

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

FOR

CODESURGE LIMITED



A63  
COMPANIES HOUSE

\*AXXL1965\*

0351  
30/01/04

**CODESURGE LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2003**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

---

# **CODESURGE LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2003**

---

**DIRECTORS:**

M B A van Geffen  
Mrs J S van Geffen  
Mrs G B van Geffen  
J E Hempsey  
Mrs P Hempsey

**SECRETARY:**

J E Hempsey

**REGISTERED OFFICE:**

2 Dalby Court  
Dalby Way  
Coulby Newham  
Middlesbrough  
TS8 0XE

**REGISTERED NUMBER:**

2202038 (England and Wales)

**ACCOUNTANTS:**

Baines Goldston  
43 - 45 Yarm Lane  
Stockton on Tees  
TS18 3EA

# CODESURGE LIMITED

## ABBREVIATED BALANCE SHEET 31 MARCH 2003

	Notes	2003 £	£	2002 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		575,679		590,889
<b>CURRENT ASSETS</b>					
Stocks		810		810	
Debtors		378,293		151,796	
Cash at bank and in hand		111		1,278	
		<u>379,214</u>		<u>153,884</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>421,698</u>		<u>363,471</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(42,484)</u>		<u>(209,587)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			533,195		381,302
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(237,440)		(238,841)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			<u>(15,808)</u>		<u>(17,532)</u>
			<u>279,947</u>		<u>124,929</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>279,847</u>		<u>124,829</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>279,947</u>		<u>124,929</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**CODESURGE LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2003**

---

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
- Director

Approved by the Board on 21/1/04 .....

The notes form part of these abbreviated accounts

---

# CODESURGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on cost, 15% on reducing balance and 10% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST:</b>	
At 1 April 2002 and 31 March 2003	793,634
<b>DEPRECIATION:</b>	
At 1 April 2002	202,744
Charge for year	15,211
At 31 March 2003	217,955
<b>NET BOOK VALUE:</b>	
At 31 March 2003	575,679
At 31 March 2002	590,890

### 3. CREDITORS

The following secured debts are included within creditors:

	2003 £	2002 £
Bank loans	381	54,164

# CODESURGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

### 3. CREDITORS - continued

Creditors include the following debts falling due in more than five years:

	2003 £	2002 £
Repayable otherwise than by instalments		
JE Hempsey Directors loan	65,375	65,375
Mrs P. Hempsey Directors loan	65,375	65,375
MBA van Geffen Directors loan	44,165	44,165
Mrs J S van Geffen Directors loan	44,405	44,405
Mrs G B van Geffen Directors loan	18,120	18,120
	<u>237,440</u>	<u>237,440</u>

### 4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

### 5. TRANSACTIONS WITH DIRECTORS

The directors have confirmed that they will not seek repayment of the balances outstanding on their loan accounts at 31 March 2003 without first giving the Company at least 12 months notice of their intent. The amounts due to the Directors at 31 March 2003 are as follows:

J. E. Hempsey	£65,375
Mrs P. Hempsey	£65,375
M. B. A. van Geffen	£44,165
Mrs J. S. van Geffen	£44,405
Mrs G. B. van Geffen	£18,120

Mr. M. B. A. van Geffen is a Director of and has the controlling interest in Geffen Construction Limited who carry out much of the building repair works of Nunthorpe Oaks. The invoices are all at rates which would normally be charged to unconnected businesses.