

**DATATAG ID LIMITED**

**Company Registration No. 02203836 (England and Wales)**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2014**

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31/12/2014

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COMPANIES HOUSE

# DATATAG ID LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Intangible assets	2		10,458		13,708
Tangible assets	2		69,743		25,912
			<u>80,201</u>		<u>39,620</u>
<b>Current assets</b>					
Stocks		216,193		227,351	
Debtors		800,997		690,007	
Cash at bank and in hand		500,577		402,805	
		<u>1,517,767</u>		<u>1,320,163</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(572,827)</u>		<u>(478,886)</u>	
<b>Net current assets</b>			<u>944,940</u>		<u>841,277</u>
<b>Total assets less current liabilities</b>			<u>1,025,141</u>		<u>880,897</u>
<b>Provisions for liabilities</b>			<u>(10,960)</u>		<u>(6,502)</u>
			<u>1,014,181</u>		<u>874,395</u>
<b>Capital and reserves</b>					
Called up share capital	3		770,000		770,000
Share premium account			249		249
Profit and loss account			243,932		104,146
<b>Shareholders' funds</b>			<u>1,014,181</u>		<u>874,395</u>

# DATATAG ID LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2014**

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For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19/12/2014



Mr K A Howells

Director

Company Registration No. 02203836

# DATATAG ID LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Licences

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	25% Straight Line
Plant and machinery	25% Straight Line
Computer equipment	25% Straight Line
Fixtures, fittings & equipment	25% Straight Line
Motor vehicles	25% Reducing Balance

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# DATATAG ID LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2013	14,000	69,516	83,516
Additions	333	70,129	70,462
At 31 March 2014	14,333	139,645	153,978
<b>Depreciation</b>			
At 1 April 2013	292	43,604	43,896
Charge for the year	3,583	26,298	29,881
At 31 March 2014	3,875	69,902	73,777
<b>Net book value</b>			
At 31 March 2014	10,458	69,743	80,201
At 31 March 2013	13,708	25,912	39,620

### 3 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
770,000 Ordinary shares of £1 each	770,000	770,000

### 4 Ultimate parent company

The ultimate parent company is Essential ID Solutions Limited, incorporated in England and Wales.

### 5 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
K Howells	-	53,181	7,201	-	-	60,382
		53,181	7,201	-	-	60,382