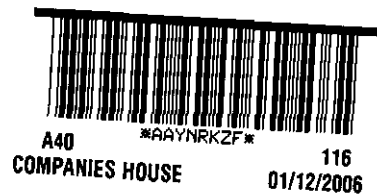


AERO ZIP LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2006

O'Brien & Partners
Chartered Accountants
Highdale House, Main Avenue
Treforest Industrial Estate
Pontypridd, Rhondda Cynon Taff
CF37 5YR



AERO ZIP LIMITED

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for the Year Ended 31 July 2006

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AERO ZIP LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2006

DIRECTORS:	W E Evans Mrs L Evans
SECRETARY:	Mrs L Evans
REGISTERED OFFICE:	13/14 Merthyr Industrial Estate Pentrebach Merthyr Tydfil CF48 4DR
REGISTERED NUMBER:	2201333
ACCOUNTANTS:	O'Brien & Partners Chartered Accountants Highdale House, Main Avenue Treforest Industrial Estate Pontypridd, Rhondda Cynon Taff CF37 5YR
SOLICITORS:	Edwards Geldard & Co Dumfries House Dumfries Place Cardiff CF1 4YR

AERO ZIP LIMITED

ABBREVIATED BALANCE SHEET 31 July 2006

	Notes	31.7.06 £	31.7.05 £
FIXED ASSETS			
Investments	2	32,500	32,500
CURRENT ASSETS			
Stocks		252,537	227,556
Debtors		342,938	339,395
Cash at bank		218,337	504,532
		<u>813,812</u>	<u>1,071,483</u>
CREDITORS			
Amounts falling due within one year		(273,629)	(224,194)
NET CURRENT ASSETS		<u>540,183</u>	<u>847,289</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>572,683</u></u>	<u><u>879,789</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	701	701
Profit and loss account		571,982	879,088
SHAREHOLDERS' FUNDS		<u><u>572,683</u></u>	<u><u>879,789</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2006.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 30-11-2006 and were signed on its behalf by:


W E Evans - Director

The notes form part of these abbreviated accounts

AERO ZIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 July 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stock is value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Investments

The investments are stated at cost less amounts written off or provided to reflect a permanent diminution in value.

2. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.7.06	31.7.05
	£	£
Shares in subsidiary	10,500	10,500
Other investments	22,000	22,000
	<u>32,500</u>	<u>32,500</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Aero Textiles Limited

Country of incorporation: United Kingdom

Nature of business: Service company.

	%		
	holding		
Class of shares:			
'A' shares	99.80		
'B' shares	100.00		
		31.7.06	31.7.05
		£	£
Aggregate capital and reserves		113,114	120,078
(Loss)/Profit for the year		<u>(6,964)</u>	<u>273</u>

The company did not hold any interest in the class 'C' shares of Aero Textiles Limited.

AERO ZIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 July 2006

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	31.7.06 £	31.7.05 £
999	Ordinary 'A'	£1	999	999
200	Ordinary 'B'	£1	200	200
			<u>1,199</u>	<u>1,199</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	31.7.06 £	31.7.05 £
501	Ordinary 'A'	£1	501	501
200	Ordinary 'B'	£1	200	200
			<u>701</u>	<u>701</u>

Allotted and issued: Number:	Class:	Nominal value:	31.7.06 £	31.7.05 £
			<u>-</u>	<u>-</u>

The company's allotted share capital is divided into 501 'A' shares and 200 'B' shares. Each class of share is subject to restrictions as to transfer and rights of dividend, but in all other respects rank pari passu.

4. ULTIMATE PARENT COMPANY

Bronant Limited is the ultimate parent undertaking.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr W E Evans, a director by virtue of his beneficial interest in the parent company Bronant Limited.