

**THE DOWNTON MOOT PRESERVATION
TRUST LIMITED**

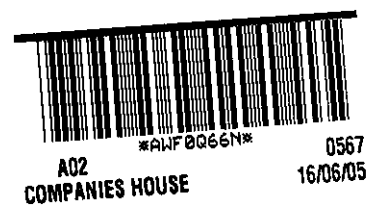
(LIMITED BY GUARANTEE)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2005**

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THE DOWNTON MOOT PRESERVATION TRUST LIMITED
YEAR ENDED 28TH FEBRUARY 2005

LEGAL AND ADMINISTRATIVE DETAILS

1. The Charity is governed by a Memorandum and Articles of Association adopted on incorporation on 3rd December 1987. It is a company limited by guarantee number 2202553. It has 37 registered members and is a registered charity number 298337.

2. The overall management of the Charity is in the hands of a Governing Body of Trustees, who fulfil the functions of company directors and charitable trustees. The Trustees who served during the year to 28th February 2005 were

C L Greville-Heygate Chairman

R J Buckett

J B Frankfort

P J Leo

A Spedding (until 26th May 2004)

Major General R L C Dixon

Mrs M M Carr

N G Jennings

M R Read

Mrs L Bates

There is an executive committee, which meets monthly in general, the members of which were the Chairman, J B Frankfort, M R Read, and N G Jennings.

3. The registered office of the Charity is at Long Close House, Downton, Salisbury, Wiltshire SP5 3HG, which is also the address of the Chairman.

4. The property of the company, known as "The Moot", is managed by J B Frankfort and N G Jennings. The Minute and Meetings Secretary is Mrs C Freemantle and the Company Secretary is W S Oglethorpe of Hazelacre, Slab Lane, Downton SP5 3PT.

5. The Charity's bankers are Royal Bank of Scotland, 14 Minster Street, Salisbury.

6. Its Solicitors are Bonallack and Bishop incorporating Pye-Smiths of Rougemont House, Manor Road, Salisbury, Wiltshire SP1 1LY.

7. Its Auditors are Fletcher & Partners of Crown Chambers, Bridge Street, Salisbury SP1 2LZ.

8. The Charity is subject to the legal requirements relating to charities and companies and Ancient Monuments with regard to the disposal of land and other matters.

THE DOWNTON MOOT PRESERVATION TRUST LIMITED
YEAR ENDED 28TH FEBRUARY 2005

REPORT OF THE TRUSTEES

The Governing Body of Trustees presents its report with the audited financial statements of the charity for the year ended 28th February 2005.

1. The objectives of the Charity are the preservation and enhancement of the registered Ancient Monument known as "The Moot" at Downton in Wiltshire, which it acquired on incorporation from Salisbury District Council, who compulsorily acquired the site and conveyed it to the Charity in order to secure its preservation about sixteen years ago.
2. The purchase was funded by the Countryside Commission and other grants and donations. A ten year management plan came to an end last year.
3. The Charity is dependent upon grants, donations and fund-raising for its finances. A two-year management agreement is in course of negotiation with English Heritage.
4. The Trustees have turned their attention to the pond which it is generally felt is one of the most important features of the Moot and required attention. Having taken advice they consulted Kingcoombe Aquacare and have expended £999 on clearance and other maintenance (which is included in the total maintenance figure) and £1,588 installing gabions to hold materials to prevent the growth of weed (which are shown as newly acquired fixtures in the accounts).
5. Thanks are due to volunteers who do the bulk of the work of the charity, particularly the two Moot Managers.
6. During the year a very handsome gift of £2,500 was made by the Friends. £750 was also received from a joint effort by various well-wishers who organised car-parking for the Cuckoo Fair, and Wessex Water made a very generous donation of £500.
7. The Governing Body believe the state of the Charity's affairs to be satisfactory.
8. There is a loss of £3,247 to be transferred to the General Reserve account, compared with a loss of £1,426 for the previous year.
9. The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

THE DOWNTON MOOT PRESERVATION TRUST LIMITED
YEAR ENDED 28TH FEBRUARY 2005

STATEMENT OF TRUSTEES' (DIRECTORS') RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the trustees are required to

select suitable accounting policies and then apply them consistently;
make judgements and estimates that are reasonable and prudent;
follow applicable accounting standards, subject to any departures disclosed and explained in the accounts;

prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

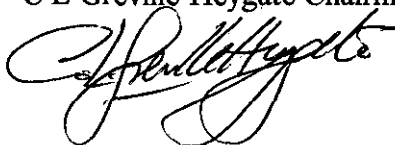
AUDITORS

The Auditors, Fletcher and Partners, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

ON BEHALF OF THE GOVERNING BODY

13th April 2005

C L Greville-Heygate Chairman



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE DOWNTON MOOT PRESERVATION TRUST LIMITED

We have audited the accounts on pages 5 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS.

As described on page 3, the trustees of the company are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Auditing Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Trustees is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if the information specified by law regarding the remuneration of the Trustees and their transactions with the company is not disclosed. We read the report of the Trustees and consider the implications of our own report if we become aware of any misstatements within it.

BASIS OF OPINION.

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes the examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of significant estimates and judgements made by the Trustees in the preparation of the accounts, and the consideration of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

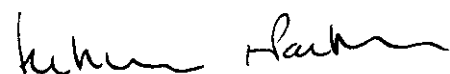
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give us reasonable assurance that the accounts are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION.

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 28th February 2005 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Salisbury

20 April 2005



Fletcher and Partners
Chartered Accountants and
Registered Auditors

THE DOWNTON MOOT PRESERVATION TRUST LIMITED
INCOME AND EXPENDITURE ACCOUNT
 YEAR ENDED 28TH FEBRUARY 2005

INCOMING RESOURCES	Notes	2005	2004			
		General Fund	General Fund	Restricted Funds	Reserve Fund	Total Funds
Grants						
Heritage Lottery Fund		-	23	952		
DEFRA Maintenance		-	1,020			
DEFRA Capital		-	180			
SWAG	2					
Donations	3	3840	3,720			
Interest receivable		170	168			
Dividends		113	103			
Deferred income (part SDC Grants)	2	895	1,449			
Sales		3	-			
TOTAL INCOMING RESOURCES		5021	6,663	952	0	7,615
RESOURCES EXPENDED						
Direct Charitable Expenditure						
Special Scheme		-		952		
Renovation Work		763	482			
Maintenance		3116	1,644		1,400	
Electricity (pump)		288	132			
Insurance		1044	1,039			
Depreciation	.5	2856	3,375			
		8067	6,672	952	1,400	9,024
Management and Administration						
Administration		92	74			
Audit		177	176			
						250
TOTAL RESOURCES EXPENDED		8336	6,922	952	1,400	9,274
Loss/gain on Ordinary Activities		-3315	-259	0	-1,400	-1,659
Other recognised gains and losses						
Loss/gain on investment	8	68	233			233
Overall increase (decrease) in funds		-3247	-26	0	-1,400	-1,426
Fund Balances at 1st March 2004						
brought forward		23986	24,012	0	1,400	25,412
Fund Balances at 28th February 2005 carried forward		20739	23,986	0	0	23,986

The company had no recognised gains or losses other than the loss for the year and the gain on investment as detailed above.
 No activities were acquired or discontinued in either of the above two years.

The notes on pages 7 and 8 form an integral part of these financial statements

THE DOWNTON MOOT PRESERVATION TRUST LIMITED
BALANCE SHEET
AS AT 28TH FEBRUARY 2005

	Notes	2005	2004
FIXED ASSETS			
Freehold property at market value	4, 5	15,000.00	15,000.00
Fixtures	5, 9	1,555.00	-
Machinery and tools	5	<u>1,018.00</u>	<u>3,342.00</u>
		17,573.00	18,342
CURRENT ASSETS			
Debtors	6	353.00	340.00
Cash at bank and on deposit (General Fund)		1,251.00	4,659.00
Investments for sale	8	<u>2,239.00</u>	<u>2,171.00</u>
		3,843.00	7,170.00
CREDITORS - amounts falling due within one year	7	<u>677.00</u>	<u>1,526.00</u>
NET CURRENT ASSETS		<u>3,166.00</u>	<u>5,644</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,739.00</u>	<u>23,986</u>
FUNDS			
General unrestricted		<u>20,739.00</u>	<u>23,986</u>

Signed on behalf of the Trustees:



C.L. GREVILLE-HEYGATE - Chairman



R.J. BUCKETT Trustee

Approved by the Trustees on 13th April 2005

The notes on pages 7 and 8 form an integral
part of these financial statements

THE DOWNTON MOOT PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28TH FEBRUARY 2005

1. ACCOUNTING POLICIES

(a) Accounting conventions

The financial statements are prepared under the historical cost convention.

(b) Depreciation

Depreciation is provided on all tangible assets, other than freehold land, at rates calculated to write off the cost or valuation of each asset over its expected useful life as follows:

Machinery and tools - 25% per annum on cost

Fixtures - 25% per annum on cost

Freehold land and Buildings are not depreciated as the trustees are still of the opinion that the book value reflects no more than the site value.

2. GRANTS

£499 was received from Salisbury District Council Southern Area for the purchase of a hedge trimmer in July 2004. The money will be treated as deferred income until the item is depreciated over the succeeding four years. £72 will be treated as income (equal to depreciation for the seven months from July 2004 to the year end) to which is added £823 from previous grants, total £895. The remaining £427 will be released over the next four years.

3. DONATIONS

Donations received were:-

Friends of Downton Moot	2,500
Car parking workers	750
Wessex Water	500
Others	<u>75</u>
Total	3,825

4. FREEHOLD PROPERTY

The cost to the company was £15,000. The trustees believe that this remain the best market value to be shown in the accounts, as their rights in the property are severely restricted. As previously, costs of improvement work to the property have been charged against income in the year of expenditure. Gabions installed in the pond at a cost of £1,589 have been treated as fixtures to be depreciated at 25%.

5. TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures	Machinery and Tools	Totals
Cost:				
At 29th February 2004	15,000	-	15,919	30,919
Additions	-	<u>1,588</u>	<u>499</u>	<u>2,087</u>
At 28th February 2005	15,000	1,588	16,418	33,016
Depreciation:				
At 29th February 2004	-	-	12,577	12,577
Charge for year	-	<u>33</u>	<u>2,823</u>	<u>2,856</u>
At 28th February 2005	-	33	15,400	15,433
NET BOOK VALUE				
At 28th February 2005	£15,000	1,555	£1,018	£17,573
At 29th February 2004	£15,000	NIL	£3,342	£18,342

THE DOWNTON MOOT PRESERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 29TH FEBRUARY 2004

6. DEBTORS	2005	2004	
Prepayments (part insurance premium)	353	340	
7. CREDITORS ~ Amounts due within one year:	2005	2004	
Deferred income (Note 2)	427	823	
Sundry creditors and accruals			
Audit	176	176	
Electricity	74	38	
Others	-	489	
	<u>250</u>	<u>703</u>	
	677		1526

8. INVESTMENTS

The Charity owns 250 Alliance and Leicester ordinary shares, which are not an investment as such. The value rose to £2,239 during the year, which represents an unrealised gain of £68.

9. TAXATION

The company is a registered charity and as such is not liable to taxation on profits.