

REGISTERED NUMBER : 2200398

**ABBREVIATED FINANCIAL STATEMENTS**

**LUSCOMBE CIDER LIMITED  
LUSCOMBE FARM  
BUCKFASTLEIGH  
DEVON  
TQ11 0JD**

**FOR THE YEAR ENDED  
30th SEPTEMBER 2001**



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COMPANIES HOUSE

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30/07/02

**LUSCOMBE CIDER LIMITED**

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**LUSCOMBE CIDER LIMITED**

**COMPANY INFORMATION**

**DIRECTORS:**

G David  
S David  
Y M David  
J J David

**SECRETARY:**

Mr G L David

**REGISTERED OFFICE:**

Luscombe Farm  
Buckfastleigh  
Devon  
TQ11 0JD

**REGISTERED NUMBER:**

2200398

**ACCOUNTANTS:**

Oakleys Accountants  
7 High Street  
Cullompton  
Devon  
EX15 1AB

**LUSCOMBE CIDER LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 30th SEPTEMBER 2001**

	<u>NOTES</u>		<u>2001</u>		<u>2000</u>
		£	£	£	£
<b><u>FIXED ASSETS:</u></b>					
Tangible Assets	2		84949		22696
<b><u>CURRENT ASSETS:</u></b>					
Stocks		39294		58607	
Debtors		54346		38948	
Bank		4087		-	
		97727		97555	
<b><u>CREDITORS:</u></b>					
Amounts falling due within one year		51531		47622	
		51531		47622	
<b><u>NET CURRENT ASSETS:</u></b>			46196		49933
<b><u>TOTAL ASSETS LESS</u></b>					
<b><u>CURRENT LIABILITIES:</u></b>			131145		72629
<b><u>CREDITORS</u></b>					
Amount falling due after more than one year			(115904)		(68308)
<b><u>NET ASSETS</u></b>			15241		4321
<b><u>CAPITAL AND RESERVES:</u></b>					
Called Up Share Capital	3		100		100
Profit & Loss Account			15141		4221
Shareholders' Funds			15241		4321

The Company is entitled to exemption from audit under section 249A (1) of the Companies Act 1985 for year the ending 30th September 2001.

No notice has been deposited under section 249B (2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements.

**LUSCOMBE CIDER LIMITED**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30th SEPTEMBER 2001**

Advantage has been taken of the exemptions conferred by Section A of Part 111 of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the Company is entitled to the benefit of those exemptions as a small Company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small Companies conferred by Part 1 of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the Company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small Companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**



.....  
**G L DAVID (DIRECTOR)**

Approved by the Board on 16/07/2002 .....

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30th SEPTEMBER 2001**

### **1. ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing.

The company has taken the advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No.1 on the grounds that it is a small company.

### **TURNOVER**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### **DEPRECIATION AND DIMINUTION IN VALUE OF ASSETS**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Property Improvements	10% straight line
Plant and Machinery	15% reducing balance
Motor Vehicles	25% reducing balance

### **LEASE AND HIRE PURCHASE CONTRACTS**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated in accordance with the company's depreciation policy. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease or hire purchase contract and represents a constant proportion of the balance of the capital repayments outstanding.

### **STOCKS**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

### **DEFERRED TAXATION**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for financial statements purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent it is considered that a net liability may crystallise.

# LUSCOMBE CIDER LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th SEPTEMBER 2001

### 2. TANGIBLE FIXED ASSETS

	<u>Total</u> <u>£</u>
<b>COST:</b>	
As at 1 October 2000	66274
Additions	69845
	<hr/>
<b>As at 30th September 2001</b>	<b>136119</b>
	<hr/>
<b>DEPRECIATION:</b>	
As at 1 October 2000	43578
Charge for Year	7592
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<b>As at 30th September 2001</b>	<b>51170</b>
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<b>NET BOOK VALUE:</b>	
<b>As at 30th September 2001</b>	<b>84949</b>
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As at 30th September 2000	22696
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### 3. CALLED UP SHARE CAPITAL

	<u>30/09/01</u>	<u>30/09/00</u>
<u>Authorised</u>		
Ordinary Shares of £1 each	1000	10000
	<hr/>	<hr/>
<u>Allotted, Issued and Fully paid</u>		
Ordinary Shares of £1 each	100	100
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