

Unaudited Financial Statements for the Year Ended 31 December 2021

for

TRUMOR INTERNATIONAL STEEL LIMITED

**Contents of the Financial Statements
for the Year Ended 31 December 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

TRUMOR INTERNATIONAL STEEL LIMITED

Company Information
for the Year Ended 31 December 2021

DIRECTORS:

P Bennett
Mrs B Bennett

SECRETARY:

Mrs B Bennett

REGISTERED OFFICE:

The Paddocks
Llangynog
Carmarthen
SA33 5BT

REGISTERED NUMBER:

02203887 (England and Wales)

ACCOUNTANTS:

Fernlea Accounting Limited
84 Fernlea Park
Bryncoch
Neath
West Glamorgan
SA10 7SX

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		3,328		6,687
CURRENT ASSETS					
Debtors	5	79,068		102,199	
Investments	6	-		3,863	
Cash at bank		78,395		96,803	
		<u>157,463</u>		<u>202,865</u>	
CREDITORS					
Amounts falling due within one year	7	<u>106,893</u>		<u>86,056</u>	
NET CURRENT ASSETS			<u>50,570</u>		<u>116,809</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>53,898</u>		<u>123,496</u>
CAPITAL AND RESERVES					
Called up share capital			143		143
Retained earnings			<u>53,755</u>		<u>123,353</u>
			<u>53,898</u>		<u>123,496</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 August 2022 and were signed on its behalf by:

P Bennett - Director

Mrs B Bennett - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

TRUMOR INTERNATIONAL STEEL LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 25% on cost and 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2021	28,365
Additions	1,743
Disposals	(19,965)
At 31 December 2021	<u>10,143</u>
DEPRECIATION	
At 1 January 2021	21,678
Charge for year	2,512
Eliminated on disposal	(17,375)
At 31 December 2021	<u>6,815</u>
NET BOOK VALUE	
At 31 December 2021	<u>3,328</u>
At 31 December 2020	<u>6,687</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	75,596	35,481
Other debtors	3,472	66,718
	<u>79,068</u>	<u>102,199</u>

6. CURRENT ASSET INVESTMENTS

	31.12.21 £	31.12.20 £
Unlisted investments	-	2,000
Other	-	1,863
	<u>-</u>	<u>3,863</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	37,732	25,585
Taxation and social security	21,262	41,202
Other creditors	47,899	19,269
	<u>106,893</u>	<u>86,056</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2021 and 31 December 2020:

	31.12.21	31.12.20
	£	£
P Bennett and Mrs B Bennett		
Balance outstanding at start of year	65,613	74,930
Amounts advanced	3,859	65,683
Amounts repaid	(66,000)	(75,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,472</u>	<u>65,613</u>

The directors loan was repaid in full after the year-end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.