

Registered number: 2200487

Ryton Waste Disposal Limited

Director's report and financial statements

for the year ended 31 December 2014

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Ryton Waste Disposal Limited

Company Information

Director	C Chapron
Company secretary	J Knight
Registered number	2200487
Registered office	SITA House Grenfell Road Maidenhead Berkshire SL6 1ES

Accountants	Mazars LLP Tower Bridge House St Katharine's Way London E1W 1DD
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Ryton Waste Disposal Limited

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Ryton Waste Disposal Limited

Director's report for the year ended 31 December 2014

The director presents his report and the financial statements for the year ended 31 December 2014.

Principal activities

The company is dormant following the sale of its trade and assets in 2013.

Directors

The directors who served during the year were:

C Chapron
D Palmer-Jones (resigned 3 June 2015)

No director who held office on 31 December 2014 had an interest in the company's shares either during the financial year or at 31 December 2014.

Directors' indemnity

The company has granted indemnity to one or more of its directors against liabilities in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the directors' report.

This report was approved by the board on **30 SEP 2015** and signed on its behalf.



C Chapron
Director

Ryton Waste Disposal Limited

Profit and loss account for the year ended 31 December 2014

	Note	2014 £000	2013 £000
Turnover	1,2	-	13
Cost of sales		-	7
		<hr/>	<hr/>
Gross profit		-	20
Administrative expenses		-	(4)
		<hr/>	<hr/>
Operating profit		-	16
Exceptional items			
Profit on sale of trade and assets	4	-	4,029
		<hr/>	<hr/>
Profit on ordinary activities before interest		-	4,045
Interest payable and similar charges	3	-	(37)
		<hr/>	<hr/>
Profit on ordinary activities before taxation		-	4,008
Tax on profit on ordinary activities	5	-	(1)
		<hr/>	<hr/>
Profit for the financial year		-	4,007
		<hr/> <hr/>	<hr/> <hr/>

All amounts relate to discontinued operations.

There were no recognised gains and losses for 2014 or 2013 other than those included in the Profit and loss account.

The company has not traded during the year. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

Ryton Waste Disposal Limited
Registered number: 2200487

Balance sheet
as at 31 December 2014

	Note	2014 £000	2013 £000
Net assets		-	-
Capital and reserves			
Called up share capital	6	-	-
Shareholders' deficit - Equity	7	-	-

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

30 SEP 2015



C Chapron
Director

The notes on pages 4 to 6 form part of these financial statements.

Ryton Waste Disposal Limited

Notes to the financial statements for the year ended 31 December 2014

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The accounts have been prepared on the going concern basis.

1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

- deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the period in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

For the year ended 31 December 2014 the company was dormant. In the prior year the whole of the turnover was attributable to the one principal activity of the company being the provision of waste disposal facilities.

All turnover arose within the United Kingdom.

3. Interest payable

	2014	2013
	£000	£000
Discount on provisions	-	26
On loans from group undertakings	-	11
	<hr/>	<hr/>
	-	37
	<hr/>	<hr/>

Ryton Waste Disposal Limited

Notes to the financial statements for the year ended 31 December 2014

4. Exceptional items

	2014 £000	2013 £000
Profit on sale of trade and assets	-	4,029

On 31 December 2013, the company sold its trade and assets to its immediate parent company, SITA North East Limited, for consideration of £1. This transaction generated a profit on disposal of £4,029,000 due to the net liabilities position of the company.

5. Taxation

	2014 £000	2013 £000
UK corporation tax charge on profit for the year	-	1

Factors affecting tax charge for the year

The tax assessed for the year is the same as (2013 - lower than) the standard rate of corporation tax in the UK of 21.5% (2013 - 23.25%). The differences are explained below:

	2014 £000	2013 £000
Profit on ordinary activities before tax	-	4,008
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 21.5% (2013 - 23.25%)	-	932
Effects of:		
Capital allowances for year in excess of depreciation	-	1
Short term timing difference leading to a decrease in taxation	-	(5)
Non-taxable income	-	(937)
Losses not available for group relief	-	10
Current tax charge for the year (see note above)	-	1

6. Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
300 ordinary shares of £1 each	300	300

Ryton Waste Disposal Limited

Notes to the financial statements for the year ended 31 December 2014

7. Reconciliation of movement in shareholders' funds

	2014 £000	2013 £000
Opening shareholders' deficit	-	(4,007)
Profit for the financial year	-	4,007
Closing shareholders' funds	-	-

8. Related party transactions

Under the provisions of Financial Reporting Standard 8, the company is not required to disclose details of related party transactions with Group entities as it is a wholly owned subsidiary, and the consolidated financial statements in which the company results are included are available to the public.

9. Ultimate parent undertaking and controlling party

The ultimate parent undertaking is Suez Environnement SAS, a company incorporated in France.

The largest group of which Ryton Waste Disposal Limited is a member and for which group financial statements are drawn up is that headed by Suez Environnement SAS, whose consolidated financial statements are available from Tour CB21, 16 Place de L'Iris, 92040 Paris La Defense Cedex, France. The smallest such group is that headed by SITA Holdings UK Limited, a company registered in England & Wales. The consolidated financial statements of the SITA Holdings UK Limited Group may be obtained from SITA House, Grenfell Road, Maidenhead, Berkshire, SL6 1ES.

In the opinion of the directors, SITA Holdings UK Limited controls the company as a result of controlling 100% of the issued share capital of Ryton Waste Disposal Limited. Suez Environnement SAS is the ultimate controlling party, being the ultimate controlling party of SITA Holdings UK Limited.