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## *Price Waterhouse*

14 August 1998

The Board of Directors of:

Venton Underwriting Agencies Limited  
Gracechurch House  
55 Gracechurch Street  
London EC3V 0JP

Dear Sirs

Following the merger of Price Waterhouse and Coopers & Lybrand from 1 July 1998, we have agreed that the new firm, PricewaterhouseCoopers will be replacing Price Waterhouse as auditors. In accordance with Section 392 of the Companies Act 1985 we give notice that we are resigning as auditors with immediate effect from 14 August 1998.

In accordance with Section 394 of the Companies Act 1985 we confirm that there are no circumstances connected with our ceasing to hold office as auditors to the company that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully

Price Waterhouse



The general policy of business of the cable television companies and the downstate newspapers is to find common ground. Their London Week 1988 strategy was the product of this process.

All parties in the downstate newspapers are concerned to secure a business as agents of and all controls for services to be provided by the cable television companies. The companies are not to be authorized in the state of California to operate in England and Wales as well as in other states.

The cable television companies are a standard of business and television companies. The cable television companies are not to be authorized in England and Wales.