



1-2 Dorset Rise
London EC4Y 8AE

Tel 0171-311 1000
Fax 0171-311 5891
DX 38050 Blackfriars

2204145

The Directors
Citifriends Nominee Limited
336 Strand
London
WC2R 1HB

Our ref nd/529/10
Contact Ian Dewar
0171-311-5301

20 September 1996

Dear Sirs

Notice of resignation

We hereby give notice that we shall not be seeking re-appointment as auditors of the company when our present term of office expires at the forthcoming annual general meeting of the company.

We enclose our statutory statement given in connection with our ceasing to act.

Yours faithfully

KPMG

KPMG

Enclosures



I hereby certify that this is a
true and correct copy of the original.

IT J...

Assistant Secretary



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Citifriends Nominee Limited
336 Strand
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Our ref nd/529/110

Contact Ian Dewar
 0171-311 5301

20 September 1996

Dear Sirs

Statement to the directors of Citifriends Nominee Ltd on ceasing to hold office as auditors

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully

KPMG

KPMG

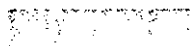
Chartered Accountants

Registered Auditors

I hereby certify that this is a
true and correct copy of the original.

[Signature]

Assistant Secretary



Member of
KPMG International

KPMG Audit Plc is
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work by the Institute of
Chartered Accountants
in England and Wales

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