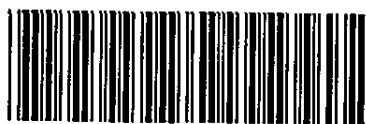


Luscombe Cider Limited
Abbreviated Annual Report
Year Ended 30 September 2011

Company Registration Number 02200398

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Luscombe Cider Limited

Abbreviated Accounts

Year Ended 30 September 2011

Contents	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

Luscombe Cider Limited

Abbreviated Balance Sheet

30 September 2011

	Note	2011 £	2010 £
Fixed Assets	2		
Intangible assets		120,000	135,000
Tangible assets		675,063	567,335
		<u>795,063</u>	<u>702,335</u>
Current Assets			
Stocks		524,168	439,446
Debtors		551,962	410,330
Cash at bank and in hand		483,030	392,569
		<u>1,559,160</u>	<u>1,242,345</u>
Creditors' Amounts falling due within one year	3	<u>640,530</u>	<u>519,737</u>
Net Current Assets		<u>918,630</u>	<u>722,608</u>
Total Assets Less Current Liabilities		<u>1,713,693</u>	<u>1,424,943</u>
Creditors. Amounts falling due after more than one year	4	-	38,591
Provisions for Liabilities		42,500	32,900
Government Grants	5	62,246	76,061
		<u>1,608,947</u>	<u>1,277,391</u>
Capital and Reserves			
Called-up equity share capital	6	100	100
Profit and loss account		1,608,847	1,277,291
Shareholders' Funds		<u>1,608,947</u>	<u>1,277,391</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts.

Luscombe Cider Limited

Abbreviated Balance Sheet *(continued)*

30 September 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22 June 2012 and are signed on their behalf by



Mr G. David

Company Registration Number 02200398

The notes on pages 3 to 5 form part of these abbreviated accounts.

Luscombe Cider Limited

Notes to the Abbreviated Accounts

Year Ended 30 September 2011

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

Turnover represents the amounts receivable for goods and services net of VAT and trade discounts. Revenue is recognised on the supply of goods and services.

(c) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Intellectual property - 10% straight line

(d) Fixed assets

All fixed assets are initially recorded at cost.

(e) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property improvements	- 10% straight line
Plant & machinery	- 25% reducing balance
Cellar installation	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Fixture & fittings	- 15% reducing balance

(f) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(g) Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

(h) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Luscombe Cider Limited

Notes to the Abbreviated Accounts

Year Ended 30 September 2011

1. Accounting Policies *(continued)*

(i) Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

(j) Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as required by the FRSE.

(k) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

(l) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

(m) Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 October 2010	150,000	1,380,138	1,530,138
Additions	—	290,967	290,967
At 30 September 2011	<u>150,000</u>	<u>1,671,105</u>	<u>1,821,105</u>
Depreciation			
At 1 October 2010	15,000	812,803	827,803
Charge for year	15,000	183,239	198,239
At 30 September 2011	<u>30,000</u>	<u>996,042</u>	<u>1,026,042</u>
Net Book Value			
At 30 September 2011	<u>120,000</u>	<u>675,063</u>	<u>795,063</u>
At 30 September 2010	<u>135,000</u>	<u>567,335</u>	<u>702,335</u>

Luscombe Cider Limited

Notes to the Abbreviated Accounts

Year Ended 30 September 2011

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Finance lease agreements	<u>38,591</u>	<u>86,694</u>

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011 £	2010 £
Finance lease agreements	<u>-</u>	<u>38,591</u>

5 Government Grants

	2011 £	2010 £
Received and receivable	134,583	134,583
Amortisation	<u>(72,337)</u>	<u>(58,522)</u>
	<u>62,246</u>	<u>76,061</u>

6. Share Capital

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>