

RYTON WASTE DISPOSAL LIMITED

COMPANY NO. 2200487

BALANCE SHEET AT 31st DECEMBER 1995

		1995	1994
		£	£
	Notes		
FIXED ASSETS			
Tangible assets	2	21,986	29,315
CURRENT ASSETS			
Debtors	3	110,413	38,986
Cash at bank and in hand		<u>64</u>	<u>331</u>
		110,477	39,317
CREDITORS			
Amounts falling due within one year		<u>97,696</u>	<u>48,497</u>
NET CURRENT ASSETS/(LIABILITIES)		12,781	(9,180)
TOTAL ASSETS LESS CURRENT LIABILITIES		34,767	20,135
PROVISIONS FOR LIABILITIES AND CHARGES		-	(1,514)
		<u>34,767</u>	<u>18,621</u>
CAPITAL AND RESERVES			
Called up share capital	4	300	300
Profit and loss account		<u>34,467</u>	<u>18,321</u>
SHAREHOLDERS' FUNDS		<u>34,767</u>	<u>18,621</u>

In preparing these abbreviated accounts advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that in the directors' opinion the company is entitled to the benefit of those exemptions as a small company under the provisions of Sections 246 and 247 of the Act.

The abbreviated accounts on pages 1 to 3 were approved by the board of directors on 4th March 1996 and signed on their behalf by:

A.R. HORNSBY

DIRECTORS

G.A. HORNSBY



RYTON WASTE DISPOSAL LIMITED
 NOTES ON THE ABBREVIATED ACCOUNTS
 YEAR ENDED 31st DECEMBER 1995

1. ACCOUNTING POLICIES

Accounting convention and accounting standards

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

Depreciation

Depreciation is calculated to write off the cost of fixed assets by reducing annual instalments over their estimated useful life. The rate used is:-

Plant and machinery	25%
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Deferred taxation

Provision at current rates of taxation is made, when material, for the liability to corporation tax deferred by reason of the excess of capital allowances for the fixed assets over the depreciation charged for accounting purposes.

Cash flow statement

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

Pension costs

Contributions are charged against profits so as to spread the cost of pensions over employees' working lives with the company.

2. TANGIBLE ASSETS

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Cost

At 1st January 1995 and at 31st December 1995	65,500
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Depreciation

At 1st January 1995	36,185
Charge for year	7,329

At 31st December 1995	43,514
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Net book value

At 31st December 1995	21,986
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At 31st December 1994	29,315
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RYTON WASTE DISPOSAL LIMITED

NOTES ON THE ABBREVIATED ACCOUNTS - CONTINUED

YEAR ENDED 31st DECEMBER 1995

3. DEBTORS	1995 £	1994 £
Included in debtors is:		
Advance corporation tax recoverable after more than one year	<u>1,262</u>	<u>-</u>
4. CALLED UP SHARE CAPITAL	Authorised £	Issued and fully paid £
Ordinary shares of £1 each	<u>1,000</u>	<u>300</u>

AUDITORS' REPORT TO THE DIRECTORS OF**RYTON WASTE DISPOSAL LIMITED****PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 1 to 3 together with the financial statements of Ryton Waste Disposal Limited prepared under section 226 of the Companies Act 1985 for the year ended 31st December 1995.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 1 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by section A of Part III of Schedule 8 to that Act, in respect of the year ended 31st December 1995 and the abbreviated accounts on pages 1 to 3 have been properly prepared in accordance with that Schedule.

Other information

On 5th March 1996 we reported as auditors of Ryton Waste Disposal Limited to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31st December 1995 and our audit report was as follows:

'We have audited the financial statements on pages 5 to 10 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

Respective Responsibilities of Directors and Auditors

As described on page 3 the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

AUDITORS' REPORT TO THE DIRECTORS OF

RYTON WASTE DISPOSAL LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985
CONTINUED

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 31st December 1995 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.'



RYECROFT, GLENTON & CO.
Chartered Accountants
Registered Auditors

27 Portland Terrace

Newcastle upon Tyne

NE2 1QP

5th March 1996