

Registered in England and Wales number: 02201740

Temple Fields 534 Limited

Annual report and financial statements for the year ended 31
December 2019



TEMPLE FIELDS 534 LIMITED

REPORT AND FINANCIAL STATEMENTS 2019

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TEMPLE FIELDS 534 LIMITED

DIRECTORS' REPORT

The Directors present their report and the financial statements for the year ended 31 December 2019.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The Company did not trade during the current or prior year and the Directors expect that it will remain non-trading for the foreseeable future.

RESULTS AND DIVIDENDS

The result for the year after taxation amounted to £nil (2018: £nil) and the Directors do not recommend the payment of a dividend (2018: £nil).

DIRECTORS

The Directors of the Company who held office during the year and up to the date of signing the financial statements were:

S G Bennett
R Atkinson

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to small companies, under section 415A of the Companies Act 2006.

Approved by the Board of Directors
and signed on behalf of the Board



R Atkinson
Director

24 September 2020

TEMPLE FIELDS 534 LIMITED

BALANCE SHEET

As at 31 December 2019

	Note	2019 £'000	2018 £'000
CURRENT ASSETS			
Debtors		-	-
NET ASSETS		-	-
CAPITAL AND RESERVES			
Share capital	5	-	-
Profit and loss account		-	-
TOTAL EQUITY		-	-

Audit exemption statement

For the year ended 31 December 2019, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities

- the members have not required the company to obtain an audit of these financial statements in accordance with section 476 of the Companies Act 2006.
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements on pages 2 to 4 were authorised for issue by the Board of Directors on 2 September 2020 and were signed on its behalf by



R Atkinson
Director

Temple Fields 534 Limited
Registered number 02201740

TEMPLE FIELDS 534 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Year ended 31 December 2019

1. GENERAL INFORMATION

Temple Fields 534 Limited (the "Company") is a private company limited by shares, incorporated in the United Kingdom and registered in England and Wales.

The address of its registered office is:

Yule Catto Building
Temple Fields
Harlow
Essex
CM20 2BH

The Company did not trade during the year under review.

Statement of compliance

The individual financial statements of Temple Fields 534 Limited have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

These financial statements are prepared on the going concern basis, under the historical cost convention, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss where applicable.

Going concern

The Directors have assessed the ability of the Company to continue as a going concern, considering the principal risks and uncertainties outlined in the Directors' Report, the financial position and the expected timing of the settlement of intercompany balances. The Company is a member of the Synthomer plc Group which is considered to be a going concern. The basis for this, and the related assumptions and risks, are disclosed within the Synthomer plc Annual Report.

Based upon the above, the Directors believe that the Company can continue to operate for a period of at least 12 months from the date of approval of these financial statements and therefore continue to adopt the going concern basis of preparation.

Cash flow statement

The Company has taken advantage of the exemption, under FRS 102 paragraph 1.12(b), from preparing a statement of cash flows, on the basis that it is a qualifying entity and its ultimate parent company, Synthomer plc, includes the Company's cash flows in its own consolidated financial statements.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is provided in full on timing differences, which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

TEMPLE FIELDS 534 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Year ended 31 December 2019

3. PROFIT AND LOSS ACCOUNT

The Company did not trade during the current or prior year and has made neither a profit or loss nor any other recognised gains or losses in the current or prior year.

4. EMPLOYEES AND DIRECTORS

The Company did not have any employees in the current or prior year.

The Directors received no emoluments for their services to the Company in the current or prior year.

5. SHARE CAPITAL

	2019 No.	2019 £
Ordinary shares of £1 each		
Allotted and fully paid		
At 1 January	1	1
Issued during the year	-	-
At 31 December	<u>1</u>	<u>1</u>

6. RELATED PARTY TRANSACTIONS

As the Company is a wholly owned subsidiary of Synthomer plc, the Company has taken advantage of the exemption available under in FRS 102, paragraph 33.1A, not to disclose transactions with wholly owned members of the Synthomer plc Group.

7. CONTROLLING PARTIES

The Company's immediate parent undertaking is S.A. (300) Limited and the Company's ultimate parent company is Synthomer plc, both of which are incorporated in the United Kingdom.

The smallest and largest group to consolidate these financial statements is also Synthomer plc. Copies of the Synthomer plc financial statements are available from Central Road, Temple Fields, Harlow, Essex, CM20 2BH.