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EASTERN RAVENS TRUST
(A company limited by guarantee not having a share capital)

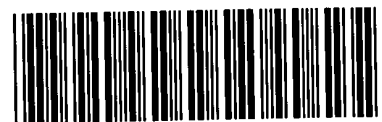
REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2017

COMPANY NUMBER : 02206156

REGISTERED CHARITY : 519907

MONDAY



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EASTERN RAVENS TRUST

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EASTERN RAVENS TRUST

REPORT OF THE BOARD OF DIRECTORS (DIRECTORS AND TRUSTEES)

YEAR ENDED 31ST MARCH 2017

The Trustees present their report and the audited financial statements of the charity for the year ended 31st March 2017. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name: Eastern Ravens Trust

Charity registration number: 519907

Company registration number: 02206156

Registered office and
operational address: Community Zone
North Shore Academy
Talbot Street
Stockton on Tees
TS20 2AY

Board of Directors:

Jim Beall	Chair
Kenny McGarvey	Vice-chair
Lesley Cooke	
Evaline Cunningham	
Dave Walker	
Sue Moppett	

Company Secretary

Tracey Hamilton

Trust Manager

Tracey Hamilton

Independent Examiner

Mr J Gresham FCCA

Baldwins (Guisborough) Limited, New Garth House, Upper Garth Gardens, Guisborough, TS14 6HA

EASTERN RAVENS TRUST

REPORT OF THE COUNCIL OF MANAGEMENT (DIRECTORS AND TRUSTEES)

YEAR ENDED 31ST MARCH 2017

REFERENCE AND ADMINISTRATIVE INFORMATION (continued)

BANKERS

Nat West Bank plc, Stockton on Tees Branch, 123 High Street, Stockton TS18 1NW

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

Eastern Ravens Trust is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 16th December 1987 as amended by special resolutions dated 13th April 1997 and 22nd April 1998.

Recruitment and appointment of the Board of Directors

The Board of Directors (who are trustees of the charity) composes of not less than 5 but not more than 12, as the members of the Trust think fit. The Board of Directors are elected by the members of the Trust at each Annual General Meeting and hold office for a period of 3 years from the Annual General Meeting at which they are elected. At each Annual General Meeting one third of the Board of Directors retires but they can offer themselves for re-election. Those retiring are those longest in office since their last retirement. The Board of Directors has to meet at least 6 times a year. Trustees are recruited from the membership of the charity.

Trustee induction and training

New trustees are briefed on their legal obligations under company and charity law. They are provided with a copy of the Memorandum and Articles of Association and the most recent audited accounts, as well up to date management information. Trustees are encouraged to attend appropriate external training events where these will facilitate their role.

Risk management

The trustees monitor progress against budget and objectives and review their strategic objectives at their regular meetings. They also review the risks faced by the charity and implement strategies to mitigate those risks. This included the computerisation of the accounting records to ensure that management reports can be produced on a timely basis.

Organisational structure

The trustees are responsible for administering the charity and for its strategic direction. A manager is appointed by the trustees to manage the day to day operations of the charity.

Related parties

The charity does not have any relate parties other than trustees and their immediate families.

EASTERN RAVENS TRUST

REPORT OF THE COUNCIL OF MANAGEMENT (DIRECTORS AND TRUSTEES)

YEAR ENDED 31ST MARCH 2017

Objectives, activities, achievement and performance including public benefit statement

The principal activity of the Company in the year under review was the informal education of young people aged 8 to 16 years who are experiencing social exclusion and/or disadvantage.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

Chairperson's Report

This is my tenth annual report as Chair of the Trust and I am delighted to convey that we have had a further successful year in terms service delivery with continued recognition on the national stage for young carers work. Like many VCSE organisations, new funding streams, particularly for core costs, are harder to secure but we remain in control of our financial viability.

Some of this year's achievements include:

- continued delivery of the Young Carers Service Contract
- welcoming the Hidden Young Carers Exhibition to raise awareness in our Borough
- four young carers meeting The Children's Commissioner for England in London to have their voices heard about their lives
- continued engagement with local authority commissioners in relation to adult care provision
- raising the profile of young carers during Carers Week with local radio station TFM interviewing a young carer, broadcast throughout the North East
- young carers invited to attend the local Queen's Birthday celebrations in Stockton High Street
- funding from Tees Valley Community Foundation to enable young carers to have a much needed break, time out and fun
- delivery of a free programme of school holiday activity from Little Sprouts CIC 'Young Carers can Cook'
- chosen by Roseworth Big Local to provide their summer holiday programme to children and young people again this year
- commencing the development of relationships with local adult residents in the Tilery community leading to successful funding for cooking workshops
- at the end of this year, confirmed funding for three years to provide open access youth provision from our base for young people aged 10 to 18, building upon our successful service delivery in Roseworth

EASTERN RAVENS TRUST
REPORT OF THE COUNCIL OF MANAGEMENT (DIRECTORS AND TRUSTEES)
YEAR ENDED 31ST MARCH 2017

Chairperson's Report (*continued*)

None of this continued success would be possible without the hard work and commitment of many people – not least paid staff, volunteers, funders and Directors. On behalf of the children, young people and families who benefit from this, I again offer a simple but sincere “Thank You” and urge you all to keep up the good work.

Jim Beall

Investment powers

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Trustees see fit.

Reserves policy

The trustees aim to expend all funds on their charitable objects, but recognise the need to maintain a certain level of reserves as a cushion against possible future funding difficulties. Free reserves (i.e. those reserves not tied up in fixed assets, designated or restricted funds) of £70,000 would allow the charity to continue its operations for around 4 months, while alternative funding sources were sought.

At 31st March 2017, free reserves amounted to £ 35,415.

EASTERN RAVENS TRUST

REPORT OF THE COUNCIL OF MANAGEMENT (DIRECTORS AND TRUSTEES)

YEAR ENDED 31ST MARCH 2017

Statement of Trustees' Responsibilities

The trustees (who are also directors of Eastern Ravens Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustees:

J Beall
Trustee

Date 21st July 2017



Independent Examiner's Report to the Trustees of Eastern Ravens Trust

I report on the accounts of the company for the year ended 31st March 2017 which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr J Gresham FCCA
Baldwins (Guisborough) Limited
Chartered Accountants
21st July 2017



New Garth House
Upper Garth Gardens
GUISBOROUGH
TS14 6HA

EASTERN RAVENS TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST MARCH 2017

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
INCOME					
Donations & legacies	2	2421	-	2421	11633
<i>Income from charitable activities</i>					
Youth activities	2	3397	120693	124090	174556
Investment income		79	-	79	33
TOTAL INCOME		<u>5897</u>	<u>120693</u>	<u>125690</u>	<u>186222</u>
EXPENDITURE					
<i>Expenditure on charitable activities</i>					
Cost of youth activities work	3	38646	123097	161743	211597
TOTAL EXPENDITURE	3	<u>38646</u>	<u>123097</u>	<u>161743</u>	<u>211597</u>
Net income/(expenditure) for the year		(32749)	(2404)	(36053)	(25375)
Transfers between funds	7	-	-	-	-
Net movement in funds		(32749)	(2404)	(36053)	(25375)
Total funds brought forward		<u>105775</u>	<u>17387</u>	<u>123162</u>	<u>148537</u>
Total funds carried forward		<u>73026</u>	<u>14983</u>	<u>87109</u>	<u>123162</u>

EASTERN RAVENS TRUST
BALANCE SHEET AS AT 31ST MARCH 2017

	NOTE	2017		2016	
		£	£	£	£
FIXED ASSETS	7		4177		2078
CURRENT ASSETS					
Debtors	8	-	-	-	-
Cash at bank and in hand		87668		127099	
		<u>87668</u>		<u>127099</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	(3836)		(6015)	
		<u></u>		<u></u>	
NET CURRENT ASSETS			83832		121084
			<u></u>		<u></u>
NET ASSETS			88009		123162
			<u></u>		<u></u>
CAPITAL AND RESERVES					
Funds					
Restricted	10		14983		17387
Designated	10		33434		33434
Unrestricted	10		39592		72341
			<u></u>		<u></u>
			88009		123162
			<u></u>		<u></u>

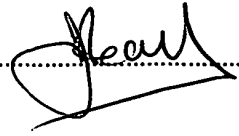
For the year ending 31st March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Financial Statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 21st July 2017 and signed on their behalf by

J Beall..........Trustee

EASTERN RAVENS TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

1. ACCOUNTING POLICIES

(a) General information and basis of preparation

Eastern Ravens Trust is a company limited by guarantee and registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are the informal education of young people aged 8 to 16 years who are experiencing social exclusion and/or disadvantage.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year but this has not affected the financial position or performance.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

EASTERN RAVENS TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

1. ACCOUNTING POLICIES

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding cash in a deposit account and is recognised when it is earned.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All direct costs relate to the charity's charitable activities.

EASTERN RAVENS TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

1. ACCOUNTING POLICIES

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 3.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	25% reducing balance.
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(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

EASTERN RAVENS TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

1. ACCOUNTING POLICIES

(i) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

(j) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

EASTERN RAVENS TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

2. INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
<i>Donations & legacies</i>				
Legacy	-	-	-	10000
Sundry donations	2421	-	2421	1633
	<u>2421</u>	<u>-</u>	<u>2421</u>	<u>11633</u>
	<u>2421</u>	<u>-</u>	<u>2421</u>	<u>11633</u>
	£	£	£	£
<i>Income from charitable activities</i>				
SBC carers' grant	-	105123	105123	105123
Synergy VCS-Troubled Families	-	10500	10500	31500
Big Local – Roseworth	-	5070	5070	16055
The Mayor's Charity	-	-	-	7390
Santander	-	-	-	3500
Bauer Media-TFM Grant	-	-	-	5000
Comic Relief/Carers Trust	-	-	-	1665
Miscellaneous	3397	-	3397	4323
	<u>3397</u>	<u>120693</u>	<u>124090</u>	<u>174556</u>
	<u>3397</u>	<u>120693</u>	<u>124090</u>	<u>174556</u>

Of total income of £126590 in 2017 (2016: £186222), £120693 (2016: £157678) was credited to restricted funds and £5897 (2016:£28544) was credited to unrestricted funds.

EASTERN RAVENS TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

3. EXPENDITURE

	Basis of allocation	Charitable Costs	Governance costs	2017 Total	2016 Total
Costs directly allocated to activities		£	£	£	£
Staff costs	Direct	96413	-	96413	117156
Professional fees	Direct	1416	-	1416	2211
Activities	Direct	7717	-	7717	26770
Transport costs	Direct	2795	-	2795	212
Room hire	Direct	-	-	-	297
Sessional staff	Direct	236	-	236	1445
Insurance	Direct	1498	-	1498	1409
Staff travel	Direct	2844	-	2844	3018
Training	Direct	2279	-	2279	342
Advertising	Direct	2297	-	2297	204
Independent Exam	Direct		1380	1380	1380
Miscellaneous	Direct	331	-	331	381
Support costs allocated to activities					
Staff costs	Staff time	28835	1518	30353	38472
Depreciation	Usage	1461	162	1623	693
Premises costs	Usage	4975	553	5528	10191
Professional	Usage	452	452	904	1671
Office costs	Usage	3716	413	4129	5745
Total		157265	4478	161743	211597

Of the £161743 of expenditure in 2017 (2016: £211597) £123097 was charged to restricted funds (2016: £163167) and £38646 was charged to unrestricted funds (2016: £48430).

EASTERN RAVENS TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

4. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:	2017	2016
	£	£
Trustees' emoluments and expenses	Nil	Nil
Independent Examiner's Fee (including VAT)	1380	1380
Depreciation of tangible fixed assets	1623	693
	<u> </u>	<u> </u>

5. STAFF COSTS & NUMBERS

	2017	2016
	£	£
Wages and Salaries	118168	146414
Social Security Costs	7264	10659
Pension costs	1024	
Recruitment costs	310	-
	<u> </u>	<u> </u>
	<u>126766</u>	<u>157073</u>

There were no employees whose emoluments as defined for taxation purposes amounted to over £60,000 (2016: NIL). The average number of employees during the year was 5 (2016:6.5) being the manager and support staff. In addition sessional workers are employed.

6. TRANSFERS BETWEEN FUNDS

These relate to transfers which account for management and other charges from unrestricted to restricted funds.

EASTERN RAVENS TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

7. FIXED ASSETS

	Equipment
	£
COST	
At 1 st April 2016	2771
Additions	3722
	<hr/>
At 31 st March 2017	6493
	<hr/> <hr/>
DEPRECIATION	
At 1 st April 2016	693
Charge for the year	1623
	<hr/>
At 31 st March 2017	2316
	<hr/> <hr/>
NET BOOK VALUE	
At 31 st March 2017	4177
	<hr/> <hr/>
At 31 st March 2016	2078
	<hr/> <hr/>

There were no commitments to capital expenditure at 31st March 2017 or at 31st March 2016.

8. DEBTORS

	2017	2016
	£	£
Other debtors and prepayments	-	-
	<hr/> <hr/>	<hr/> <hr/>

EASTERN RAVENS TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

9. CREDITORS: Amounts falling due within one year

	2017	2016
	£	£
Trade creditors	-	120
Accruals	3836	5895
	<u>3836</u>	<u>6015</u>

10. MOVEMENT IN FUNDS

	At 1st April 2016	Incoming Resources	Outgoing Resources	Transfers	At 31st March 2017
	£	£	£	£	£
Restricted Funds					
Young Carers	-	105123	(105123)	-	-
Synergy VCS-Troubled Families	-	10500	(10500)	-	-
Tristar Homes Buzzin	12387	-	-	-	12387
Roseworth Big Local	-	5070	(5070)	-	-
Bauer Media-TFM Radio	5000	-	(2404)	-	2596
Total Restricted	<u>17387</u>	<u>120693</u>	<u>(123097)</u>	<u>-</u>	<u>14983</u>
Unrestricted Funds					
General	72341	5897	(38646)	-	39592
Designated					
Kathy Lindsey Memorial Fund	3181	-	-	-	3181
Lucy Evers Memorial Fund	10253	-	-	-	10253
Redundancy Standby Fund	20000	-	-	-	20000
Total Unrestricted	<u>105775</u>	<u>5897</u>	<u>(38646)</u>	<u>-</u>	<u>73026</u>
Total Funds	<u>123162</u>	<u>126590</u>	<u>(161743)</u>	<u>-</u>	<u>88009</u>

EASTERN RAVENS TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

10. MOVEMENT IN FUNDS continued

PURPOSES OF RESTRICTED FUNDS

Young Carers	This project is to provide time away from caring responsibilities for young carers within the borough of Stockton-on-Tees.
Synergy VCS Consortium	This grant is to provide support to families identified via Stockton-on-Tees Borough Council.
Tristar Homes Buzzin'	This funding is to deliver a project that gives young people in need, accredited outcomes and life skills.
Roseworth Big Local	These grants from Big Local are to provide for positive activities for young people in the Roseworth Ward of Stockton.
Bauer Media	This funding is to provide activities for young carers.

PURPOSES OF DESIGNATED FUNDS

Kathy Lindsey Memorial Fund, may be used at the discretion of the trustees to make grants to families in need.

Lucy Eyers Memorial Fund is to be used to provide one-off grants to support children and young people in achieving their aspirations where little or no assistance is available elsewhere.

Redundancy Standby Fund is a contingency against any future redundancy costs.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	4177	-	4177
Net Current Assets	68849	14983	83832
	<u>73026</u>	<u>14983</u>	<u>88009</u>