

EASTERN RAVENS TRUST
(A company limited by guarantee not having a share capital)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2005

COMPANY NUMBER : 2206156
REGISTERED CHARITY : 519907



EASTERN RAVENS TRUST

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EASTERN RAVENS TRUST

YEAR ENDED 31ST MARCH 2005

LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

Eastern Ravens Trust is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

Charity number : 519907

Company number : 2206156

REGISTERED OFFICE

Newtown Community Resource Centre
Durham Road
Stockton on Tees
TS19 0DE

MANAGER

Judy Sykes

AUDITORS

S V Bye
New Garth House
Upper Garth Gardens
Guisborough
TS14 6HA

COMPANY SECRETARY

Susan Johnson (resigned 5th October 2005)
Ken McGarvey (appointed 5th October 2005)

BANKERS

National Westminster Bank plc
68 The Green
Norton
Stockton on Tees
TS20 1DT

COUNCIL OF MANAGEMENT (DIRECTORS AND TRUSTEES)

The Council of Management composes of not less than 6 but not more than 15, as the members of the Trust think fit. Members of the Council are elected by the members of the Trust at each Annual General Meeting and hold office for a period of 3 years from the Annual General Meeting at which they are elected. The Council of Management has to meet at least 4 times a year.

Members of Council who served during the year and in the period up to approval of the accounts were :

K McGarvey

M Alderdice

J Beall

E Chapman

B Godfrey

S Higgins

E Nesbitt

K Sainsbury

Resigned 8th December 2004

Appointed 17th June 2004

A Bye

P Njoroge

E Brown

Resigned 17th June 2004

Resigned 17th June 2004

Appointed 1st August 2004

EASTERN RAVENS TRUST
REPORT OF THE COUNCIL OF MANAGEMENT (DIRECTORS AND TRUSTEES)
YEAR ENDED 31ST MARCH 2005

The Council of Management presents its annual report and the accounts for the year to 31st March 2005.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. The members of Council have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2000.

PRINCIPAL ACTIVITY AND OBJECTS OF THE CHARITY

The principal activity of the Company in the year under review was the informal education of young people aged 8 to 16 years who are experiencing social exclusion and/or disadvantage.

INVESTMENT POWERS

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Trustees see fit.

**REVIEW OF THE ACTIVITIES AND FUTURE DEVELOPMENTS OF THE CHARITY-
CHAIRPERSON'S REPORT 2004/05**

This has been a busy, eventful and successful period for all at Eastern Ravens. There have been important changes such as the relocation into our new base within the Newtown Community Resource Centre. This has enabled the organisation to provide the only dedicated space for young carers to meet in Stockton. It has also provided an opportunity for us to begin to deliver some highly successful events, which aim to bring different groups of children and young people together with others in the local community in addition to our regular services. We now have excellent facilities to support the future of the Trust and the development of its community based services for children and young people.

Our first visitors were young people from Stockton International Family Centre who joined young people from the Young Carers and Youth Inclusion projects at Eastern Ravens for 2 days of Murder Mystery Activities and a series of Arts Workshops. We also celebrated International Women's Day on 8 March by hosting our first intergenerational event in the new premises. This was a huge success, attended by over 150 local women and girls of all ages and from all parts of the community and involved a wide range of partner organisations and local residents groups.

We have also continued to develop and deliver the Youth Inclusion and Young Carers Projects. More recently, in January we expanded our project services to include a new information advice and guidance service that is delivered as part of the Connexions Tees Valley wide partnership initiative to support young people in Newtown who are not in education, training or employment.

EASTERN RAVENS TRUST

REPORT OF THE COUNCIL OF MANAGEMENT (DIRECTORS AND TRUSTEES)

YEAR ENDED 31ST MARCH 2005

REVIEW OF THE ACTIVITIES AND FUTURE DEVELOPMENTS OF THE CHARITY- CHAIRPERSON'S REPORT 2004/05 (continued)

Two external evaluations of the Youth Inclusion Project have shown that Eastern Ravens has provided good quality services for young people and identified that the project has major strengths in the majority of areas. They also highlighted the project as an example of national good practice in relation identifying the young people who are most at risk of crime and school exclusion in the community. This resulted in an invitation for the Trust manager to speak at the National YIP conference held in London at the end of March.

Similarly independent evaluation of the Young Carers Project carried out by the University of Teesside has shown that the project provides an escape route and is regarded as a "lifeline" for children and families with high levels of user satisfaction from both parents and children. It also clearly shows that the project is making a positive difference to the lives of young carers and their families living in Stockton.

After a very successful year the organisation is well placed to move forward successfully into the new financial year and I would like to thank all of the staff, volunteers and young people who have made this possible.

RESERVES POLICY AND RISK MANAGEMENT

As a result of a business plan developed by the trustees in 2001, The Young Carers and Youth Inclusion Projects started in 2001/02 and they continued in the current year.

The trustees monitor progress against budget and objectives and review their strategic objectives at their regular meetings. They also review the risks faced by the charity and implement strategies to mitigate those risks. This included the computerisation of the accounting records to ensure that management reports can be produced on a timely basis.

The trustees aim to expend all funds on their charitable objects, but recognise the need to maintain a certain level of reserves as a cushion against possible future funding difficulties. Free reserves (i.e. those reserves not tied up in fixed assets, designated or restricted funds) of £50,000 would allow the charity to continue its operations for around 4 months, while alternative funding sources were sought.

At 31st March 2005, free reserves amounted to £ 42546.

EASTERN RAVENS TRUST

REPORT OF THE COUNCIL OF MANAGEMENT (DIRECTORS AND TRUSTEES)

YEAR ENDED 31ST MARCH 2005

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:


- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

A resolution will be proposed at the Annual General Meeting that S V Bye be re-appointed as auditors to the charity for the ensuing year.

By order of the trustees:


E Chapman

Trustee
1st December 2005

**EASTERN RAVENS TRUST
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31ST MARCH 2005

We have audited the financial statements on pages 8 to 15 which have been prepared under the historical cost convention and the accounting policies set out on page 10 .

This report is made solely to the charity's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE AUDITORS

The Trustees' (who also act as Directors for the charitable activities of the company) responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities on page 5.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read the Trustees Annual Report and consider the implications of our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to any other information.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or by other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**EASTERN RAVENTS TRUST
COMPANY LIMITED BY GUARANTEE**

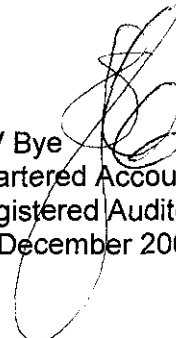
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS (continued)

YEAR ENDED 31ST MARCH 2005

OPINION

In our opinion the financial statements give a true and fair view of the charity's state of affairs as at 31st March 2005 and of its incoming resources and application of resources including its income and expenditure in the year then ended and have been properly prepared in accordance with the Companies Act 1985.

New Garth House
Upper Garth Gardens
Guisborough
TS14 6HA


S V Bye
Chartered Accountants
Registered Auditors
1st December 2005

EASTERN RAVENS TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2005

	Note	Unrestricted Funds General £	Designated £	Restricted Funds £	Total Funds 31.3.05 £	Total Funds 31.3.04 £
INCOMING RESOURCES						
Operating Eastern Ravens Trust						
Grants and donations	2	1077	-	201728	202805	253078
Interest receivable		53	-	-	53	4
TOTAL INCOMING RESOURCES		<u>1130</u>	<u>-</u>	<u>201728</u>	<u>202858</u>	<u>253082</u>
RESOURCES USED						
Direct Charitable Expenditure						
Group costs	3	1008	-	34694	35702	71395
Support costs	4	40196	-	134012	174208	157668
Administration	5	10851	-	14041	24892	17565
TOTAL RESOURCES EXPENDED		<u>52055</u>	<u>-</u>	<u>182747</u>	<u>234802</u>	<u>246628</u>
Net(Outgoing)/Incoming Resources for the year	7	(50925)	-	18981	(31944)	6454
Transfers between funds		<u>19620</u>	<u>-</u>	<u>(19620)</u>	<u>-</u>	<u>-</u>
Balances b/fwd at 1 st April 2004		<u>(31305)</u> <u>74680</u>	<u>-</u> <u>1337</u>	<u>(639)</u> <u>4822</u>	<u>(31944)</u> <u>80839</u>	<u>6454</u> <u>74385</u>
Balances carried forward 31 st March 2005		<u>43375</u>	<u>1337</u>	<u>4183</u>	<u>48895</u>	<u>80839</u>

The charity has no recognised gains or losses other than the results for the year set out above.
All of the activities of the charity are classed as continuing.

The notes on pages 10 to 15 form part of these accounts.


EASTERN RAVENS TRUST

BALANCE SHEET

AS AT 31ST MARCH 2005

	NOTE	2005		2004	
		£	£	£	£
FIXED ASSETS	9		9873		11306
CURRENT ASSETS					
Debtors	10	49654		22992	
Cash at bank		11056		55420	
Cash in Hand		81		48	
		<u>60791</u>		<u>78460</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	11	(21769)		(8927)	
		<u></u>		<u></u>	
NET CURRENT ASSETS			39022		69533
			<u></u>		<u></u>
NET ASSETS			48895		80839
			<u></u>		<u></u>
CAPITAL AND RESERVES					
Funds	12				
Restricted	13		4183		4822
Designated	13		1337		1337
Unrestricted	13		43375		74680
			<u>48895</u>		<u>80839</u>
			<u></u>		<u></u>

The Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

E Chapman 

K McGarvey  1/12/05.

Approved by the Committee: 1st December 2005

The notes on pages 10 to 15 form part of these accounts.

EASTERN RAVENS TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2005

1. ACCOUNTING POLICIES

- a) The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), the Companies Act 1985 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice issued in October 2000.
- b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- c) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered and are allocated to the particular activity to which they relate.
- e) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the following rates
 - Office and garages 10% reducing balance
 - All other assets 25% reducing balance
- f) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are available as general funds.
- g) Designated funds are unrestricted funds earmarked by the management committee for particular purposes.
- h) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, with a fair allocation of management and support costs.

**EASTERN RAVENS TRUST
NOTES TO THE ACCOUNTS**

2. GRANTS & DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total 2005 £	Total 2004 £
Received;				
Youth Justice Board	-	80000	80000	81875
Social Services	-	21000	21000	21000
SRB	-	52500	52500	52500
NRF	-	-	-	53250
PAYP	-	1491	1491	15773
Children's Fund	-	33000	33000	33000
Network Fund	-	7000	7000	-
Connexions Kickstart	-	6737	6737	-
Sundry less than £1000	1077	-	1077	1930
	<u>1077</u>	<u>201728</u>	<u>202805</u>	<u>259328</u>
Less deferred income	-	-	-	(6250)
	<u><u>1077</u></u>	<u><u>201728</u></u>	<u><u>202805</u></u>	<u><u>253078</u></u>

3. GROUP COSTS

	Unrestricted £	Restricted £	2005 £	2004 £
Group activities etc	278	21639	21917	56765
Transport costs	-	9049	9049	7207
Volunteers Travel	-	7	7	-
Room Hire	316	983	1299	2679
Depreciation	414	3016	3430	5230
Disposal of assets	-	-	-	(486)
	<u>1008</u>	<u>34694</u>	<u>35702</u>	<u>71395</u>

4. SUPPORT COSTS

	Unrestricted £	Restricted £	2005 £	2004 £
Sessional Workers	99	6265	6364	10706
Wages and associated costs	25632	120067	145699	133279
Rent and Rates	9429	2293	11722	-
Light and Heat	481	-	481	2156
Repairs, Maintenance & Cleaning	3454	124	3578	4697
Training	568	1401	1969	2909
Insurance	(192)	2034	1842	2218
Staff Travel	202	1616	1818	1703
Relocation costs	523	212	735	-
	<u>40196</u>	<u>134012</u>	<u>174208</u>	<u>157668</u>

EASTERN RAVENS TRUST
NOTES TO THE ACCOUNTS

5. ADMINISTRATION	2005 Unrestricted £	2005 Restricted £	2005 £	2004 £
Legal and Professional	7585	6691	13804	7372
Audit and Accountancy	1727	-	1727	1645
Printing, Stationery, Telephone and Postage	717	5552	6741	5803
Advertising	472	1206	1678	35
Miscellaneous	350	490	840	2661
Sub Contract	-	102	102	50
	<u>10851</u>	<u>14041</u>	<u>24892</u>	<u>17566</u>

6. STAFF COSTS & NUMBERS	2005 £	2004 £
Wages and Salaries	134609	116554
Social Security Costs	12779	11123
Pension Costs	4675	3879
Recruitment costs	-	1723
	<u>152063</u>	<u>133279</u>

There were no employees whose emoluments as defined for taxation purposes amounted to over £50,000. The average number of employees expressed as full time equivalents during the year was 8 (2004 : 8) being the manager and support staff.

7. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:	2005 £	2004 £
Staff pension contributions	4675	3879
Trustees' emoluments and expenses	Nil	Nil
Auditors' Remuneration	1727	1645
Depreciation of tangible fixed assets	3430	5230
	<u></u>	<u></u>

8. TAXATION

The charitable company is exempt from Corporation Tax on its charitable activities.

EASTERN RAVENS TRUST

NOTES TO THE ACCOUNTS

9. FIXED ASSETS

	Office Garages £	Equipment £	Total £
COST			
At 1 st April 2004	3114	42057	45171
Additions	-	2000	2000
Disposals	(3114)	-	(3144)
At 31 st March 2005	<u>-</u>	<u>44057</u>	<u>44057</u>
DEPRECIATION			
At 1 st April 2004	3114	30751	33856
Charge for the year	-	3430	3430
Disposals	(3114)	-	(3114)
At 31 st March 2005	<u>-</u>	<u>34181</u>	<u>34181</u>
NET BOOK VALUE			
At 31 st March 2005	<u>-</u>	<u>9876</u>	<u>9876</u>
At 31 st March 2004	<u>-</u>	<u>11306</u>	<u>11306</u>

10. DEBTORS

	2005 £	2004 £
Other debtors and prepayments	<u>51715</u>	<u>22991</u>
All debtors are due within one year.		

11. CREDITORS: Amounts falling due within one year

	2005 £	2004 £
Trade creditors	2614	-
Bank overdraft	8384	-
Other creditors	3220	-
Accruals	7552	2677
Deferred Income	-	6250
	<u>21770</u>	<u>8927</u>

EASTERN RAVENS TRUST
NOTES TO THE ACCOUNTS

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted			Restricted		
	General	Designated	N L C B	Young	Youth	Total
	£	£	£	Carers	Inclusion	£
Fixed Assets	829	-	313	-	8734	9876
Net Current Assets	42546	1337	-	-	(4864)	39019
	<u>43375</u>	<u>1337</u>	<u>313</u>	<u>-</u>	<u>3870</u>	<u>48895</u>

12. MOVEMENT IN FUNDS

	At 1st April 2004	Incoming Resources	Outgoing Resources	Transfers	At 31st March 2005
	£	£	£	£	£
Restricted Funds					
NLCB	418	-	(105)	-	313
Young Carers	-	61000	(54880)	(6120)	-
Youth Inclusion	4404	133991	(121025)	(13500)	3870
Kickstart	-	6737	(6737)	-	-
Total Restricted	4822	201728	(182747)	(19620)	4183
Unrestricted Funds					
General	74680	1130	(52055)	19620	43375
Designated	1337	-	-	-	1337
Total Unrestricted	76017	1130	(52055)	19620	44712
Total Funds	80839	202858	(234802)	-	48895

EASTERN RAVENS TRUST
NOTES TO THE ACCOUNTS

12. MOVEMENT IN FUNDS

PURPOSES OF RESTRICTED FUNDS

NLCB	This relates to the undepreciated balance of a grant received in 1997 to purchase equipment.
Young Carers	This project is to provide time away from caring responsibilities for young carers within the borough of Stockton.
Youth Inclusion	This project is to provide access to youth services and activities to young people who have been identified as being most in need.
Kickstart	This is a Tees Valley wide information, advice and guidance service for young people aged 13 to 19 who are at risk of not being in education, training or employment. Eastern Ravens Trust provides this service on behalf of Connexions in the Newtown ward.

PURPOSES OF DESIGNATED FUND

This fund, known as the Kath Lindsay Memorial Fund, may be used at the discretion of the trustees to make grants to families in need.

13. LIMITED BY GUARANTEE

The members of the charity undertake to contribute an amount not exceeding £1 in the event of the charity's being wound up.