

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



A12 *A7376IEW* 05/04/2018 #240
COMPANIES HOUSE

1 Company details

Company number 0 2 2 0 1 6 7 9

Company name in full Rowan & Company Capital Management Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John David Thomas

Surname Milsom

3 Liquidator's address

Building name/number 15

Street Canada Square

Post town London

County/Region

Postcode E 1 4 5 G L

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Mark Jeremy

Surname Orton

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 15

Street Canada Square

Post town London

County/Region


Postcode E 1 4 5 G L

Country United Kingdom

② Other liquidator
Use this section to tell us about
another liquidator.

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6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	Signature <input checked="" type="checkbox"/>  <input checked="" type="checkbox"/>	
Signature date	<div> <div>d 0 d 3</div> <div>m 0 m 4</div> <div>y 2 y 0 y 1 y 8</div> </div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Maria French

Company name KPMG LLP

Address 15 Canada Square

Post town London

County/Region

Postcode E 1 4 5 G L

Country United Kingdom

DX

Telephone 0207 694 1757



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Rowan & Company Capital Management Limited - in Members' Voluntary Liquidation (the 'Company')

Liquidators' final account of the liquidation for the period from 21 June 2017 to 27 March 2018

Name	Rowan & Company Capital Management Limited
Trading name / Former names	Rowan & Company Capital Management Plc (until 31/03/2010) IPS Capital Management Plc (until 01/10/1999) IPS Lamont Public Limited Company (until 16/08/1991) Eastcove Limited (until 21/12/1987)
Company number	02201679
Previous registered office	Towry House, Western Road, Bracknell, Berkshire RG12 1TL
Present registered office	KPMG LLP, 15 Canada Square, London E14 5GL
Joint Liquidators	John Milsom and Mark Orton
Joint Liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	21 June 2017
Appointed by	Members

Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
800,000	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>800,000</u>			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt totalling £800,000 due from Investment Management Holdings Limited ("IMHL"), the Company's immediate parent. In addition, there was uncalled share capital totalling £12,500 due from IMHL on the A Ordinary shares. A call was made on IMHL and the debts totalling £800,000 and £12,500 were distributed by set off (see "Distributions" below).

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 30 June 2017. No creditors were forthcoming as a result of this advertisement.

Tax

The Company's tax advisors advised that the Company had dormant corporation tax status. Following their appointment, the Joint Liquidators sought and received confirmation from HM Revenue and Customs ("HMRC") that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Liquidators proceeding to finalise the liquidation.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

Distributions

On 6 February 2018 the Joint Liquidators declared a first and final distribution of the assets of the Company to IMHL, as the sole beneficial shareholder of the Company.

The distribution was at the rate of £1 per £1 Ordinary and £1 A Ordinary share. This was effected by set off against the debts totalling of £800,000 and £12,500 due to the Company by IMHL.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 21 June 2017 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the Liquidators' remuneration has been paid by another group company and accordingly no detailed analysis is included in this report.



Signed

John Milsom
Joint Liquidator

John David Thomas Milsom and Mark Orton are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales and the Insolvency Practitioners Association respectively
We are bound by the Insolvency Code of Ethics