

T.O.F.S.
ABBREVIATED ACCOUNTS
30TH NOVEMBER 1996



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REGISTERED NO: 220260

REPORT OF THE AUDITORS TO THE MEMBERS OF

T.O.F.S.

**UNDER PARAGRAPH 24 OF SCHEDULE 8 TO THE
COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 3 to 4, together with the full statutory accounts of the company for the year ended 30th November 1996, prepared under section 226 of the Companies Act 1985 as modified by the exemptions provided by Part 1 of Schedule 8.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on pages 1 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the full statutory accounts that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those accounts. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full statutory accounts.

OPINION

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 30th November 1996, and the abbreviated accounts on pages 3 to 4 have been properly prepared in accordance with that Schedule.

OTHER INFORMATION

On **5th June 1997** we reported, as auditors of T.O.F.S. to the members on the full statutory accounts for the year ended 30th November 1996, and our audit report under section 235 of the Companies Act 1985 was as follows:

We have audited the accounts on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out on page 10.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 6 the company's Council of Management are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgments by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

REPORT OF THE AUDITORS TO THE MEMBERS OF

T.O.F.S.

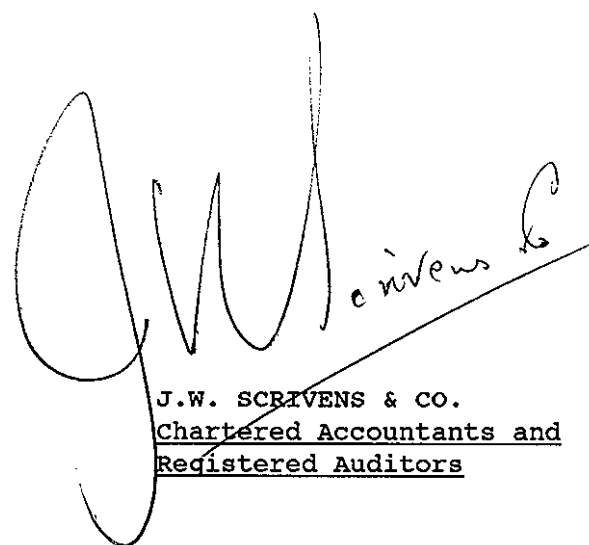
UNDER PARAGRAPH 24 OF SCHEDULE 8 TO THE
COMPANIES ACT 1985 (CONTINUED)

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 30th November 1996 and of its surplus for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 then applicable to small companies.

Imperial House
350 Bournville Lane
Bournville
Birmingham
B30 1QZ



J.W. SCRIVENS & CO.
Chartered Accountants and
Registered Auditors

5th June 1997

T.O.F.S.

BALANCE SHEET AS AT 30TH NOVEMBER 1996

	<u>Note</u>	<u>1996</u>	<u>1995</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	2	1,075	1,008
<u>CURRENT ASSETS</u>			
Stock		287	579
Debtors - Others		841	1,207
Cash at Bank and in Hand		29,652	22,881
		-----	-----
		30,780	24,667
<u>CREDITORS:</u> amounts falling due within one Year - Others		2,120	1,608
		-----	-----
<u>NET CURRENT ASSETS</u>		28,660	23,059
		-----	-----
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		29,735	24,067
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Accumulated Fund		27,198	20,618
International Symposium Fund		67	66
Benjamin Pouncey Memorial Fund		2,470	3,383
		-----	-----
MEMBERS FUNDS		29,735	24,067
		=====	=====

The attached notes form an integral part of these Accounts.

The Members of the Council of Management have taken advantage of special exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the Company qualifies as a small Company.

In the preparation of the Company's annual accounts, the Member of the Council of Management advantage of special exemptions applicable to small Companies provided by Part I of Schedule 8 and have done so on the grounds that, in their opinion, the Company qualifies as a small Company.

Dated the 5th June 1997

x.p.d. *[Signature]* x HON CHAIRMAN

x.RD *[Signature]* x HON TREASURER

T.O.F.S.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER 1996

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The Accounts have been prepared under the historical cost convention.

(b) Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Medical Equipment	-	33 1/3% Straight Line
Office Equipment	-	33 1/3% Straight Line

(c) Stock

Stock is valued at lower of cost and net realisable value.

(d) Cash Flow Statement

The company has taken advantage of the exemption available per FRS 1 for small companies not to prepare a cash flow statement.

2. TANGIBLE ASSETS

	<u>Office</u> <u>Equipment</u> £	<u>Medical</u> <u>Equipment</u> £	<u>Total</u> £
<u>Cost</u>			
At 30th November 1995	8,132	3,550	11,682
Additions	331	525	856
	-----	-----	-----
At 30th November 1996	8,463	4,075	12,538
	=====	=====	=====
<u>Depreciation</u>			
At 30th November 1995	7,786	2,888	10,674
Charge for the Year	283	506	789
	-----	-----	-----
At 30th November 1996	8,069	3,394	11,463
	=====	=====	=====
<u>Net Book Values</u>			
At 30th November 1996	394	681	1,075
	=====	=====	=====
At 30th November 1995	346	662	1,008
	=====	=====	=====

3. CAPITAL AND RESERVES

T.O.F.S. is a Company limited by Guarantee and does not have a Share Capital. The liability of members is limited to £1 each. There were 500 members at 30th November 1996 (1995 : 472).