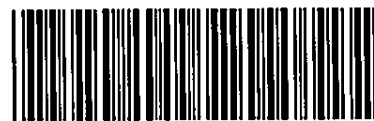


# **Ankledock Limited**

## **Report and Financial Statements**

31 March 2008

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COMPANIES HOUSE

**Directors**

P Kelly  
P Bradford  
A Lavery  
Dr J McKenzie  
Dr L Vincent-Smith

**Secretary**

Dr L Vincent-Smith

**Bankers**

Lloyds Bank Plc  
1 Fore St  
Okehampton  
Devon  
EX20 1HJ

**Registered office**

155 Magdalen Road  
Exeter  
EX2 4TT

## Directors Report

The directors present their report and financial statements for the period ended 31 March 2008.

### Principal activities and review of the business

The principal activity of the company during the year was management of the residential flats at 155 Magdalen Road, Exeter.

### Results and dividends

The loss for the period amounted to £1,244. The directors do not recommend the payment of any dividends.


### Directors

The directors who served during the year were as follows:

Mrs N Bradford	(resigned 1 June 2007)
Mr P Bradford	(appointed 1 June 2007)
Mr N Coombes	(resigned 21 April 2007)
Mr P Kelly	
Mr A Lavery	(appointed 21 April 2007)
Miss N Legowski	(resigned 21 April 2007)
Dr J McKenzie	
Dr L Vincent Smith	

By order of the board

Secretary

  
L A VINCENT SMITH

22 November 2008

## Profit and Loss Account

Period ended 31 March 2008

	<i>Note</i>	<i>2008</i> £	<i>2007</i> £
<b>Turnover</b>		5,115	5,072
Administrative expenses		<u>(6,427)</u>	<u>(4,776)</u>
<b>Operating profit</b>		(1,312)	296
Interest receivable and other similar income	2	68	79
<b>Profit on ordinary activities before taxation</b>		<u>(1,244)</u>	<u>375</u>
Tax on profit/(loss) on ordinary activities	3	-	-
<b>Profit/(loss) for the financial year</b>	8	<u>(1,244)</u>	<u>375</u>

## Statement of total recognised gains and losses

There are no recognised gains or losses other than the loss of £1,244 attributable to the shareholders for the period ended 31 March 2008 (2007: profit of £375).

# Balance Sheet

## As at 31 March 2008

	Note	2008 £	2007 £
<b>Fixed Assets</b>			
Tangible assets	4	1	1
<b>Current assets</b>			
Debtors	5	531	3,679
Cash at bank and in hand		1,713	-
<b>Creditors: amounts falling due within one year</b>	6	(374)	(565)
<b>Net current assets</b>		<u>1,870</u>	<u>3,114</u>
<b>Total assets less current liabilities</b>		<u>1,871</u>	<u>3,115</u>
<b>Capital and reserves</b>			
Called up shares capital	7	5	5
Profit and loss account	8	1,866	3,110
		<u>1,871</u>	<u>3,115</u>

For the year ended 31 March 2008, the company was entitled to exemption under section 249A(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

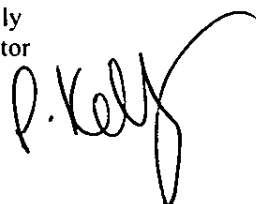
The directors acknowledge their responsibility for:

1. ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
2. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to the accounts so far as applicable to the company.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors and signed on their behalf

P Kelly  
Director



22 November 2008

## Notes to the Financial Statements

### 1. Accounting policies

#### *Basis of preparation*

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards.

#### *Turnover*

Turnover represents service fees charged and contributions towards costs.

#### *Fixed assets*

All fixed assets are initially recorded at cost.

Freehold property is not depreciated.

### 2. Interest Income

	2008 £	2007 £
Bank interest receivable	<u>68</u>	<u>79</u>

### 3. Taxation

No provision is made for taxation as the company's sole activity is that of the management of a block of flats on a non profit making basis.

### 4. Tangible fixed assets

	<i>Freehold land &amp; buildings £</i>
<b>Cost</b>	
At 1 April 2007 and 31 March 2008	<u>1</u>
<b>Depreciation</b>	
At 1 April 2007 and 31 March 2008	-
<b>Net book value</b>	
At 31 March 2007	<u>1</u>
At 31 March 2008	<u>1</u>

This comprises the freehold interest in 155 Magdalen Road, Exeter, which was transferred to the company for £1 consideration on 28 November 1989. The freehold is subject to five leases of approximately 120 years each.

**5. Debtors**

	2008 £	2007 £
Amounts due from leaseholders	105	-
Prepayments	426	406
Managing agent's client account	-	3,273
	<u>531</u>	<u>3,679</u>

**6. Creditors: amounts falling due within one year**

	2008 £	2007 £
Accruals	374	565
	<u>374</u>	<u>565</u>

**7. Share capital**

	2008 £	2007 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Issued and fully paid</b>		
5 Ordinary shares of £1 each	<u>5</u>	<u>5</u>

**8. Reconciliation of shareholders' funds and movement on reserves**

	Share capital £	Profit and loss account £	Total share- holders' funds £
As at 1 April 2007	5	3,110	3,115
Profit/(loss) for the year	<u>-</u>	<u>(1,244)</u>	<u>(1,244)</u>
As at 31 March 2008	<u>5</u>	<u>1,866</u>	<u>1,871</u>

**Management Information****Schedule of administrative expenses**

	<i>2008</i>	<i>2007</i>	<i>2006</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Management fees	1,037	750	809
Insurance	1,568	1,519	1,508
Light & heat	48	35	23
Cleaning	510	365	-
Gardening	960	-	-
Repairs and maintenance	2,041	1,652	755
Accountancy	-	425	412
Sundry	263	30	15
	<u>6,427</u>	<u>4,776</u>	<u>3,522</u>