

**Notice of increase
in nominal capital**

123

Please do not
write in
this margin

Pursuant to section 123 of the Companies Act 1985

*Please complete
legibly, preferably
in black type, or
bold block lettering*

To the Registrar of Companies
(Address on page 2)

For official use

Company number

2202625

Name of company

* HYDER INDUSTRIAL GROUP LIMITED

* insert full name
of company

gives notice in accordance with section 123 of the above Act that by resolution of the company
dated 7th March 2001 the nominal capital of the company has been
increased by £ 33,000 beyond the registered capital of £ 20,000,100

§ the copy must be
printed or in some
other form approved
by the registrar

A copy of the resolution authorising the increase is attached. §

The conditions (eg. voting rights, dividend rights, winding-up rights etc.) subject to which the new
shares have been or are to be issued are as follows:

Please see attached description

Please tick here if
continued on page 2



† insert
Director,
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed Sally A Jones Designation† SECRETARY

Date 26.3.01

Presentor's name address and
references (if any):

For official Use (02/000)
General Section



Description of "B" Ordinary Share Rights

"Having the same rights as the existing Ordinary shares, excepting that they will have no right to participate in any dividends paid by the Company for a period of 2 weeks from the date of issue and no right to participate in any rights issue declared by the company for a period of 2 weeks from the date of issue, but in addition will be subject to the following:

Subject to any statutory restrictions or other provisions for the time being in force, the Company may with respect to any fully paid up "B" shares and at the written request of the holder thereof, issue under the seal a warrant (hereinafter called a "share warrant") stating that the bearer of the warrant is entitled to the "B" shares specified in it whereupon the Company shall forthwith comply with its obligations contained in section 355 of the Act. A share warrant shall be issued upon such terms and subject to such conditions as may be resolved by the directors and as varied, amended or supplemented by them from time to time.

The bearer of a share warrant shall have the rights and be subject to the terms and conditions in relation thereto conferred or imposed by the directors from time to time and whether made before or after the issue of the share warrant.

The bearer for the time being of any share warrant shall, subject to the Act and to such terms and conditions as shall apply from time to time, under the Articles, or are conferred or imposed by the directors from time to time, and whether made before or after the issue of the share warrant, be deemed to be a member of the Company to the full extent (subject as hereinafter mentioned) in respect of the "B" shares by such warrant."