

Companies House

REGISTERED NUMBER: 2202038 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 1999

for

**CODESURGE LIMITED**



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# **CODESURGE LIMITED**

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# **CODESURGE LIMITED**

## **Company Information for the Year Ended 31 March 1999**

**DIRECTORS:**

M B A van Geffen  
Mrs J S van Geffen  
J B van Geffen  
Mrs G B van Geffen  
E Hempsey  
P Hempsey

**SECRETARY:**

J E Hempsey

**REGISTERED OFFICE:**

2 Dalby Court  
Dalby Way  
Coulby Newham  
Middlesbrough  
Cleveland

**REGISTERED NUMBER:**

2202038 (England and Wales)

**AUDITORS:**

Malcolm Clark & Co  
Chartered Accountants  
Registered Auditors  
39 Grange Road  
Darlington  
Co Durham  
DL1 5NB

**BANKERS:**

Yorkshire Bank plc  
7 Linthorpe Road  
Middlesbrough  
Cleveland  
TS1 1RF

**CODESURGE LIMITED**

**Report of the Auditors to  
CODESURGE LIMITED  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 1999 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Malcolm Clark & Co  
Chartered Accountants  
Registered Auditors  
39 Grange Road  
Darlington  
Co Durham  
DL1 5NB

Dated: 27 January 2000

**CODESURGE LIMITED**

**Abbreviated Balance Sheet  
31 March 1999**

		1999		1998	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		635,089		649,947
<b>CURRENT ASSETS:</b>					
Stocks		795		770	
Debtors		8,197		19,267	
Cash at bank and in hand		11,936		20,149	
		<u>20,928</u>		<u>40,186</u>	
<b>CREDITORS:</b> Amounts falling due within one year	3	<u>116,926</u>		<u>124,403</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(95,998)</u>		<u>(84,217)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			539,091		565,730
<b>CREDITORS:</b> Amounts falling due after more than one year	3		(420,454)		(461,494)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>(22,175)</u>		<u>(25,195)</u>
			<u>£96,462</u>		<u>£79,041</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			<u>96,362</u>		<u>78,941</u>
Shareholders' funds			<u>£96,462</u>		<u>£79,041</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



M B A van Geffen - DIRECTOR

Approved by the Board on 27 January 2000

The notes form part of these financial statements

# CODESURGE LIMITED

## Notes to the Abbreviated Financial Statements for the Year Ended 31 March 1999

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 10% on reducing balance, 25% on cost, 15% on cost and 15% on reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 April 1998	789,519
Additions	1,700
At 31 March 1999	791,219
<b>DEPRECIATION:</b>	
At 1 April 1998	139,572
Charge for year	16,558
At 31 March 1999	156,130
<b>NET BOOK VALUE:</b>	
At 31 March 1999	635,089
At 31 March 1998	649,947

# CODESURGE LIMITED

## Notes to the Abbreviated Financial Statements for the Year Ended 31 March 1999

### 3. CREDITORS

The following secured debts are included within creditors:

	1999 £	1998 £
Bank loans	<u>194,234</u>	<u>232,034</u>

Creditors include the following debts falling due in more than five years:

	1999 £	1998 £
Repayable by instalments		
Bank loans	<u>-</u>	<u>13,734</u>

### 4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1999 £	1998 £
100	Ordinary shares of £1 each	£1	<u>100</u>	<u>100</u>

### 5. TRANSACTIONS WITH DIRECTORS

The directors have confirmed that they will not seek repayment of the balances outstanding on their loan accounts at 31 March 1999 without first giving the company at least 12 months notice of their intent. During the year ended 31 March 1999 the company chose to make repayments to each director of an amount equivalent to the amount they subsequently received in dividend. The amount due to the directors at 31 March 1999 is £266,160. The loans from the directors' are interest free.

During the year the company purchased services from Geffen Construction Limited, a company controlled by Mr M B A van Geffen. The services were in connection with the improvement to car parks and surrounds at a cost of £6,879. Goods and services of £8,636 were also purchased from White House Developments, a partnership between Mr M B A van Geffen and Mrs J S van Geffen, during the year.