

Registration number 02204860

London Staff Bureau Limited

Directors' report and financial statements
for the year ended 31 March 2007

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London Staff Bureau Limited

Company information

Director	Eleanor McGilvray
Secretary	Robert Patrick Billington
Company number	02204860
Registered office	Accounts House 16 Dalling Road Hammersmith London W6 OJB
Accountants	Leslie Michael Lipowicz & Co Accounts House 16 Dalling Road Hammersmith London W6 OJB
Business address	254 Belsize Road London NW6 4BT

London Staff Bureau Limited

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 9

London Staff Bureau Limited

Directors' report for the year ended 31 March 2007

The directors present their report and the financial statements for the year ended 31 March 2007

Principal activity

The principal activity of the company remained that of a staff bureau

Directors and their interests

The directors who served during the year and their interests in the company are as stated below

	Class of share	31/03/07	01/04/06
Yvonne Spencer (D'ced) (12 January 2007)	Ordinary shares	50	50
Eleanor McGilvray	Ordinary shares	50	50

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 2 July 2007 and signed on its behalf by

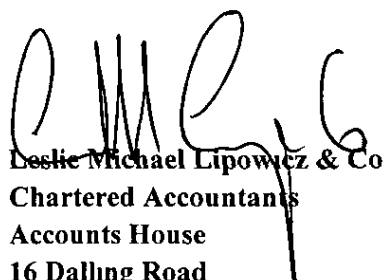


Robert Patrick Billington
Secretary

London Staff Bureau Limited

**Accountants' report on the unaudited financial statements to the directors of
London Staff Bureau Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2007 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Leslie Michael Lipowicz & Co
Chartered Accountants
Accounts House
16 Dalling Road
Hammersmith
London W6 OJB

Date: 2 July 2007

London Staff Bureau Limited

**Profit and loss account
for the year ended 31 March 2007**

		2007	2006
	Notes	£	£
Turnover	2	804,315	567,729
Cost of sales		(602,312)	(408,873)
Gross profit		202,003	158,856
Administrative expenses		(171,843)	(139,360)
Operating profit	3	30,160	19,496
Other interest receivable and similar income		424	1,033
Profit on ordinary activities before taxation		30,584	20,529
Tax on profit on ordinary activities	5	(5,811)	(3,900)
Profit on ordinary activities after taxation		24,773	16,629
Dividends	6	-	(41,700)
Retained profit/(loss) for the year		24,773	(25,071)
Retained profit brought forward		9,309	34,380
Retained profit carried forward		34,082	9,309

The notes on pages 6 to 9 form an integral part of these financial statements.

London Staff Bureau Limited

**Balance sheet
as at 31 March 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		12,900		15,200
Current assets					
Debtors	8	120,206		62,321	
Cash at bank and in hand		44,042		57,010	
		<u>164,248</u>		<u>119,331</u>	
Creditors: amounts falling due within one year	9	<u>(141,055)</u>		<u>(122,954)</u>	
Net current assets/(liabilities)			<u>23,193</u>		<u>(3,623)</u>
Total assets less current liabilities			36,093		11,577
Provisions for liabilities	10		<u>(1,911)</u>		<u>(2,168)</u>
Net assets			<u>34,182</u>		<u>9,409</u>
Capital and reserves					
Called up share capital	12		100		100
Profit and loss account			34,082		9,309
Shareholders' funds			<u>34,182</u>		<u>9,409</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

London Staff Bureau Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2007**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

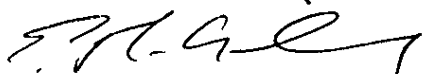
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The financial statements were approved by the Board on 2 July 2007 and signed on its behalf by



Eleanor McGilvray
Director

The notes on pages 6 to 9 form an integral part of these financial statements.

London Staff Bureau Limited

Notes to the financial statements for the year ended 31 March 2007

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 15% Reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2007	2006
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	2,300	2,697

4. Directors' emoluments

	2007	2006
	£	£
Remuneration and other benefits	36,000	9,000

London Staff Bureau Limited

**Notes to the financial statements
for the year ended 31 March 2007**

continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2007 £	2006 £
Current tax		
UK corporation tax	6,068	4,173
Total current tax charge	6,068	4,173
Deferred tax		
Timing differences, origination and reversal	(257)	(273)
Total deferred tax	(257)	(273)
Tax on profit on ordinary activities	5,811	3,900

6. Dividends

	2007 £	2006 £
Ordinary shares - Paid	-	41,700

7. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2006	39,110	39,110
At 31 March 2007	39,110	39,110
Depreciation		
At 1 April 2006	23,910	23,910
Charge for the year	2,300	2,300
At 31 March 2007	26,210	26,210
Net book values		
At 31 March 2007	12,900	12,900
At 31 March 2006	15,200	15,200

London Staff Bureau Limited

**Notes to the financial statements
for the year ended 31 March 2007**

continued

8. Debtors	2007	2006
	£	£
Trade debtors	118,466	61,490
Prepayments and accrued income	1,740	831
	<u>120,206</u>	<u>62,321</u>
 9. Creditors: amounts falling due within one year	 2007	 2006
	£	£
Corporation tax	6,068	4,173
Other taxes and social security costs	41,535	20,359
Directors' accounts	58,618	66,119
Other creditors	30,429	28,303
Accruals and deferred income	4,405	4,000
	<u>141,055</u>	<u>122,954</u>
 10. Provisions for liabilities	 Deferred taxation (Note 11)	 Total
	£	£
At 1 April 2006	2,168	2,168
Movements in the year	257	257
At 31 March 2007	<u>1,911</u>	<u>1,911</u>

London Staff Bureau Limited
Notes to the financial statements
for the year ended 31 March 2007

continued

11. Provision for deferred taxation	2007	2006
	£	£
Accelerated capital allowances	<u>1,911</u>	<u>2,168</u>
Provision at 1 April 2006	2,168	
Deferred tax charge in profit and loss account	<u>(257)</u>	
Provision at 31 March 2007	<u><u>1,911</u></u>	
 12. Share capital	 2007	 2006
	£	£
Authorised		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u><u>100</u></u>	<u><u>100</u></u>