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2199542

The Directors
Isis Innovation Ltd

Ewert House University offices
Ewert Place Wellington Sq
Summertown Oxford
OX2 7SG OX1 2JD

Your ref

Our ref Ch/al/123

Contact Colin Horwath
0121 232 3319

20 November 2003

Dear Sirs

Reappointment as auditors

We confirm that we shall not be seeking reappointment as auditors of the company when our present term of office expires at the annual general meeting of the company on 10 December 2003.

We enclose our statutory statement given in connection with our ceasing to act.

Yours faithfully

Colin Horwath
Partner, KPMG LLP



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KPMG LLP
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Registered office:
8 Salisbury Square,
London EC4Y 8BB



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20 November 2003

Dear Sirs

Statement to the directors of Isis Innovation Ltd (no. [2199542]) on ceasing to hold office as auditors pursuant to section 394 of the Companies Act 1985

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully

Colin Horwath
Partner, KPMG LLP



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