.

Jim Beall

## **EASTERN RAVENS TRUST**

### **REPORT OF THE COUNCIL OF MANAGEMENT (DIRECTORS AND TRUSTEES)**

**YEAR ENDED 31<sup>ST</sup> MARCH 2018**

#### **Investment powers**

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Trustees see fit.

#### **Reserves policy**

The trustees aim to expend all funds on their charitable objects, but recognise the need to maintain a certain level of reserves as a cushion against possible future funding difficulties. Free reserves (i.e. those reserves not tied up in fixed assets, designated or restricted funds) of £70,000 would allow the charity to continue its operations for around 4 months, while alternative funding sources were sought.

At 31<sup>st</sup> March 2018, free reserves amounted to £ 23,015.

## **EASTERN RAVENS TRUST**

### **REPORT OF THE COUNCIL OF MANAGEMENT (DIRECTORS AND TRUSTEES)**

**YEAR ENDED 31<sup>ST</sup> MARCH 2018**

#### **Statement of Trustees' Responsibilities**

The trustees (who are also directors of Eastern Ravens Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustees:

J Beall  
Trustee  
Date



19.10.18

## **Independent Examiner's Report to the Trustees of Eastern Ravens Trust**

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2018 which are set out on pages 8 to 19.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

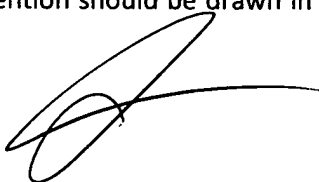
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr J Gresham FCCA  
Baldwins (Guisborough) Limited  
Chartered Accountants



New Garth House  
Upper Garth Gardens  
GUISBOROUGH  
TS14 6HA



# EASTERN RAVENS TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
<b>INCOME</b>					
Donations & legacies	2	2776	-	2776	2421
<i>Income from charitable activities</i>					
Youth activities	2	8012	192542	200554	124090
Investment income		5	-	5	79
<b>TOTAL INCOME</b>		<u>10793</u>	<u>192542</u>	<u>203335</u>	<u>126590</u>
<b>EXPENDITURE</b>					
<i>Expenditure on charitable activities</i>					
Cost of youth activities work	3	21228	168187	189415	161743
<b>TOTAL EXPENDITURE</b>	3	<u>21228</u>	<u>168187</u>	<u>189415</u>	<u>161743</u>
Net income/(expenditure) for the year		(10435)	24355	13920	(35153)
Transfers between funds	7	-	-	-	-
Net movement in funds		(10435)	24355	13920	(35153)
Total funds brought forward		<u>73026</u>	<u>14983</u>	<u>88009</u>	<u>123162</u>
Total funds carried forward		<u>62591</u>	<u>39338</u>	<u>101929</u>	<u>88009</u>

**EASTERN RAVENS TRUST**  
**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018**

	NOTE	2018	2017
		£	£
<b>FIXED ASSETS</b>	7	5303	4177
<b>CURRENT ASSETS</b>			
Debtors	8	34	-
Cash at bank and in hand		105526	87668
		<u>105560</u>	<u>87668</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	9	(8934)	(3836)
		<u></u>	<u></u>
<b>NET CURRENT ASSETS</b>		96626	83832
		<u></u>	<u></u>
<b>NET ASSETS</b>		101929	88009
		<u></u>	<u></u>
<b>CAPITAL AND RESERVES</b>			
<b>Funds</b>			
Restricted	10	39338	14983
Designated	10	34273	33434
Unrestricted	10	28318	39592
		<u></u>	<u></u>
		101929	88009
		<u></u>	<u></u>

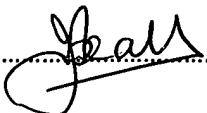
For the year ending 31<sup>st</sup> March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Financial Statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on and signed on their behalf by

J Beall..........Trustee

**EASTERN RAVENS TRUST**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018**

**1. ACCOUNTING POLICIES**

**(a) General information and basis of preparation**

Eastern Ravens Trust is a company limited by guarantee and registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are the informal education of young people aged 8 to 16 years who are experiencing social exclusion and/or disadvantage.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year but this has not affected the financial position or performance.

**(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**EASTERN RAVENS TRUST**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018**

**1. ACCOUNTING POLICIES**

**(c) Income recognition**

All Incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding cash in a deposit account and is recognised when it is earned.

**(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All direct costs relate to the charity's charitable activities.

**EASTERN RAVENS TRUST**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018**

**1. ACCOUNTING POLICIES**

**(e) Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 3.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**(f) Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Equipment	25% straight line
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**(g) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(h) Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**EASTERN RAVENS TRUST  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018**

**1. ACCOUNTING POLICIES**

**(i) Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**(j) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**(k) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**EASTERN RAVENS TRUST**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018**

**2. INCOMING RESOURCES**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2018 £</b>	<b>Total 2017 £</b>
<i>Donations &amp; legacies</i>				
Legacy	-	-	-	-
Sundry donations	2776	-	2776	2421
	<u>2776</u>	<u>-</u>	<u>2776</u>	<u>2421</u>
	<u>2776</u>	<u>-</u>	<u>2776</u>	<u>2421</u>
	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2018 £</b>	<b>Total 2017 £</b>
<i>Income from charitable activities</i>				
SBC carers' grant	300	105123	105423	105123
Synergy VCS-Troubled Families	-	-	-	10500
Big Local – Roseworth	-	5266	5266	5070
Willan Trust	-	10000	10000	-
YIF Big Lottery	-	58169	58169	-
Philanthropy NPC	192	-	192	-
CCG Health Initiatives	-	9344	9344	-
YUS Income	-	4640	4640	-
Fundraising	2663	-	2663	-
Miscellaneous	4857	-	4857	3397
	<u>8012</u>	<u>192542</u>	<u>200554</u>	<u>124090</u>
	<u>8012</u>	<u>192542</u>	<u>200554</u>	<u>124090</u>

Of total income of £203335 in 2018 (2017: £126590), £192542 (2017: £120693) was credited to restricted funds and £10793 (2017:£5897) was credited to unrestricted funds.

**EASTERN RAVENS TRUST**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018**

**3. EXPENDITURE**

	<b>Basis of allocation</b>	<b>Charitable Costs</b>	<b>Governance costs</b>	<b>2018 Total</b>	<b>2017 Total</b>
<b>Costs directly allocated to activities</b>		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff costs	Direct	103481	-	103481	96413
Professional fees	Direct	1193	-	1193	1416
Activities	Direct	31535	-	31535	7717
Transport costs	Direct	105	-	105	2795
Room hire	Direct	346	-	346	-
Sessional staff	Direct	4626	-	4626	236
Insurance	Direct	1500	-	1500	1498
Staff travel	Direct	2669	-	2669	2844
Training	Direct	266	-	266	2279
Advertising	Direct	369	-	369	2297
Independent Exam	Direct		1380	1380	1380
Miscellaneous	Direct	691	-	691	331
<b>Support costs allocated to activities</b>					
Staff costs	Staff time	27076	1425	28501	30353
Depreciation	Usage	2285	254	2539	1623
Premises costs	Usage	5405	600	6005	5528
Professional	Usage	375	376	751	904
Office costs	Usage	3112	346	3458	4129
<b>Total</b>		<b>185034</b>	<b>4381</b>	<b>189415</b>	<b>161743</b>

Of the £189415 of expenditure in 2018 (2017: £161743) £168187 was charged to restricted funds (2017: £123097) and £21228 was charged to unrestricted funds (2017: £38646).



**EASTERN RAVENS TRUST**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018**

**4. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR**

This is stated after charging:	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trustees' emoluments and expenses	Nil	Nil
Independent Examiner's Fee (including VAT)	1380	1380
Depreciation of tangible fixed assets	2539	1623
	<u>          </u>	<u>          </u>

<b>5. STAFF COSTS &amp; NUMBERS</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Wages and Salaries	122089	118168
Social Security Costs	7829	7264
Pension costs	1392	1024
Recruitment costs	672	310
	<u>          </u>	<u>          </u>
	<u>131982</u>	<u>126766</u>

There were no employees whose emoluments as defined for taxation purposes amounted to over £60,000 (2017: NIL). The average number of employees during the year was 6 (2017: 5) being the manager and support staff. In addition sessional workers are employed.

**6. TRANSFERS BETWEEN FUNDS**

These relate to transfers which account for management and other charges from unrestricted to restricted funds.

**EASTERN RAVENS TRUST**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018**

**7. FIXED ASSETS**

	<b>Equipment</b>
	<b>£</b>
<b>COST</b>	
At 1 <sup>st</sup> April 2017	6493
Additions	3665
	<hr/>
At 31 <sup>st</sup> March 2018	10158
	<hr/> <hr/>
<b>DEPRECIATION</b>	
At 1 <sup>st</sup> April 2017	2316
Charge for the year	2539
	<hr/>
At 31 <sup>st</sup> March 2018	4855
	<hr/> <hr/>
<b>NET BOOK VALUE</b>	
At 31 <sup>st</sup> March 2018	5303
	<hr/> <hr/>
At 31 <sup>st</sup> March 2017	4177
	<hr/> <hr/>

There were no commitments to capital expenditure at 31<sup>st</sup> March 2018 or at 31<sup>st</sup> March 2017.

**8. DEBTORS**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other debtors and prepayments	34	-
	<hr/> <hr/>	<hr/> <hr/>

**EASTERN RAVENS TRUST**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018**

**9. CREDITORS: Amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	-
Accruals	2895	3836
Deferred Income	6039	-
	<u>8934</u>	<u>3836</u>

**10. MOVEMENT IN FUNDS**

	<b>At 1<sup>st</sup> April 2017</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfers</b>	<b>At 31<sup>st</sup> March 2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted Funds</b>					
Young Carers	-	105123	(105123)	-	-
Tristar Homes Buzzin	12387	-	-	-	12387
Roseworth Big Local	-	5266	(5266)	-	-
Bauer Media-TFM Radio	2596	-	(2596)	-	-
YIF Big Lottery	-	58169	(35789)	-	22380
YUS	-	4640	(4640)	-	-
CCG Health Initiatives	-	9344	(8973)	-	371
Willan Trust	-	10000	(5800)	-	4200
<b>Total Restricted</b>	<b>14983</b>	<b>192542</b>	<b>(168187)</b>	<b>-</b>	<b>39338</b>
<b>Unrestricted Funds</b>					
General	39592	9954	(21228)	-	28318
Designated					
Kathy Lindsey Memorial Fund	3181	-	-	-	3181
Lucy Evers Memorial Fund	10253	-	-	-	10253
Redundancy Standby Fund	20000	-	-	-	20000
Terry Wood Memorial Fund	-	839	-	-	839
<b>Total Unrestricted</b>	<b>73026</b>	<b>10793</b>	<b>(21228)</b>	<b>-</b>	<b>62591</b>
<b>Total Funds</b>	<b>88009</b>	<b>203335</b>	<b>(189415)</b>	<b>-</b>	<b>101929</b>

**EASTERN RAVENS TRUST  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018**

**10. MOVEMENT IN FUNDS continued**

**PURPOSES OF RESTRICTED FUNDS**

<b>Young Carers</b>	Bespoke & tailored support to young carers and their families within the Borough of Stockton-on-Tees.
<b>Tristar Homes Buzzin'</b>	This funding is to deliver a project that gives young people in need, accredited outcomes and life skills.
<b>Roseworth Big Local</b>	These grants from Big Local are to provide for positive activities for young people in the Roseworth Ward of Stockton.
<b>Bauer Media</b>	This funding is to provide activities for young carers.
<b>Youth Investment Fund</b>	Deliver, expand and create high quality youth services to improve outcomes for young people.
<b>Youth United Stockton</b>	Delivery of one open access youth session per week for 50 weeks.
<b>CCG Health Initiatives</b>	Dedicated face to face and online counselling service for young carers.
<b>Willan Trust</b>	Working with young people in disadvantaged communities to combat crime/anti-social behaviour.

**PURPOSES OF DESIGNATED FUNDS**

**Kathy Lindsey Memorial Fund**, may be used at the discretion of the trustees to make grants to families in need.

**Lucy Evers Memorial Fund** is to be used to provide one-off grants to support children and young people in achieving their aspirations where little or no assistance is available elsewhere.

**Redundancy Standby Fund** is a contingency against any future redundancy costs.

# 11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	5303	-	5303
Net Current Assets	57288	39338	96626
	<u>62591</u>	<u>39338</u>	<u>101929</u>